

SBI Holdings, Inc.

Financial Results

**for the Three-month Period Ended June 30, 2026
(Fiscal Year Ending March 31, 2027)**

July 31, 2026

The items in this document are provided as information related to the financial results and the business strategy of the SBI Group companies and not as an invitation to invest in the stock or securities issued by each company.

The business collaboration with SBI Shinsei Bank described in this document only takes place when SBI Shinsei Bank determines that it is in the best interests of its minority shareholders to do so through measures adopted by SBI Shinsei Bank to prevent conflicts of interest.

None of the Group companies guarantee the completeness of this document in terms of information and future business strategy.

The contents of this document are subject to revision or cancellation without notice.

Note: Fiscal Year (“FY”) ends on March 31 of the following year

**I . Consolidated financial results for
the three-month period ended June
30, 2026**

II . Other key topics in April to July 2026

I . Consolidated financial results for the three-month period ended June 30, 2026

1Q FY2026 Consolidated Performance (IFRS)

(Unit: JPY billion)	1Q FY2025 (Apr. 2025 – June 2025)	1Q FY2026 (Apr. 2026 – June 2026)	YoY change (%)
Revenue	443.2	Record high* 571.0	+28.8
Profit before income tax expense	90.4	Record high* 225.8	+149.9
Profit for the period	82.0	Record high* 156.8	+91.3
Profit attributable to owners of the Company	84.6	Record high* 148.1	+75.0

*Compared with past 1Q results

- **Revenue** increased 28.8% year-on-year to **JPY 571.0bn**, **profit before income tax expense** rose 149.9% to **JPY 225.8bn**, and quarterly **net profit attributable to owners of the company** grew 75.0% to **JPY 148.1bn**, each marking **a record high for 1Q, FY2026**
- The annualized ROE for 1Q reached **29%**

Comparison of Consolidated Performance with Major Securities Groups^(*1)

Profit before Income tax expense

Quarterly profit attributable to
owners of the Company

(JPY: billion)	1Q FY2025	1Q FY2026	YoY (%)	1Q FY2025	1Q FY2026	YoY (%)
SBIHD (IFRS)	90.4	225.8	+149.9	84.6	148.1	+75.0
Nomura HD (US-GAAP)	160.3	211.5	+32.0	104.6	145.6	+39.2
Mitsubishi UFJ Securities HD(J-GAAP) (*2)	14.5	49.4	+240.0	8.3	24.8	+200.2

Daiwa Securities Group Inc. and SMBC Nikko Securities are scheduled to announce their financial results on Aug. 3; Mizuho Securities has not yet announced its financial results disclosure date.

(*1) Comparison with major securities groups that have disclosed their financial results prior to our company's earnings announcement

(*2) From Q3 FY2025, overseas securities subsidiaries have been excluded from the scope of consolidation

(*3) Compiled by SBI Holdings from the information of each company

1Q FY2026 Performance by Segment (IFRS)

[Year-on-year comparison]

Revenue

Profit before Income Tax Expense

(JPY billion)	1Q FY2025 (Apr. 2025– June 2025)	1Q FY2026 (Apr. 2026– June 2026)	YoY change (%)	1Q FY2025 (Apr. 2025– June 2025)	1Q FY2026 (Apr. 2026– June 2026)	YoY change (%)
Financial Services Business	384.8	404.8 Record high*1	+5.2	72.7	116.0 Record high*1	+59.5
Asset Management Business	8.6	12.5 Record high*1	+45.5	1.3	2.7 Record high*1	+103.6
PE Investment Business	42.1	136.1 Record high*1	+223.0	28.0	119.9 Record high*1	+328.0
Crypto-asset Business	11.1	13.9 Record high*1	+25.9	-0.5	-1.4	-
Next Gen Business	6.6	13.2 Record high*1	+98.7	1.0	3.6 Record high*1	+262.5

*1 Comparison with 1Q results for the FY2021 and beyond, for which financial results are disclosed under the current segment structure. Financial Service Business is also at a record high in comparison with the results since FY2012 when IFRS was adopted

*2 Figures are before elimination of the inter-segment transactions

- Against the backdrop of a buoyant stock market, the Financial Services Business and Asset Management Business grew significantly
- PE Investment Business benefited significantly from valuation gains recorded on multiple portfolio companies

The Interim Dividend per Share Is Scheduled to Be JPY30, an Increase of JPY10 from the Same Period Last Year

- In light of the **strong performance of the Financial Services Business** in 1Q FY2026 and the current **favorable market conditions**, SBIH has **decided in advance** to increase the interim dividend for FY2026 by **JPY10 compared to the same period last year**
- As performance has also been strong compared to the full-year financial results for the previous fiscal year, the SBI Holdings strive for an **annual dividend level of JPY95** or more

■ Dividend per share

	Interim	Year-end	Annual
FY2026	<u>JPY30</u>	TBD	TBD (JPY95 or more)
FY2025 (result)	JPY20	JPY75	JPY95

Note: Dividend amounts in this slide are presented after reflecting a 2-for-1 stock split of common shares, effective December 1, 2025

[Business Overview of Each Business Segment]

1. Financial Services Business

[Financial Service Business Consolidated Results (IFRS)]

(JPY billion)

	1Q FY2025 (Apr. 2025 – June 2025)	1Q FY2026 (Apr. 2026 – June 2026)	YoY (%)
Revenue	384.8	Record high 404.8	+5.2
Profit before income tax expense	72.7	Record high 116.0	+59.5

Breakdown of Profit Before Income Tax Expense
In the major segments of Financial Services Business

(JPY billion)

	1Q FY2025 (Apr. 2025 – June 2025)	1Q FY2026 (Apr. 2026 – June 2026)	YoY (%)
Banking business	41.8	66.3	+58.9
Securities business	22.4	35.2	+57.6
Insurance business	3.7	13.5	+262.7

1. Financial Services Business: (1) Banking Business

[Major constituent companies]

SBI Shinsei Bank Group, SBI ARUHI, SBI SAVINGS BANK (South Korea), SBI Bank (Russia), SBI BANK (CAMBODIA), TPBank (Vietnam), Solaris SE (Germany) etc.

[Business Highlights]

- **SBI Shinsei Bank (JGAAP)** recorded year-on-year growth in **profit before income tax expense**, driven by an increase in operating assets as well as higher housing loan and other lending-related fees. **Profit attributable to owners of the Company** was JPY 38.4bn, down 13% YoY, mainly due to an increase in income taxes
Profit before income tax expense on an **IFRS** basis, as recognized in the Company's consolidated results, was **JPY 37.7bn**
- **SBI Shinsei Bank** has decided to introduce **interim dividends** from FY2026
- From **SBI SAVINGS BANK**, which became an equity-method affiliate in April 2026 (SBI Group voting rights ownership ratio: 41.34%; SBI Group economic interest: 70%), the Company recognized **JPY 2.3bn** in **equity in earnings of affiliates** in 1Q FY2026

SBI Shinsei Bank 1Q FY2026 Consolidated Performance

[J-GAAP]

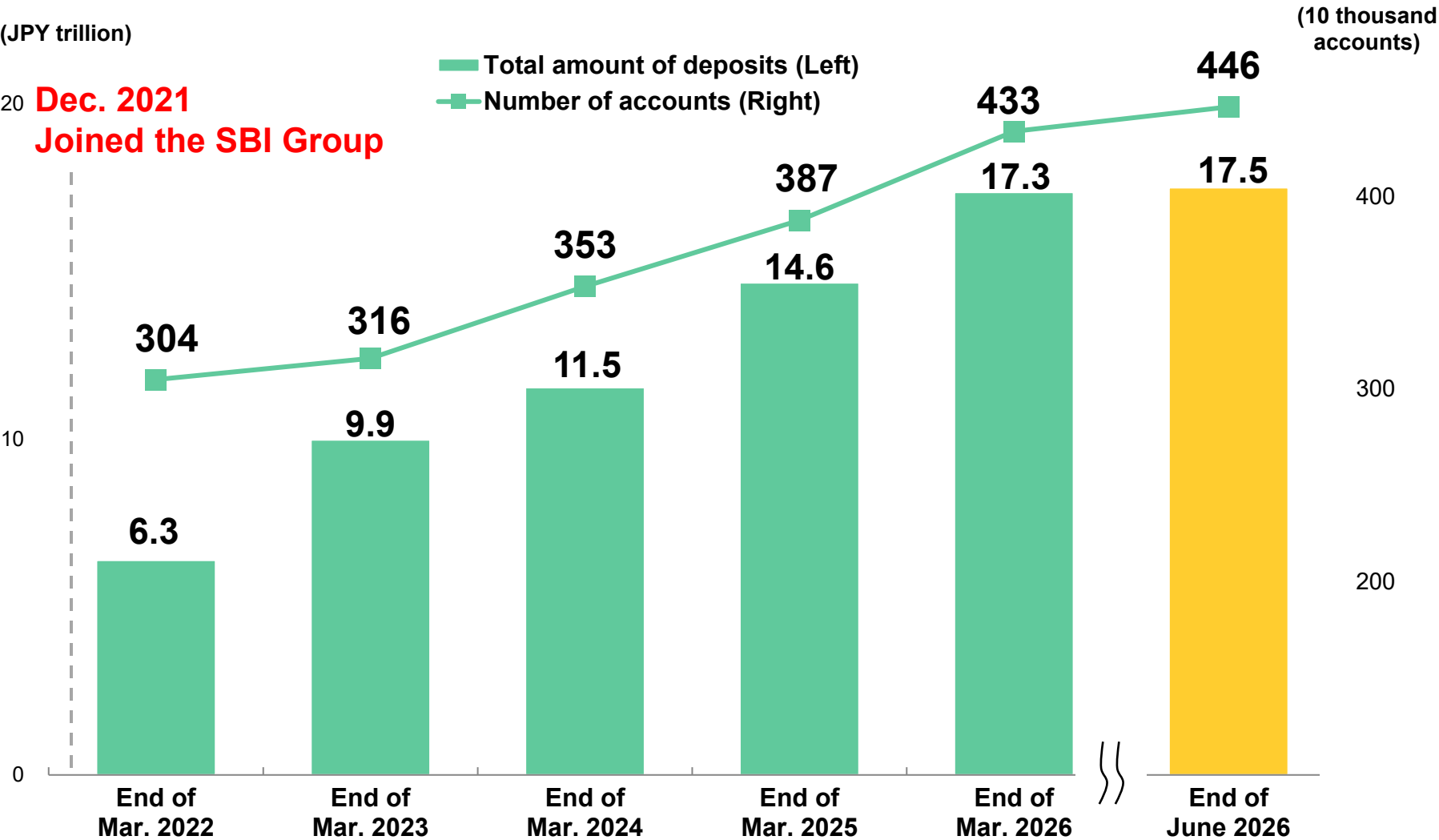
Note: Units are rounded down to second decimals

(JPY billion)	1Q FY2025	1Q FY2026	YoY change(%)
Gross operating profit	87.0	Record high* 104.3	+20
Net operating profit before credit costs	43.2	Record high* 58.9	+36
Profit before income tax expense	36.6	Record high* 52.0	+42
Profit attributable to owners of the Company	44.2	38.4	-13

*For 1Q results since FY2004

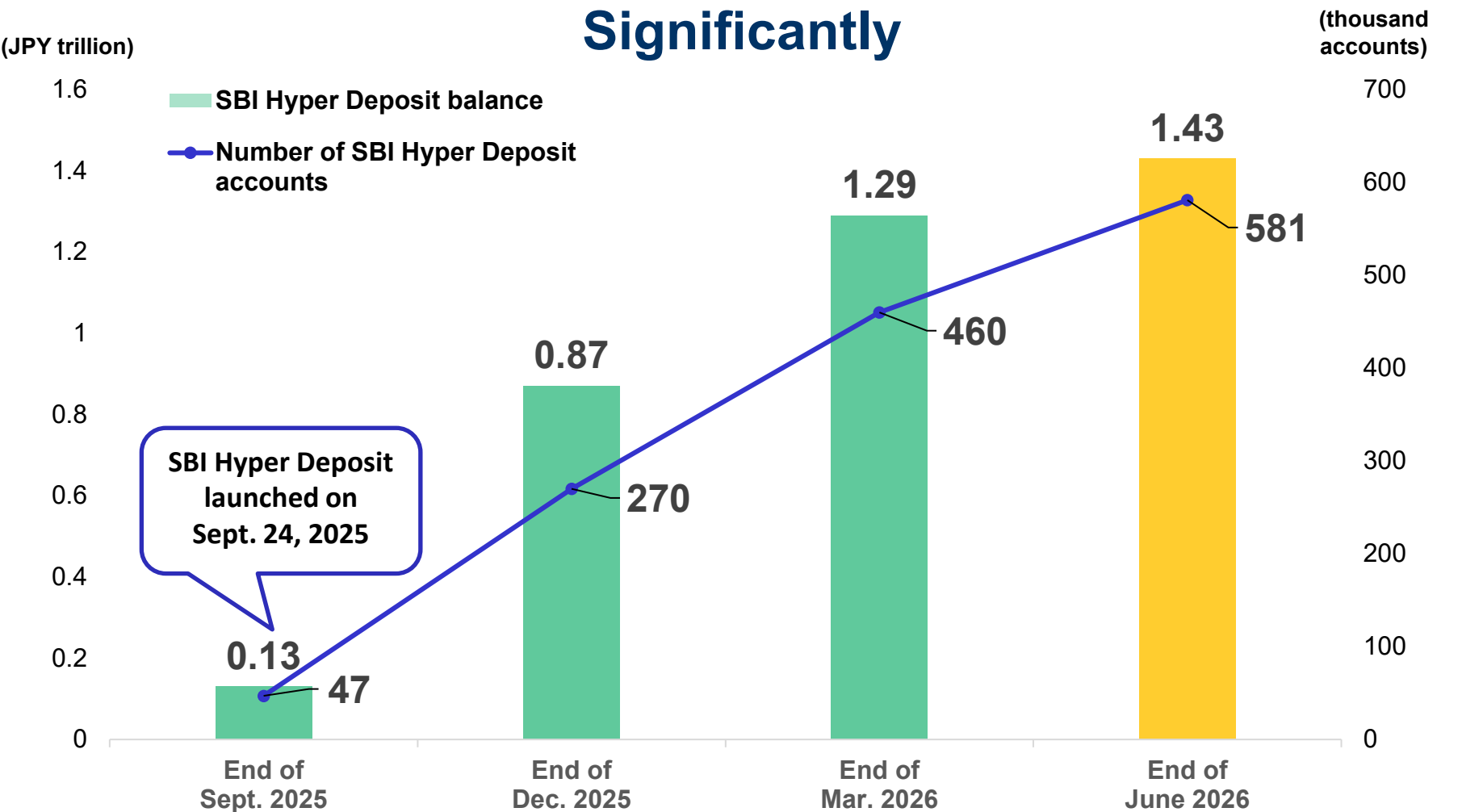
SBI Shinsei Bank **forecast profit before income tax expense of JPY 132.0bn for FY2026 (JGAAP)** when it announced its full-year results for FY2025 on May 1, 2026, and progress toward the target has been extremely strong

SBI Shinsei Bank’s Retail Accounts Reached a Record High, while Total Deposits Also Increased, Led by Liquid Deposits



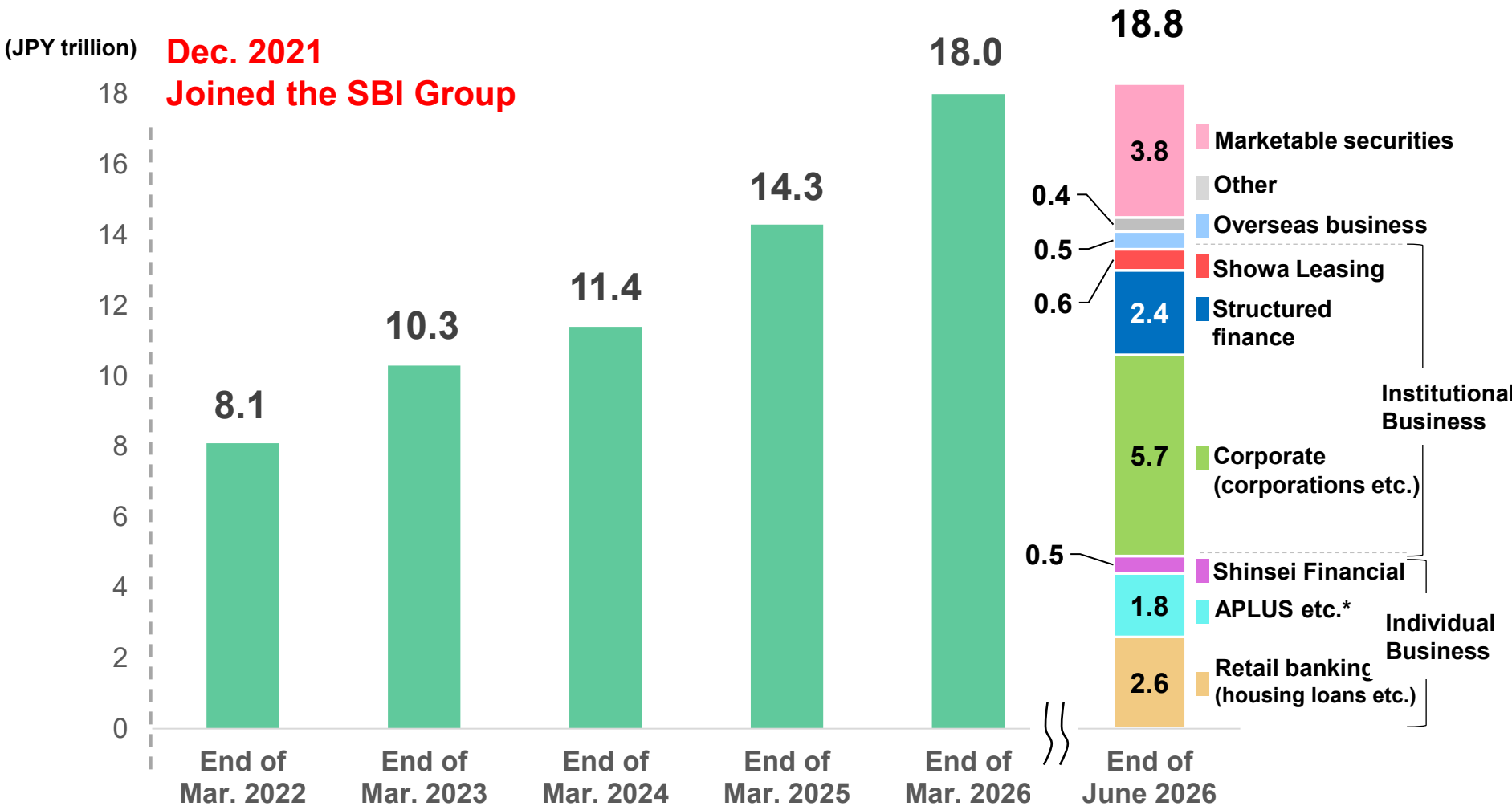


“SBI Hyper Deposit,” a Sweep Account Offered by SBI Shinsei Bank in Collaboration with SBI SECURITIES, Has Continued to Perform Strongly, with Both the Number of Accounts and Deposit Balances Increasing Significantly



SBI Shinsei Bank's Operating Assets

-Increased focus on corporate banking yielded positive results-

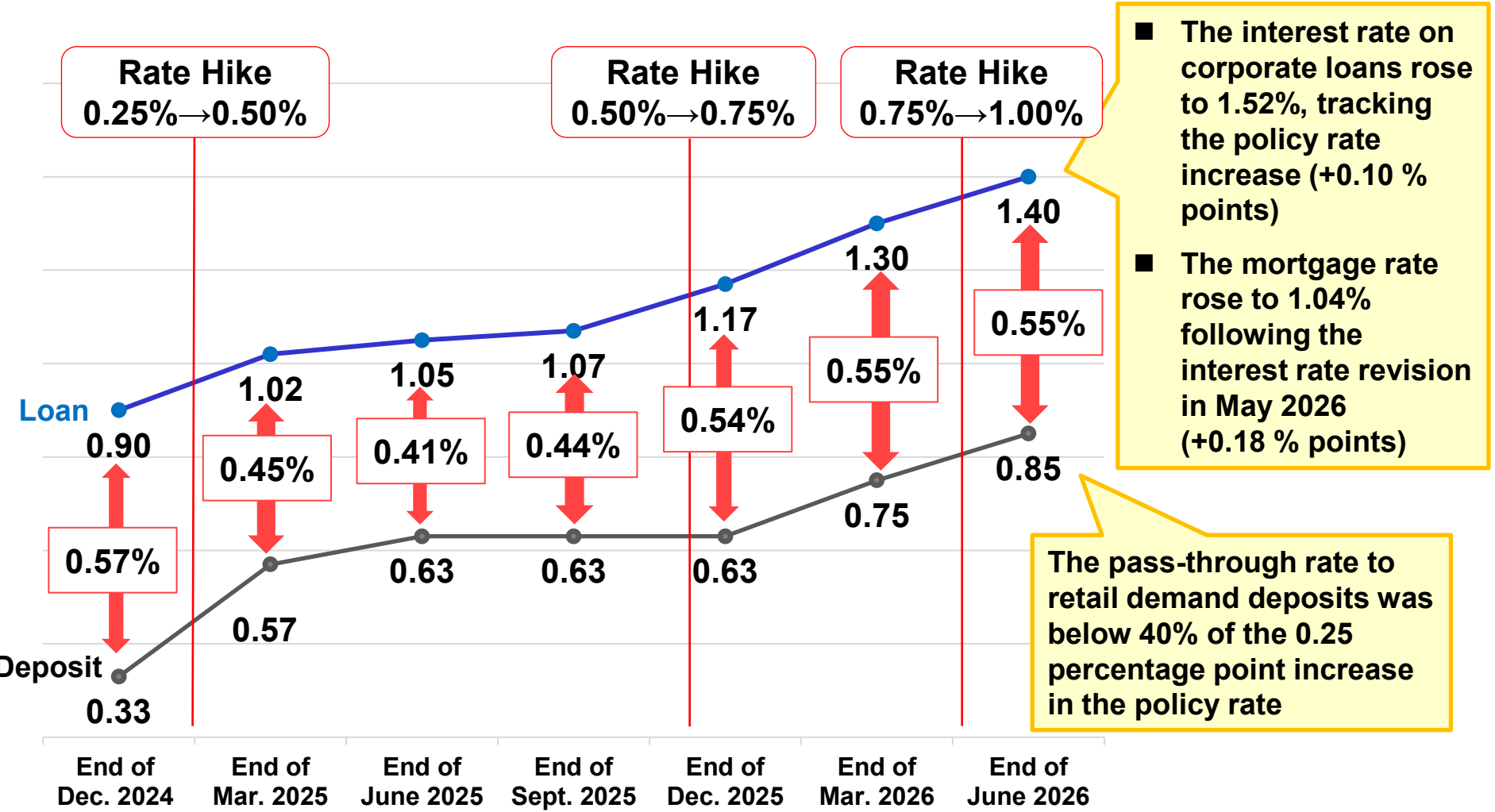


*Includes lease receivables and installment receivables

Note1: Includes guarantees not requiring funding (customer's liabilities for acceptances and guarantees) and marketable securities **Note2:** Rounded down to the second decimal place

Profitability Is Improving Amid Rising Domestic Interest Rates

Interest Spread(Loan Interest Rate – Deposit Interest Rate)*



*Banking operations (non-consolidated). Figures represent the weighted-average interest rates applied to outstanding loans/deposits at month-end, weighted by their respective balances

Shimane Bank and Fukushima Bank Became Equity-method Affiliates of SBI Shinsei Bank, Further Advancing The “Fourth Megabank Concept” with SBI Shinsei Bank at Its Core

“Fourth Megabank Concept”

Seeking to establish SBI Shinsei Bank as the core of a wide-area regional platform within the SBI Group by pursuing the benefits of greater efficiency and an expanded scope of business through broad-based collaboration between the SBI Group and regional financial institutions nationwide, regardless of capital relationships

- ✓ SBI Group has already established various partnerships with more than 100 regional financial institutions nationwide
 - ⇒ SBI Shinsei Bank: 92 financial institution partners
 - Showa Leasing: 63 regional bank-affiliated leasing company partners
- ✓ Further promoting syndicated lending and loan asset distribution
 - ⇒ SBI Shinsei Bank: 26 partner financial institutions;
track record: 32 transactions totaling JPY 47.1bn*
 - Showa Leasing: 13 partner financial institutions;
track record: 74 transactions totaling JPY 3.9bn*

*As of June 30, 2026

Except for Chikuho Bank, with which the capital and business alliance was terminated, the Group maintains sufficient communication with the regional banks in which it has invested to build mutually beneficial relationships, and there is no truth to certain media reports that the Group requested revisions to the terms of the alliances

1. Financial Services Business:

(2) Securities Business

[Major constituent companies]

SBI SECURITIES, SBI Liquidity Market, SBI FXTRADE, SBI MONEYPLAZA, Osaka Digital Exchange, SBI Thai Online Securities (Thailand), SBI Royal Securities (Cambodia), BNI SECURITAS (Indonesia), FPT Securities (Vietnam) etc.

[Business highlights]

- For 1Q FY2026, **SBI SECURITIES'** consolidated results (**J-GAAP**) reflected robust trading centered on domestic and overseas semiconductor-related stocks, together with the steady payoff of its ongoing efforts to diversify revenue sources. **Operating revenue** reached **JPY 91.6bn (+47.5% YoY)**. Despite higher trading-related expenses accompanying the increase in trading volume, as well as higher personnel and system-related costs associated with business expansion, **operating income** rose to **JPY 31.8bn (+67.4% YoY), a record high**
- **Profit attributable to owners of the parent** was **record high** despite an extraordinary loss of approximately JPY 5.2bn associated with a provision of reserve for financial instruments transaction liabilities

SBI SECURITIES 1Q FY2026

Consolidated Results (J-GAAP)

[Year-on-year comparison]

(Unit: JPY billion)

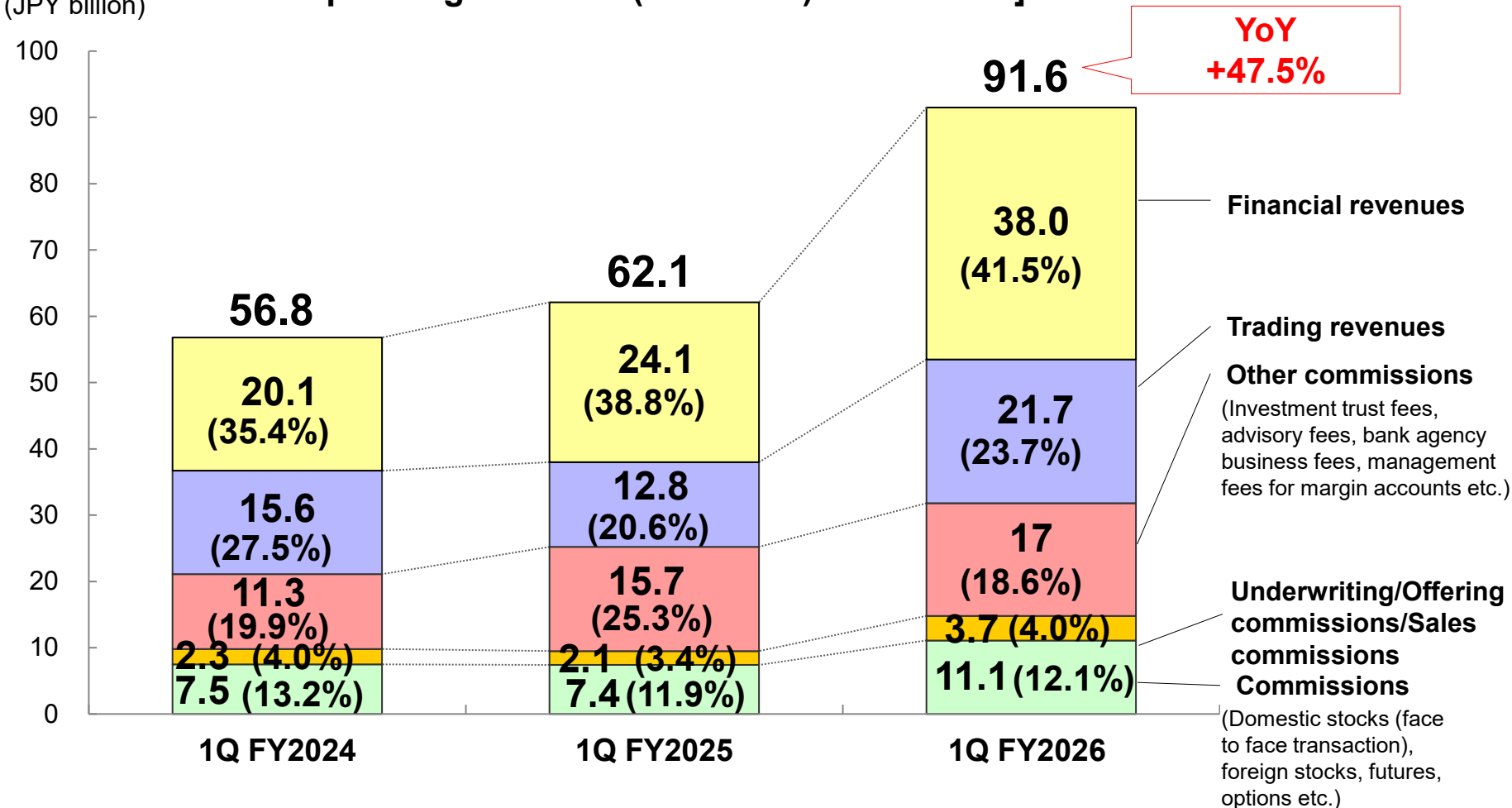
	1Q FY2025 (Apr. 2025 - June 2025)	1Q FY2026 (Apr. 2026 - June 2026)	YoY (%)
Operating Revenue	62.1	Record high 91.6	+47.5
Net Operating Revenue	53.3	Record high 76.9	+44.3
Operating Income	19.0	Record high 31.8	+67.4
Ordinary Income	22.0	Record high 32.0	+45.5
Profit attributable to Owners of the Parent	14.0	Record high 23.7	+69.3

Profit attributable to owners of the parent recorded **an extraordinary loss of approximately JPY 5.2bn** for the provision of reserve for financial instruments transaction liabilities

SBI SECURITIES Achieved Revenue Increase by Strengthening and Diversifying Its Revenue Sources

[Comparison of SBI SECURITIES' Consolidated Operating Revenue (Net Sales) Breakdown]

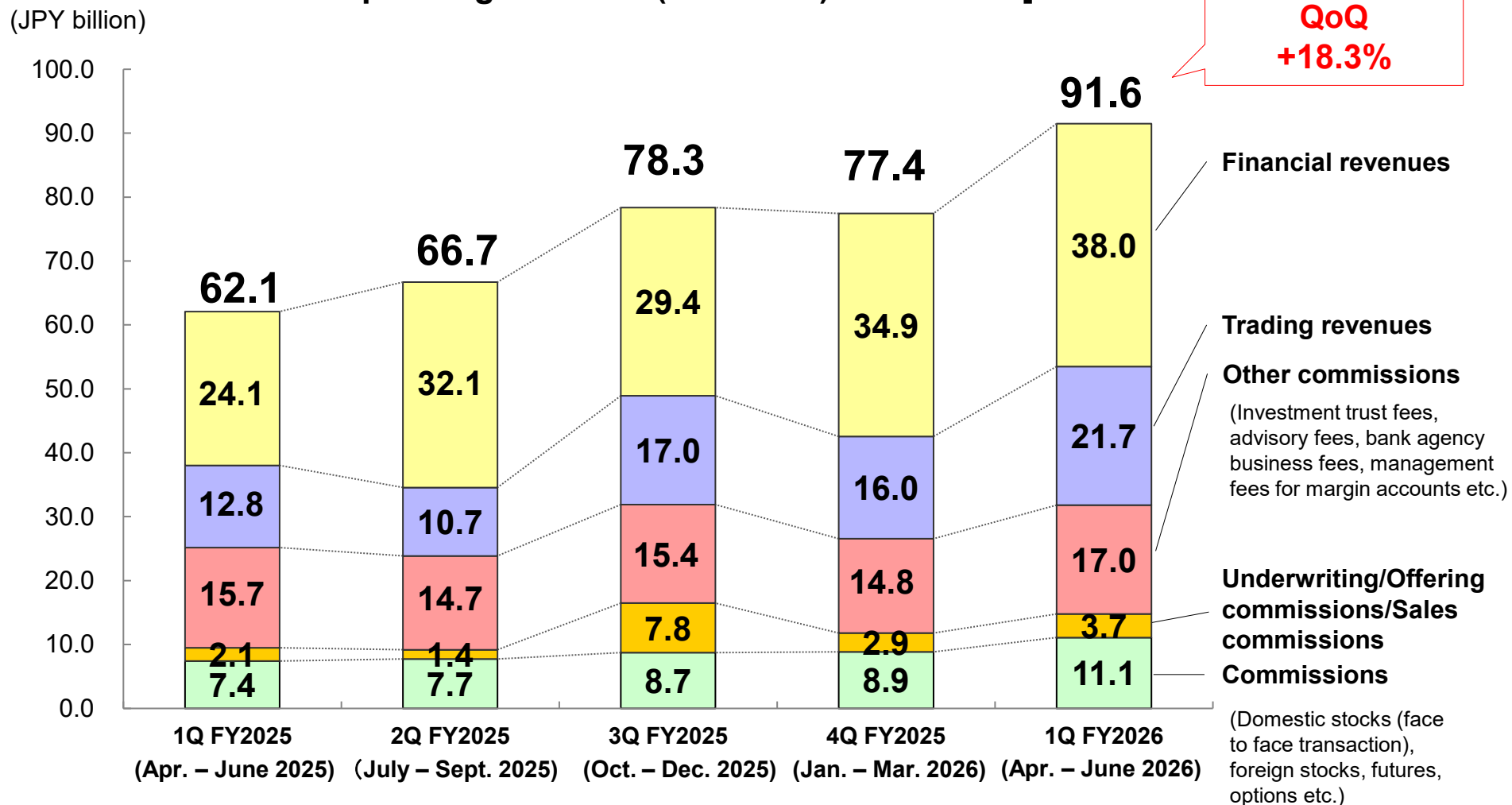
(JPY billion)



* Based on J-GAAP

Quarterly Revenues at SBI SECURITIES Have Remained Robust

[Comparison of SBI SECURITIES' Quarterly Consolidated Operating Revenue (Net Sales) Breakdown]



*Based on J-GAAP

* Based on J-GAAP

[Number of Securities Accounts of the SBI Group* and Major Face-to-face Securities Companies]

(Thousand
accounts)

(End of Mar. 2009 - end of Mar. 2026)

Date	Transactions (Blue)	Fees (Orange)	Avg. Transaction Value (Pink)
Mar. 2009	1,867	4,467	2,461
Mar. 2010	~2,000	~4,800	~2,500
Mar. 2012	~2,200	~4,900	~2,500
Mar. 2014	~2,800	~5,000	~2,500
Mar. 2016	~3,500	~5,200	~2,600
Mar. 2018	~4,200	~5,200	~3,200
Mar. 2020	~5,200	~5,200	~3,400
Mar. 2022	~8,500	~5,300	~3,700
Mar. 2024	~12,500	~5,500	~3,900
Mar. 2026	~15,800	~6,000	~4,000

Key Milestones:

- June 2019:** Announced the concept of eliminating fees for online domestic stock trading.
- May 2022:** Announced that fees will be eliminated during 1H FY2023.
- Sept. 30, 2023:** Start of "ZERO Revolution".

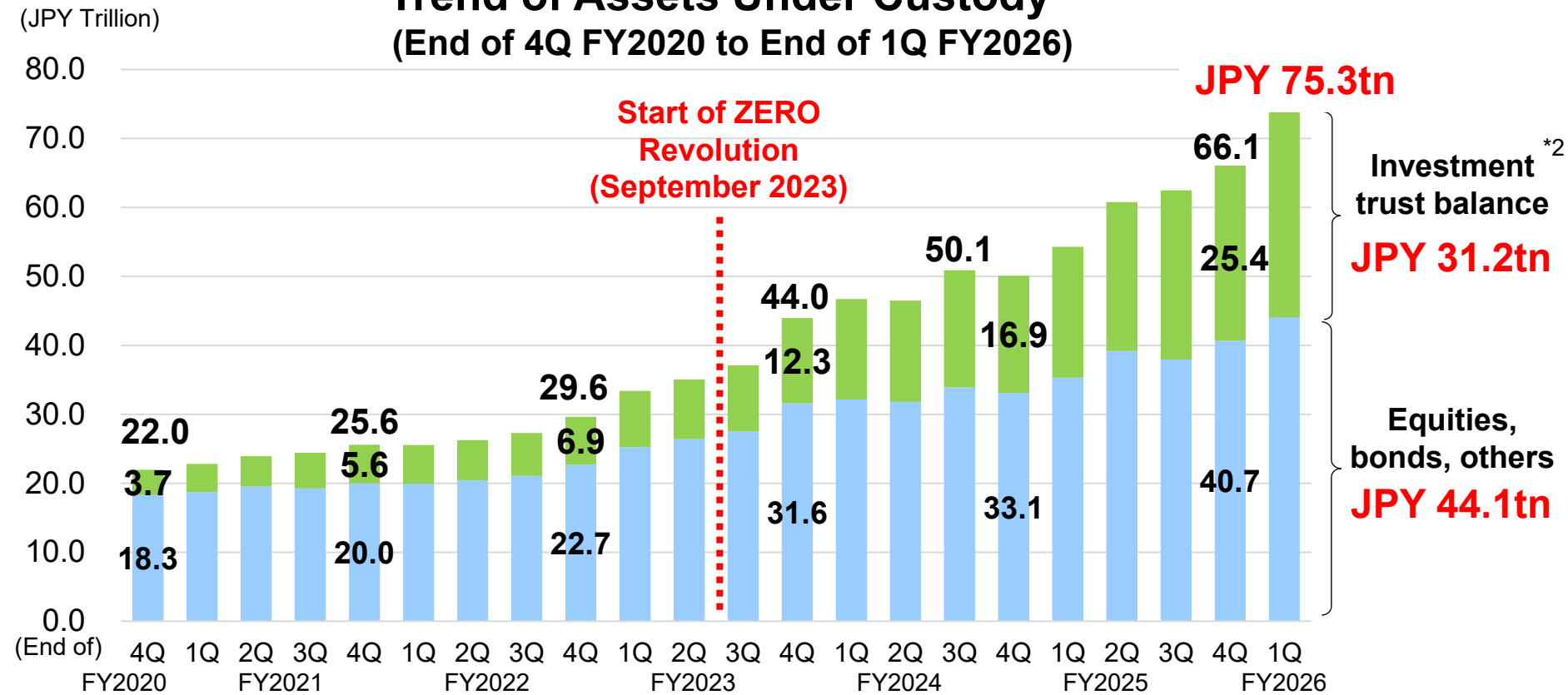
SMBC Nikko
Announcement
Scheduled on
August 3

*2 CAGR is calculated from end of Mar.2009 - end of June 2026

Assets Under Custody of SBI Group's Securities Business Exceeded JPY 75tn Driven by Expansion of Accumulation Type Investment Centered on Investment Trusts

-Target JPY 100tn in assets under custody by the end of Mar. 2029-

Trend of Assets Under Custody*1
(End of 4Q FY2020 to End of 1Q FY2026)

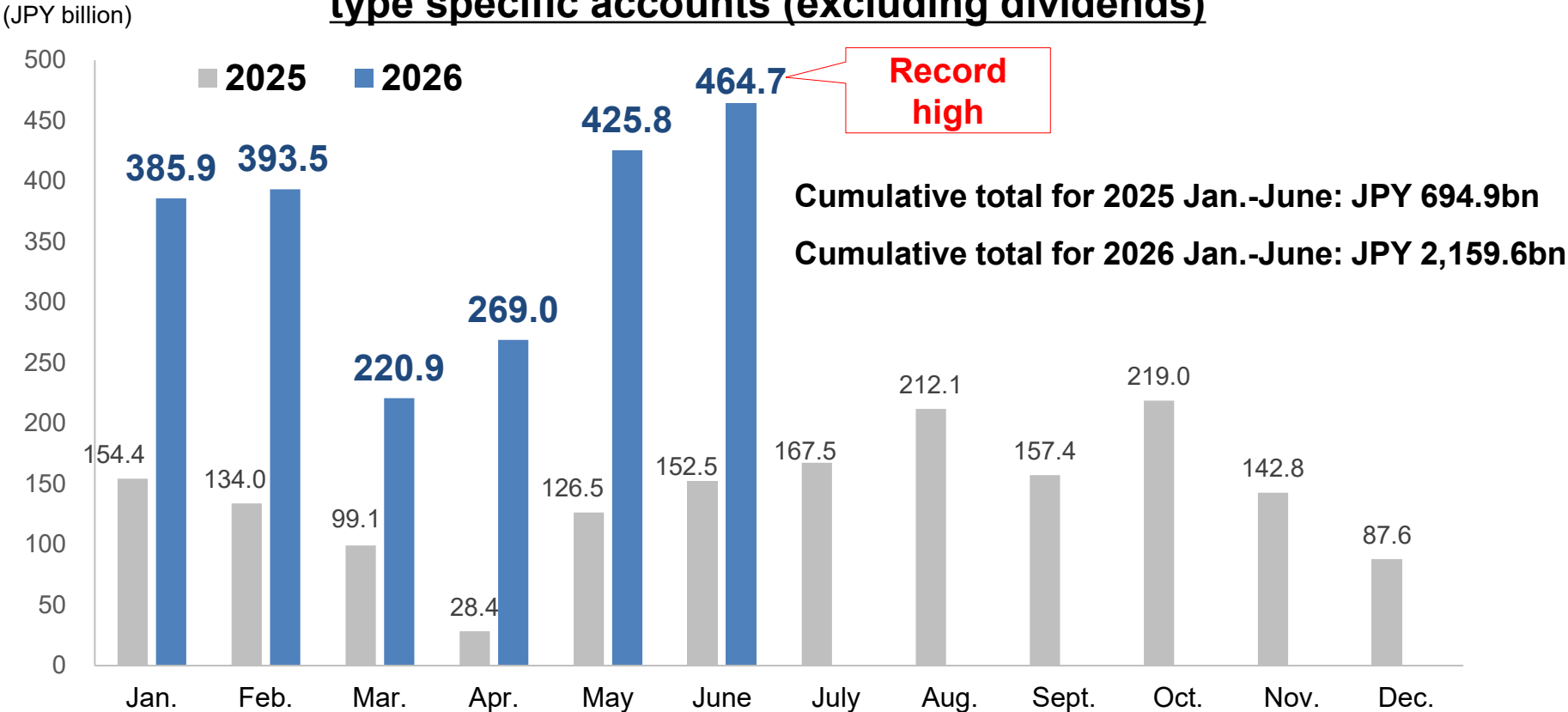


*1 Assets under custody include FOLIO, SBI Neotrade Securities, etc.

*2 Investment trust balance shows the balance of SBI SECURITIES only

Capital Gains Realized by Retail Investors at SBI SECURITIES Reached a Record High

Trend in capital gains in SBI SECURITIES' withholding-type specific accounts (excluding dividends)



*Covers only products eligible for specific accounts.
*Excludes capital gains from general accounts, NISA accounts, etc.

Growth in capital gains at SBI SECURITIES is boosting investors' capacity to reinvest, and a virtuous cycle is expected in which this encourages additional investment and a shift of funds into other financial products

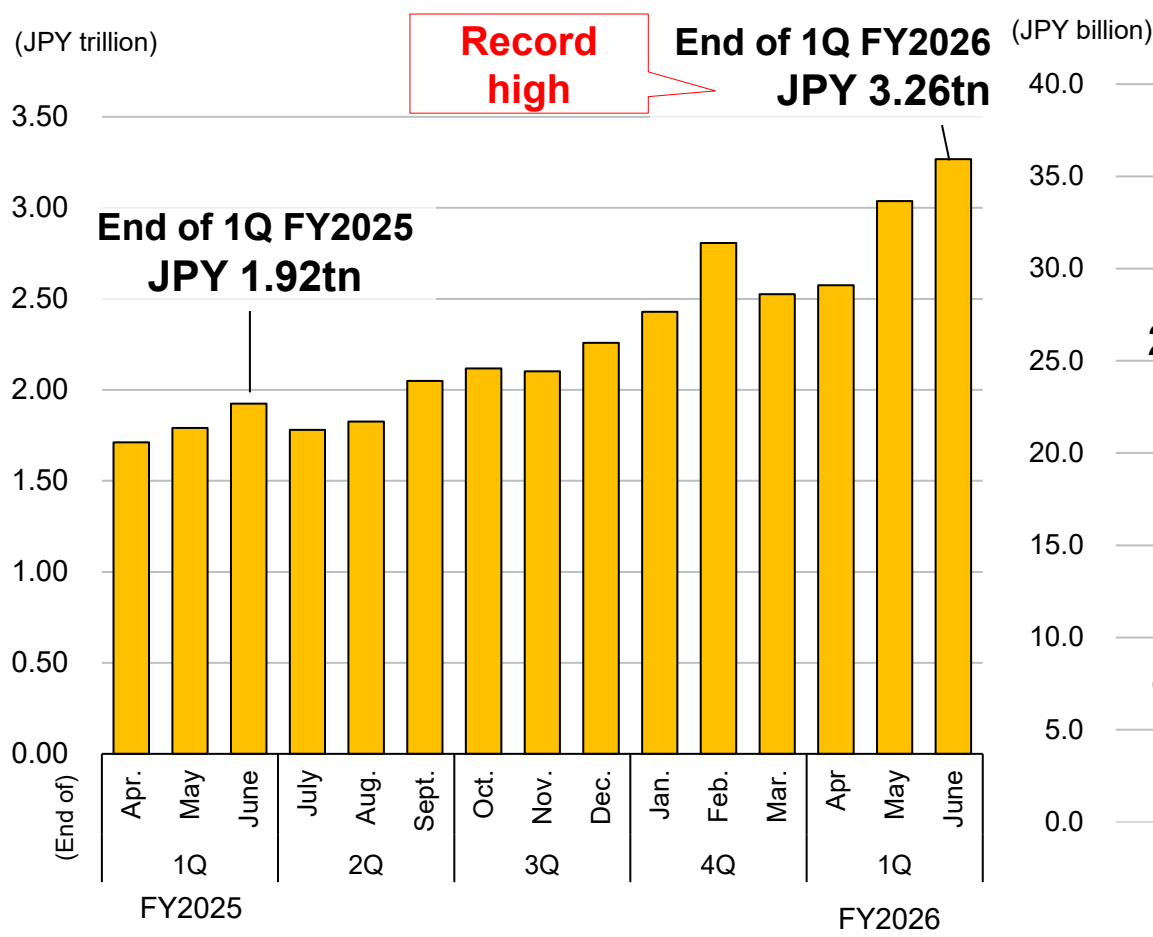
Ongoing efforts to diversify revenue sources are progressing steadily at SBI SECURITIES

[In order of revenue contribution]

- ① Financial revenues**
- ② Trading revenues**
- ③ Other commissions(Asset management fees for investment trusts, M&A advisory fees, etc.)**
- ④ Commissions**
- ⑤ Underwriting/Offering commissions/
Sales commissions**

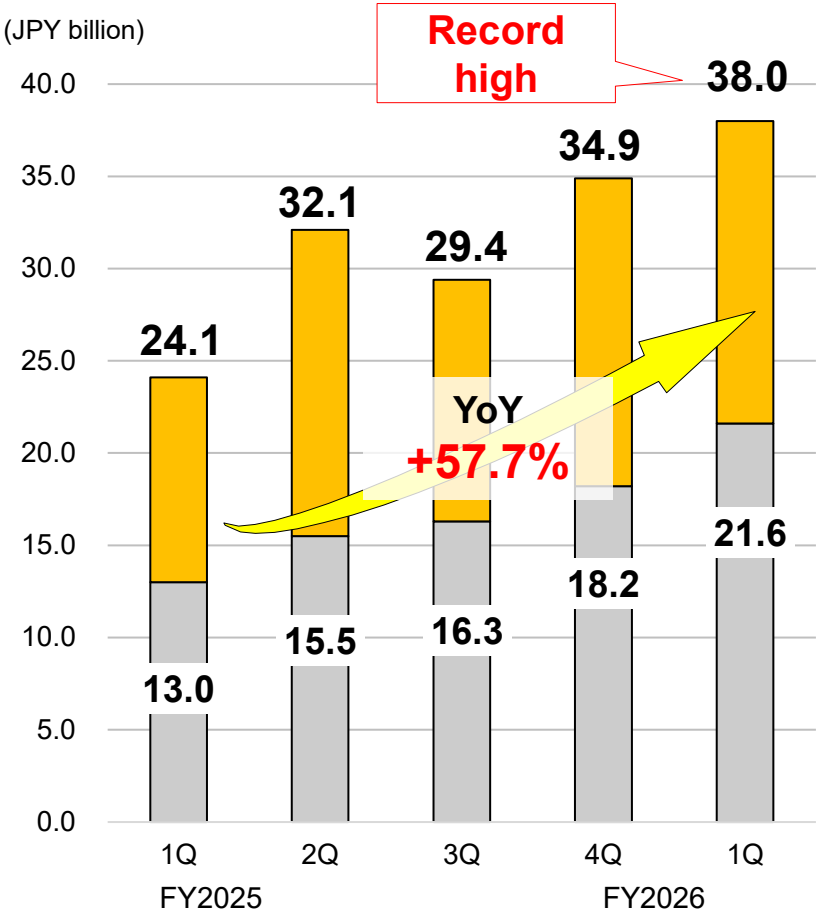
Open Interest Credit Balance at SBI SECURITIES Surpasses JPY 3.2tn and Financial Revenues Achieved an All-Time High

[Open Interest Credit Balance (EoM)]

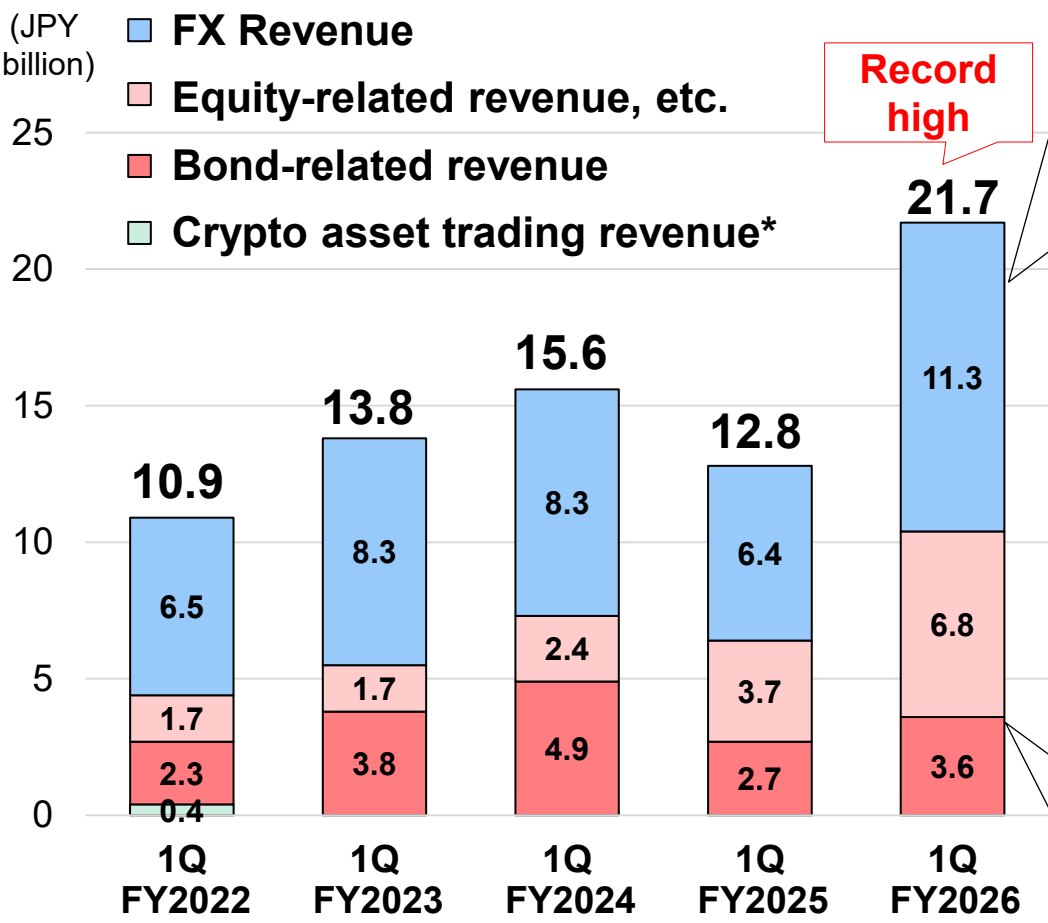


[Financial Revenues]

■ Of which from margin trading



SBI SECURITIES' Trading Revenues Achieved a Record High

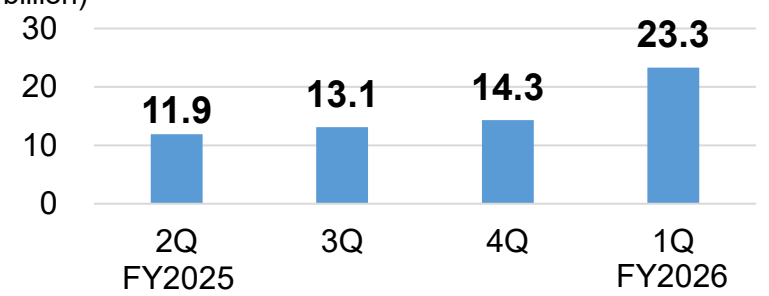


*Crypto asset trading revenue is not included from 3Q FY2022 onward

FX revenue

While spot revenue was in line with the same period a year earlier, **swap revenue reached a record high** on strong investment demand for high-yielding currencies

Trend in customer profit and loss^{*1} in the SBI Group's FX business^{*2}



*1 Includes unrealized gains
*2 Total of SBI SECURITIES SBI FXTRADE and MONEY SQUARE

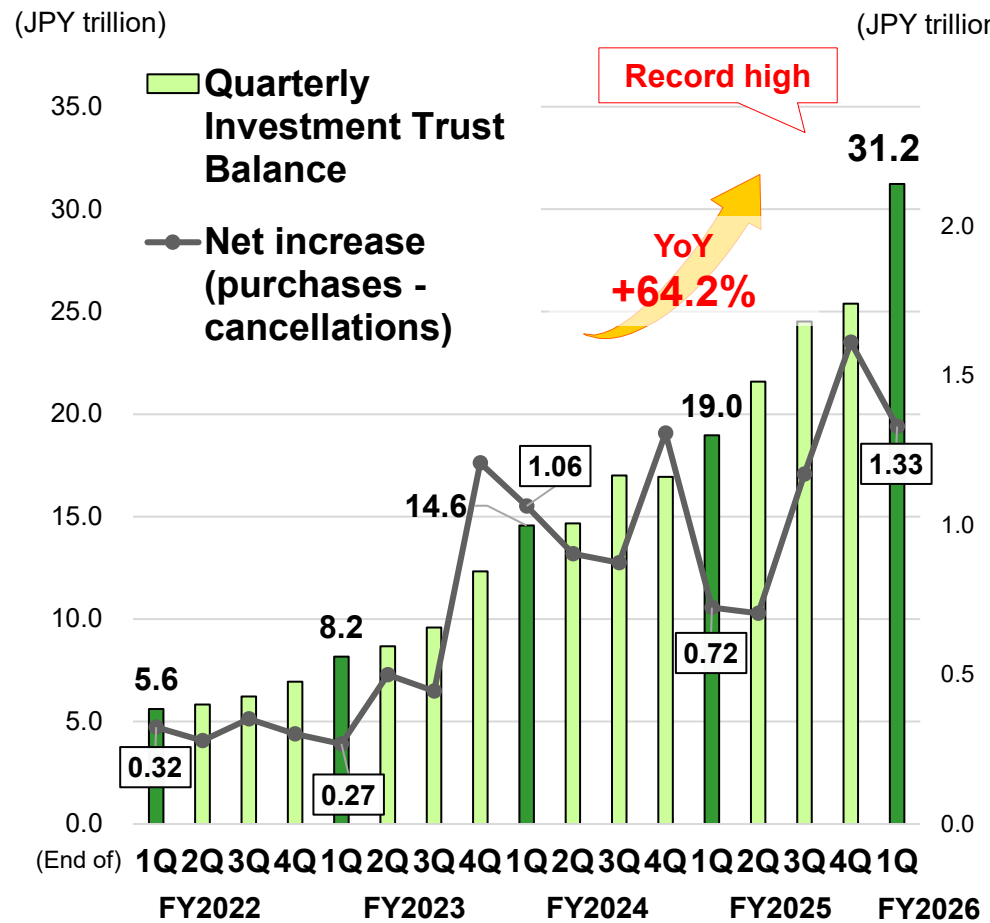
Bond-related revenue, Equity-related revenue, etc.

Equity-related revenue rose sharply on the back of a strong Japanese stock market, while revenue from foreign bonds remained flat amid the U.S. interest-rate environment

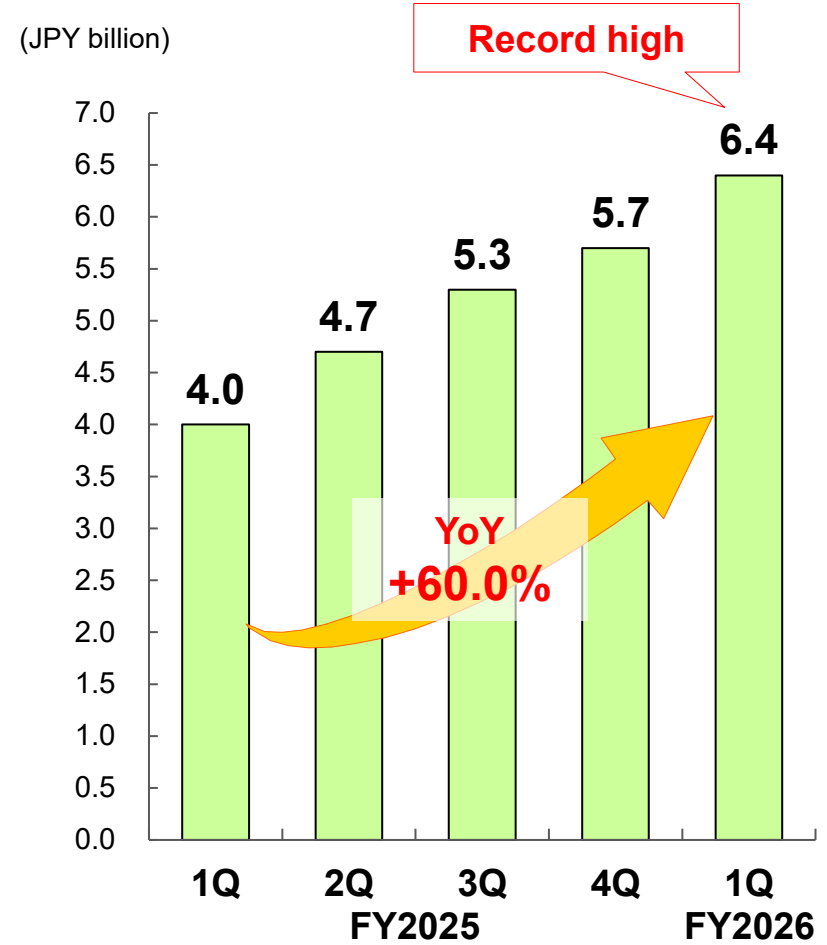
Investment Trust Fees at SBI SECURITIES Reached Record High, Driven by an Increase in Investment Trust Balance

-Monthly investment savings deposits surpasses JPY 330bn-

[Quarterly Investment Trust Balance at SBI SECURITIES]



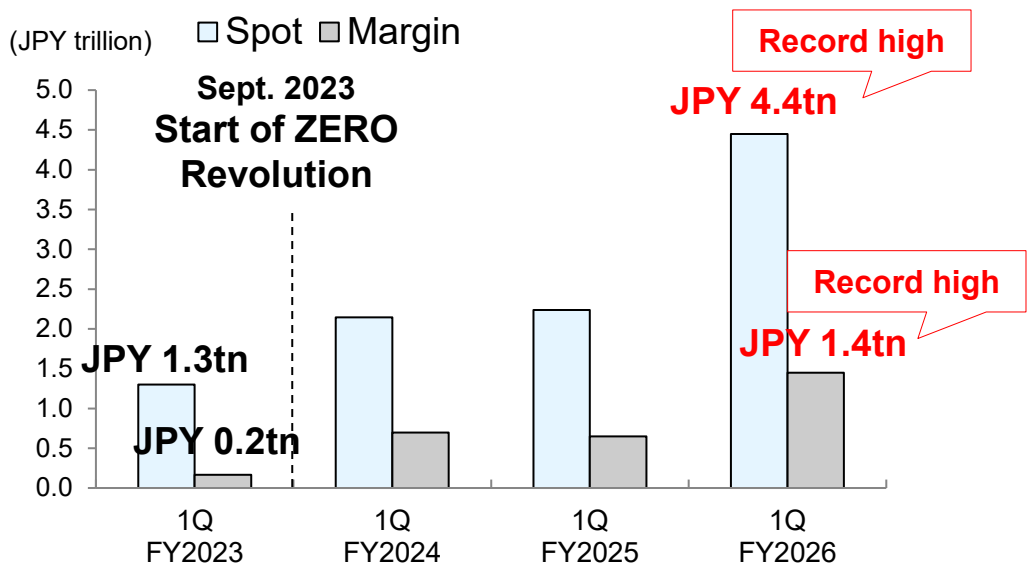
[Investment Trust Fees]



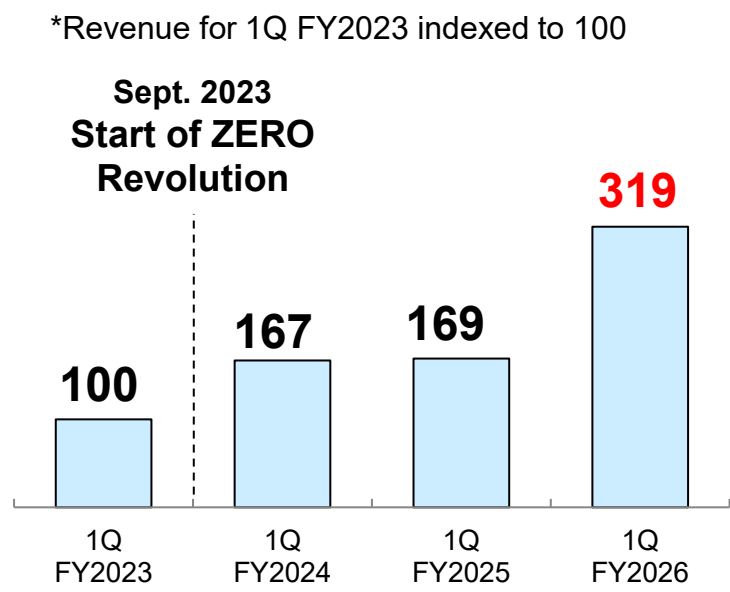
Revenue from Foreign Stocks at SBI SECURITIES Grew Substantially

- In addition to **5,400 U.S. stocks**—among the largest lineups in the industry—SBI SECURITIES handle stocks from China, South Korea, Russia, Vietnam, Indonesia, Singapore, Thailand, and Malaysia.
- This quarter saw active trading in **U.S.-listed SpaceX (SPCX)** and **memory ETF (DRAM)**, both newly added in June, as well as increased trading in **South Korean semiconductor-related stocks**
- In July, applications for the **U.S. stock lending service** were changed from once a month to **every domestic business day**. Plans are underway to support **pre-market trading of U.S. equities (pre-market and after-market)** going forward.

Trend in trading value of U.S. stocks



Trend in revenue from foreign stocks

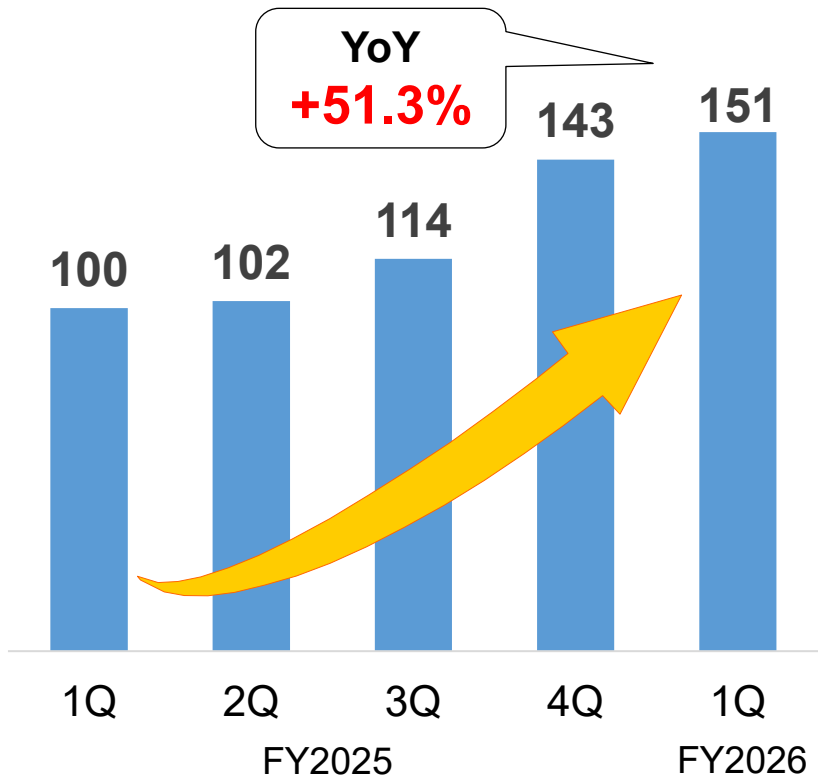


*Revenue for 1Q FY2023 indexed to 100

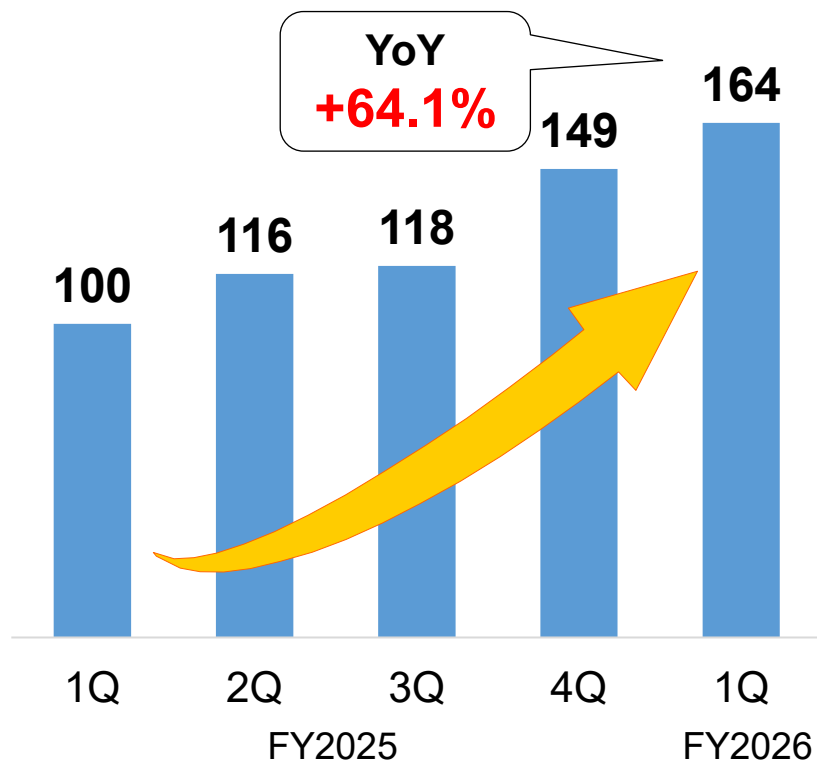
SBI SECURITIES' Institutional Investor Business is Growing Rapidly as a New Pillar of Revenue

-Rapid expansion driven by client growth and market tailwinds-

Trends in Institutional Investor Trading Value at SBI SECURITIES
(1Q FY2025 indexed as 100)



Trends in Institutional Investor Core Revenue* at SBI SECURITIES
(1Q FY2025 indexed to 100)

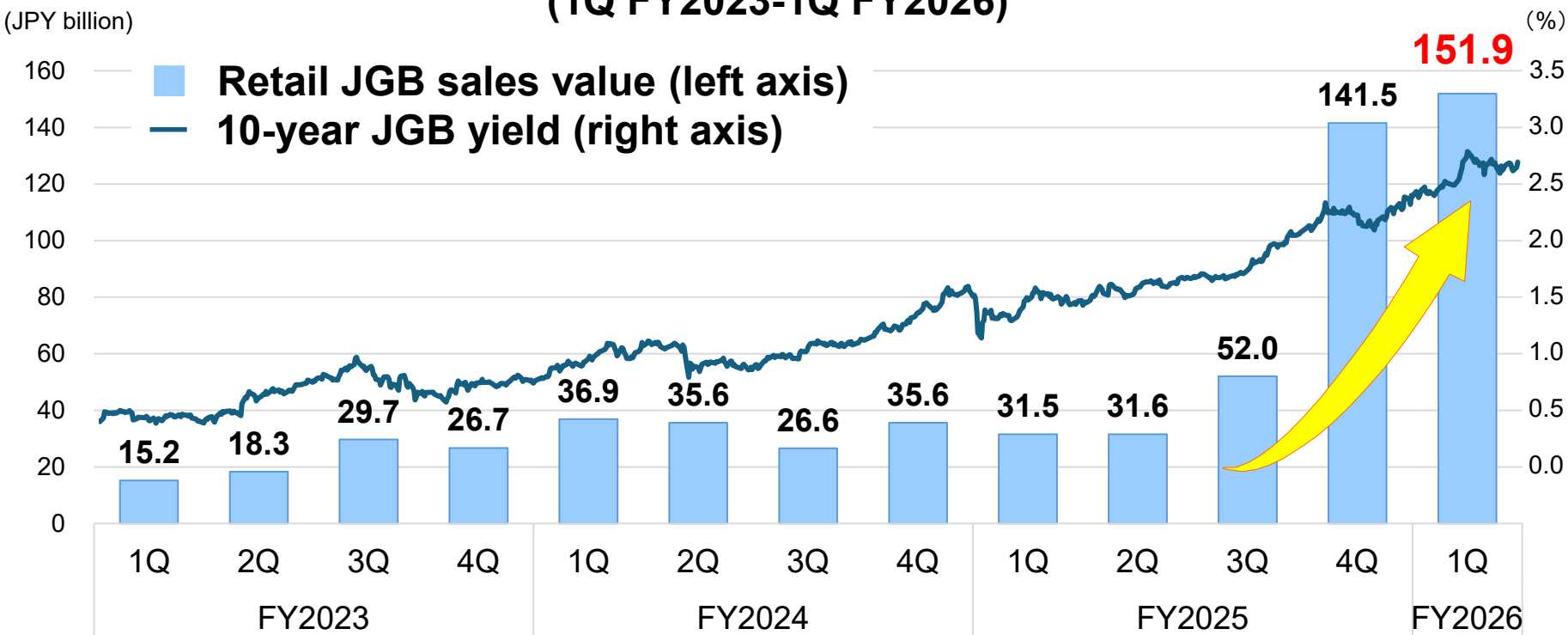


*Core revenue: Trading Commissions on Japanese equities, etc.

SBI SECURITIES Is Strategically Focusing on Retail JGBs

-Quarterly sales renewed its record high-

**Trend in SBI SECURITIES' retail JGB sales and the 10-year JGB yield
(1Q FY2023-1Q FY2026)**



**With further rate hikes anticipated, demand is expected to continue
for retail JGBs, whose investment appeal is increasing**

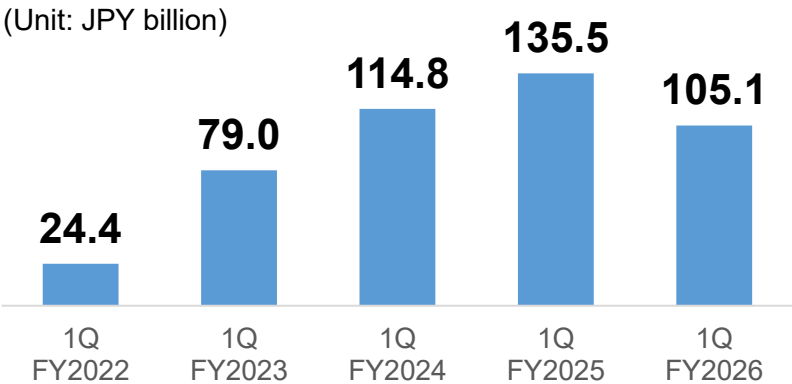
SBI SECURITIES Is Strengthening Its Primary and Secondary Underwriting Business for Stocks and Bonds

IPO Underwriting Ranking (Apr. 2026-June 2026)
11 companies were listed during Apr. 2026 to June 2026

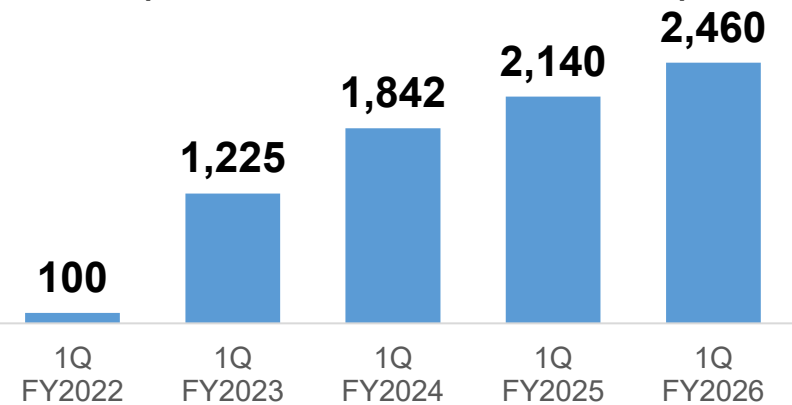
Company name	Number of cases	Underwriting share (%)
SBI	10	90.9
Monex	9	81.8
Okasan	8	72.7
Iwai Cosmo	6	54.5
Matsui	6	54.5
Rakuten	6	54.5
SMBC Nikko	5	45.5
Tokai Tokyo	5	45.5
Daiwa	4	36.4
Mizuho	4	36.4
Mitsubishi UFJ eSmart	4	36.4

- The above IPOs represent issues underwritten in Japan only and do not include additional secondary or overseas issues
- The data was compiled by SBI Holdings based on each company's published information

Underwriting amount of corporate bonds and public bonds at SBI SECURITIES



Revenue from JPY bonds* at SBI SECURITIES
(1Q FY2022 indexed to 100)



*Revenue from corporate bonds and public bonds

1. Financial Services Business:

(3) Insurance Business

[Major constituent companies]

SBI Insurance Group, SBI Insurance, SBI Life Insurance, Small-amount short-term insurance companies, LY HOUR SBI Insurance, Kyobo Life Insurance

[Business highlights]

- For 1Q FY2026, consolidated results for the **SBI Insurance Group (J-GAAP, preliminary figures)** were driven by a steady increase in insurance policy contracts across the Group, **with ordinary revenues** increasing 20.6% YoY to JPY 42.1bn, **a record high**
- Ordinary profit increased 23.3% YoY to JPY 6.0bn, and **profit attributable to owners of the parent** also reached **a record high**, increasing 9.8% YoY to JPY 2.4bn
- A business contribution of approx. **JPY 8.9bn** due to the inclusion of **equity in earnings** of **Kyobo Life Insurance** (became an equity-method affiliate in Jan. 2026, SBI Group's voting rights ratio: 20.4%)

SBI Insurance Group's Consolidated Performance

(Preliminary Figures)

*Final consolidated figures for 1Q FY2026 to be released on Aug. 6th

Consolidated results for 1Q FY2026 (J-GAAP)

(JPY billion)	1Q FY2025 (Apr. 2025 – June 2025) Result	1Q FY2026 (Apr. 2026 – June 2026) Preliminary	YoY change (%)
Ordinary revenue	34.9	Record high 42.1	+20.6
Ordinary profit	4.9	Record high 6.0	+23.3
Profit attributable to owners of the Company	2.2	Record high 2.4	+9.8



SBI Insurance Group's Total Number of In-Force Contracts

SBI IG CAGR **13.6%**

(End of Mar. 2016 to end of June. 2026)

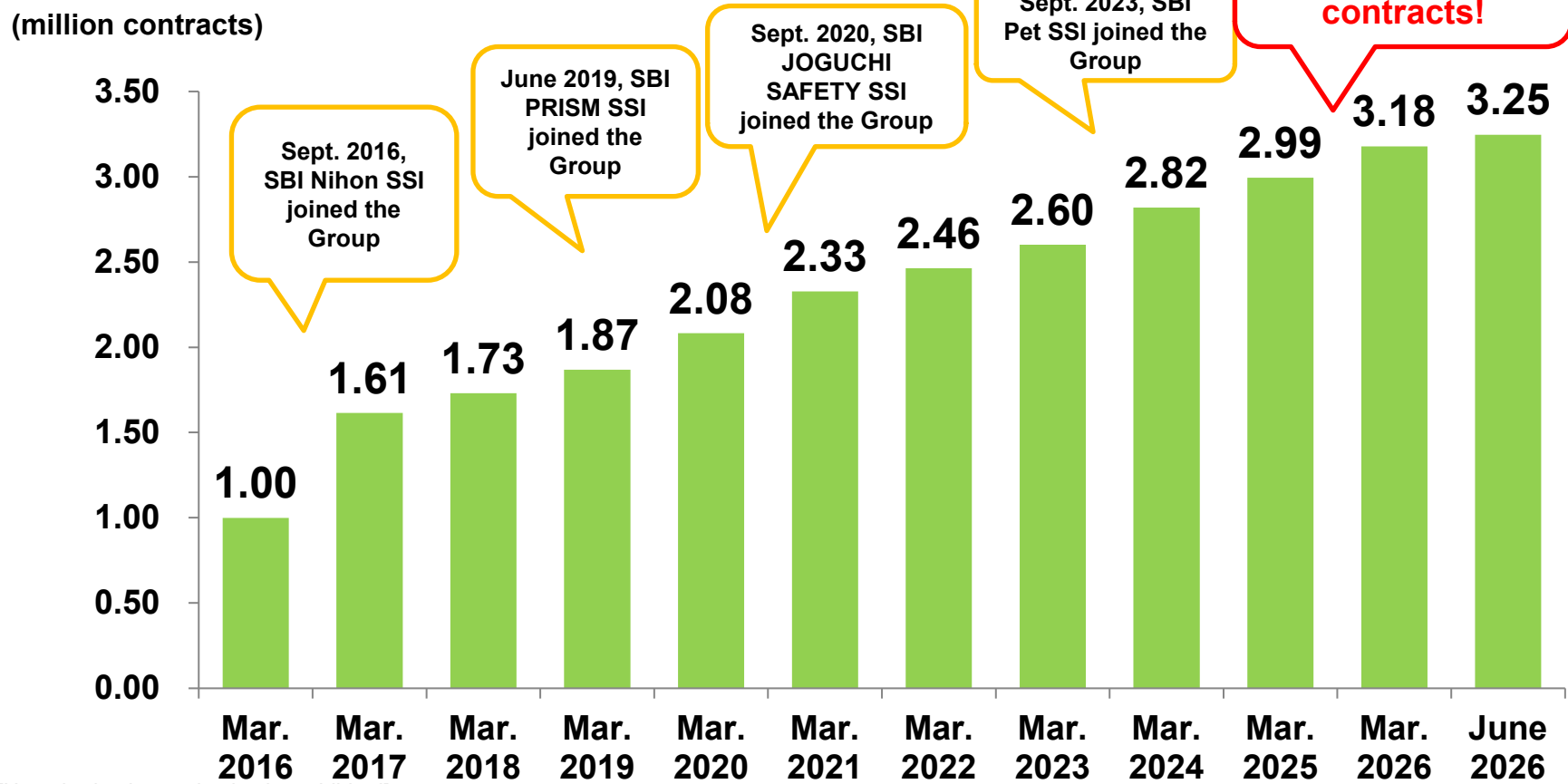
(Reference)

Dai-ichi Life (Non-consolidated) (CAGR)
(End of Dec. 2015 – End of Mar. 2026)

6.8%

Nippon Life (Non-consolidated) (CAGR)
(End of Dec. 2015 – End of Mar. 2026)

2.9%



Business Progress and Operational Status of Kyobo Life Insurance, Which Became an Equity-Method Associate in Jan. 2026

- Became an equity-method associate in Jan. 2026 (investment ratio: 20.42%)
- Recorded **approx. JPY 8.9bn** as investment profit under the equity method on an IFRS basis at SBI Holdings for 1Q FY2026
- In addition to profit growth in the investment business due to a favorable stock market, **profit increased in the core insurance business, the only such increase** among the top three Korean life insurance
- Total assets stood at **approx. JPY 16.34tn** as of the end of Mar. 2026

*Converted at 1 KRW = JPY 0.11

Partial transfer of shares of SBI SAVINGS BANK to Kyobo Life Insurance:

- ✓ The transfer was completed on **Apr. 6, 2026** (SBI Group's voting rights ownership ratio after the transfer: **41.34%**)
- ✓ Although SBI SAVINGS BANK transitioned to **an equity-method affiliate of the SBI Group**, the Group **retains a 70% economic interest** (from Apr. 2026, its financial performance is recognized as “share of profit on investments accounted for using the equity method”)

2. Asset Management Business

[Major constituent companies]

SBI Global Asset Management (SBIGAM), SBI Asset Management (SBIGAM subsidiary), Wealth Advisor (SBIGAM subsidiary), SBI Okasan Asset Management (SBIGAM subsidiary), Rheos Capital Works (SBIGAM subsidiary)

[Asset Management Business Consolidated Results (IFRS)]

(JPY billion)	1Q FY2025 (Apr. 2025 – June 2025)	1Q FY2026 (Apr. 2026 – June 2026)	YoY change (%)
Revenue	8.6	Record high 12.5	+45.5
Profit before income tax expense	1.3	Record high 2.7	+103.6

[Business Highlights]

- Assets under management grew steadily amid a strong Japanese stock market, **resulting in substantial YoY increases in revenue and profit.** Revenue and profit before income tax expense both **reached record highs**
- SBI Global Asset Management raised its **interim dividend to JPY9.50 per share.** For the year-end dividend, the basic policy is to continue increases for the 18th consecutive fiscal year

Consolidated Results of SBI Global Asset Management (J-GAAP)

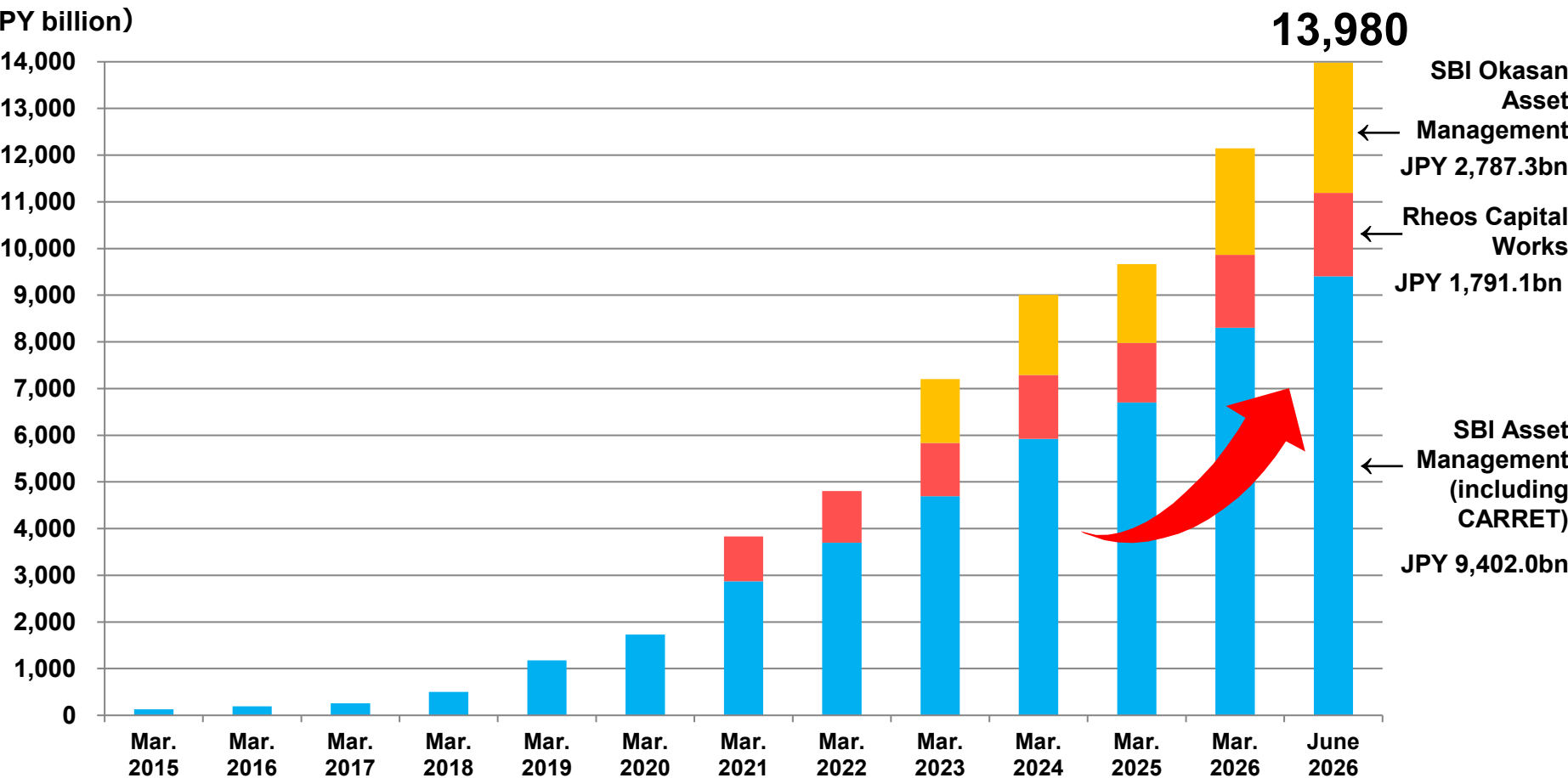
(Unit: JPY billion)	1Q FY2025 (Apr. 2025–June 2025)	1Q FY2026 (Apr. 2026–June 2026)	YoY change (%)
Revenue	2.8	Record High 12.8	+350.9
Ordinary income	0.8	Record High 2.7	+240.6
Profit attributable to Owners of the Company	0.5	Record High 1.4	+177.2

(Note) SBI Okasan Asset Management was consolidated as a subsidiary in Sept. 2025, and its financial results have been included from the same month. In addition, SBI Rheos Hifumi was merged into SBI Global Asset Management as the surviving company in Dec. 2025, and the financial results of Rheos Capital Works have been included from the same month

SBI Global Asset Management Group's AUM Reached Approximately JPY 14tn

-Targeting JPY 20tn During FY2026 and JPY 50tn by FY2029-

(JPY billion)



*1 Exchange rates as of the end of each month are applied
*2 Amounts are rounded to the nearest JPY 100m
*3 Figures for SBI Global Asset Management Group companies (hereinafter “asset management companies”) are recorded under both investment trusts and investment advisory, and therefore include some overlap
*4 Figures for asset management companies include publicly offered investment trusts, bond investment trusts, and privately placed investment trusts

3. PE Investment Business

[Major constituent companies/businesses]

SBI Investment, SBI Shinsei Corporate Investment, SBI Regional Business Investment, Overseas PE investment companies

[PE Investment Business Consolidated Results (IFRS)]

(Unit: JPY billion)

	1Q FY2025 (Apr. 2025–June 2025)	1Q FY2026 (Apr. 2026–June 2026)	YoY change (%)
Revenue	42.1	136.1	+223.0
Profit before income tax expense	28.0	119.9	+328.0
Profit/loss from the change in fair value and profit/loss on sales of investment securities	30.3	120.3	+297.4

IPOs and M&As of the SBI Group's Investee Companies*1

	FY2025 Results	FY2026 Prospects
Number of IPO・M&A deals	17	27

Listing Date	Investee company	Market
Apr. 22, 2026	Innostar Service, Inc.	TPEX*2
May 27, 2026	InPsytech, Inc.	TPEX (OTC market)
June, 1,2026	D-Fend Solutions AD Ltd.	M&A
June 26, 2026	AuthenX Inc	TPEX (OTC market)
July 2, 2026	Securitize Corp.*3	NYSE

Initial prices of all three companies with set offer prices exceeded their offer prices on the OTC market

*1 Direct investments from SBI Holdings, etc., as well as portfolio companies of domestic and overseas funds managed by PE investment companies
*2 Listed on the OTC market in FY2025 and officially listed on TPEX in FY2026
*3 SPAC listing under the same company name

Promising Investee Companies Across a Range of Advanced Sectors Continue to Drive Strong Profit Contributions in FY2026 ①

As of the beginning of the fiscal year, the portfolio comprised **13 investee companies** expected to make significant profit contributions in FY2026, and more than 20 in total, including those expected to contribute from FY2027 onward

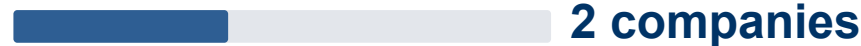
Breakdown of the 13 Investee Companies Expected to Contribute to Profits in FY2026

[By Industry]

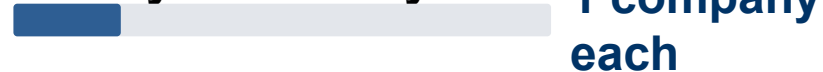
Semiconductors



Fintech



AI, Energy, Defense,
Digital Assets,
Quantum Technology,
and Cybersecurity



[By Region]

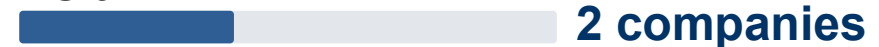
North America



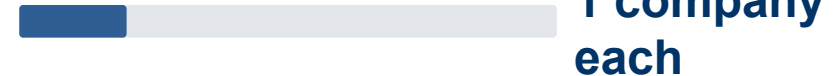
Europe



Asia



Japan and
the Middle East



The portfolio spans a broad range of sectors and regions, making it less susceptible to any single market environment, while the results of investments made to date are expected to materialize progressively

Promising Investee Companies Across a Range of Advanced Sectors Continue to Drive Strong Profit Contributions in FY2026 ②

- Profits from **6 companies** have already been recognized in 1Q
- Profit contributions are expected from 7 companies with high or medium likelihood from 2Q onward

Recognized
6 companies

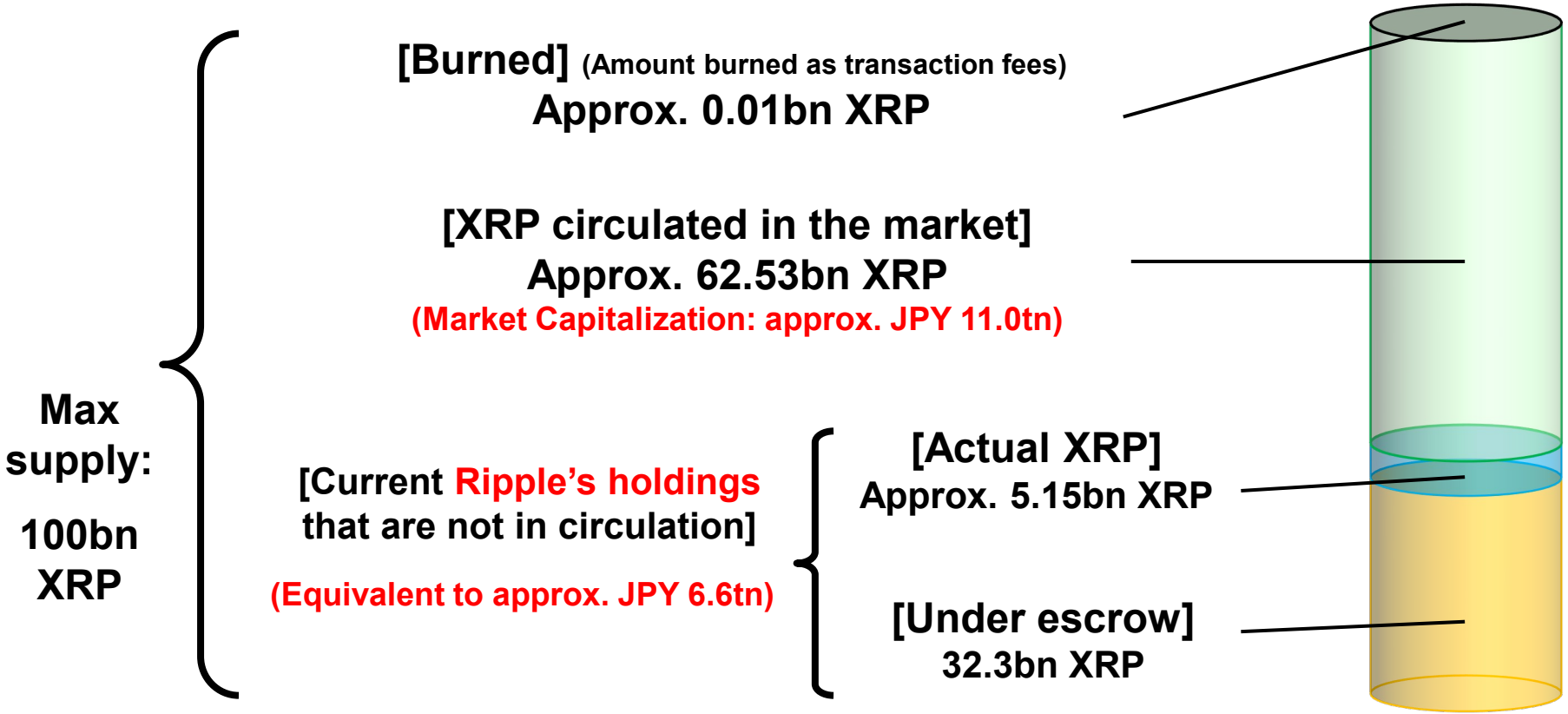
High Likelihood
5 companies

Medium Likelihood
2 companies

[FY2026 Profit Recognition Status and likelihood by Profit Recognition Driver]

Unit: companies	IPO	M&A	Fundraising	Other	Total
Recognized	—	1	5	—	6
High Likelihood	2	—	2	1	5
Medium Likelihood	—	1	1	—	2
Total	2	2	8	1	13

Distribution of **XRP** Partly Held by Ripple, an SBI Group Investee Company



*The quantities of various XRP holdings and the market value has been calculated based on XRP price, are as of July 30, 2026

Assets Under Management of the SBI Group

(As of the end of June 2026)

Private equity, etc. JPY 1,312.5 bn ^(*1)

(Excluding JPY 335.1bn of both cash and commitment amount to be paid in) ^(*2)

Breakdown of operating investment securities by Industry	Balance (JPY billion)
Internet/AI/IoT	186.8
Fintech services	89.1
Digital Asset/Blockchain	452.2
Finance	58.9
Biotechnology/Health/Medical	38.7
Environmental/Energy	180.9
Machine/Automobile	17.9
Services	27.7
Retail/Food	2.4
Materials/Chemicals	3.8
Construction/Real estate	8.4
Others	1.5
Equity interests in external and non-consolidated funds	61.3
Total	1,129.7

Breakdown of operating investment securities by region	Balance (JPY billion)
Japan	261.3
China	6.4
Korea	4.7
Southeast Asia	33.9
India	6.6
U.S.	490.4
Europe	72.2
Others	254.1
Total	1,129.7

Investment from non-consolidated Group management funds	Balance (JPY billion)
Corporate venture capital (CVC)	38.0
Others (Overseas JV fund, etc.)	144.8
Total	182.8

*1 Private equity investment balance derived from the balance for consolidated operating investment securities included in the balance from business segments without investment business, plus balance of investment from non-consolidated funds with low investment rate such as CVC fund despite involving in operation as GP etc.

*2 Composed of cash in funds and unpaid capital which is to be paid on a capital call

*3 Calculated by the exchange rate as of the end of June 2026

*4 Amounts are rounded to the nearest JPY 0.1bn

4. Crypto-asset Business

[Major constituent companies / business]

SBI VC Trade, B2C2, etc.

[Crypto-asset Business Consolidated Performance (IFRS)]

(Unit: JPY billion)	1Q FY2025 (Apr. 2025- June 2025)	1Q FY2026 (Apr. 2026- June 2026)	YoY change (%)
Revenue	11.1	13.9	+25.9
Profit before income tax expense	-0.5	-1.4	-

[Business highlights]

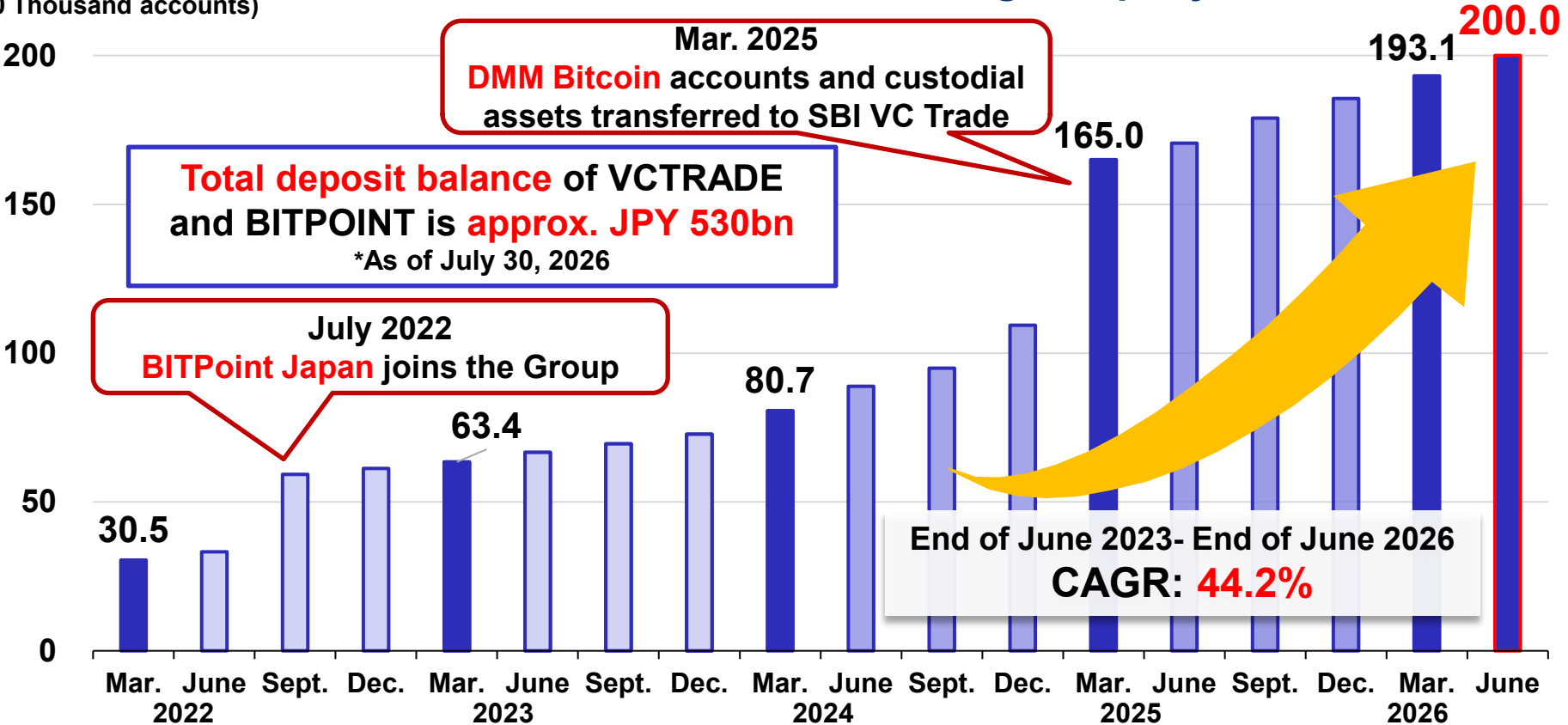
- The crypto asset market remains sluggish, as if waiting to see the outcome of the **CLARITY Act** currently under deliberation in the U.S. Meanwhile, as **legal frameworks in the U.S.** continue to advance, including the **GENIUS Act** scheduled to take effect no later than Jan. 2027, **SBI VC Trade**, which operates a crypto asset exchange in Japan, and the UK's **B2C2**, a global crypto asset market maker, are focusing on expanding their business foundations to maximize earnings during the next market upswing

Trends in the Number of the SBI Group's Crypto Asset Accounts in Japan

(Combined Total of VCTRADE and BITPOINT Services)

-As of Apr. 1, 2026, SBI VC Trade absorbed and merged with BITPoint Japan, with SBI VC Trade as the surviving company-

(10 Thousand accounts)



Including Bitbank's figures (subsidiary in Aug.; scheduled to become wholly owned in Oct.), accounts will total approx. 3m* and assets under custody approx. JPY 870bn*, placing the SBI Group among industry leaders

5. Next Gen Business

[Major constituent businesses]

Biotechnology and healthcare businesses, Neo-media business, other businesses including Web3, Mynavi Corporation

[Next Gen Business Segment Consolidated Performance (IFRS)]

(JPY billion)	1Q FY2025 (Apr. 2025 – June 2025)	1Q FY2026 (Apr. 2026 – June 2026)	YoY change (%)
Revenue	6.6	Record high 13.2	+98.7
Profit before income tax expense	1.0	Record high 3.6	+262.5

[Business highlights]

- In addition to **JPY 1.5bn in equity in earnings of affiliates** from **Mynavi**, which became an equity-method affiliate in Nov. 2024, the Next Gen Business segment achieved **record-high revenue and profit before income tax expense**, partly reflecting the effects of business restructuring

II . Other Key Topics from Apr. to July 2026

- ✓ Key topics related to **Three Key Strategic Objectives** in anticipation of SBI Group's 30th anniversary (FY2028)
 - **AI** related..... 1 topic
 - **On-chain** related..... 15 topics
 - **Neo-media** related.....4 topics
- ✓ Key topics related to other existing businesses ...6 topics

Key Developments in On-Chain Financial Business ①

May 1

Concluded a Memorandum of Understanding (MOU) with **Visa** to explore a collaboration in digital finance and payments. Also issued the “SBI VISA Crypto Card,” which allows users to accumulate crypto assets

May 12

SBI Holdings participated in Circle’s ARC token pre-sale

June 10

Participated in the token issuance fundraising round by **Morpho Association**, a provider of an on-chain lending protocol

June 18

Invested in UAE-based **Fasset**, an operator of stablecoin payments and crypto-asset trading platforms. SBI Remit signed an MoU for building next-generation international remittance infrastructure

June 24

SBI VC Trade commenced handling “**RLUSD**,” a U.S. dollar-denominated stablecoin that is Japan’s first **Type 4 Electronic Payment Instrument**

Key Developments in On-Chain Financial Business ②

June 24

Began issuance of “**JPYSC**,” Japan’s first **trust-type (Type 3 Electronic Payment Instrument)** yen-denominated stablecoin (the on-chain balance is approximately JPY 20bn, as of July 31, 2026)

June 25

Concluded an MOU and share transfer agreement regarding the acquisition of shares in **Bitbank**

▪ Number of accounts: 1,004,000; Deposit balance: approx. JPY 380bn *As of the end of June 2026

July 8

Invested in U.S.-based **EDX Markets**, a crypto-asset exchange tailored for institutional investors

July 10

Made U.S.-based **Gauntlet**, an on-chain data management and custody service provider, an equity-method affiliate

July 13

Unveiled **three core tactics** for digital asset market strategy at **WebX2026**:

1. Aggressively **expand the exchange** business **globally**
2. **Diversify** crypto-asset **products**
3. Expand the **institutional investor** business

Key Developments in On-Chain Financial Business ③

July 13

Launched a strategic collaboration with **Solana Foundation** to build an on-chain financial market from Japan. As part of this effort, “SBI R3 Japan” plans to change its trade name to “**SBI Solana Global**”

July 15

Achieved the world’s first **public on-chain tokenization of a Japanese equity fund**. DigiFT tokenized the “SBI Japan High Dividend Equity Fund” managed by SBI Asset Management

July 16

SBI VC Trade began accepting applications for its **JPYSC lending service**

July 16

Entered a strategic partnership with **Ondo Finance**, a leading U.S. tokenization platform

July 17

Made **Coinhako**, a major Singapore crypto-asset platform, a consolidated subsidiary

- Investment ratio: SBI Group 51%
- Number of accounts: 537,000; Deposit balance: approx. JPY 100bn

*As of end of June 2026; converted at 1 SGD = JPY 126.773

Key Topics Related to the Neo-Media Business

Apr. 17

SBI Investment establishes the “Cool Japan-SBI Content Investment Limited Partnership” jointly with Cool Japan Fund, Inc.

June 1

SBI NEO MEDIA HOLDINGS(SBI NMH) enters into a strategic business alliance agreement with Dentsu Inc. and Dentsu Digital Inc.
Endeavors to create new business opportunities spanning advertising, marketing, finance, AI, and other fields

June 26

SBIH and SBI NMH commence discussions toward a strategic capital and business alliance with Fuji Media Holdings, Inc.
Broadly examines the potential for strategic collaboration that leverages both companies' business platforms and expertise in the media and content fields to enhance corporate value

July 29

SBIH has entered into a capital and business alliance agreement with GENDA Inc., a company listed on the TSE Growth Market that operates a wide range of entertainment businesses, including amusement, karaoke, and film distribution

Key Topics Related to Other Existing Businesses ①

May 1

Asset
Management

Reach basic agreement to **establish a joint venture** with **State Street Investment Management**, one of the world's largest index managers
Strive for the provision of **next-generation low-cost index investment products** in Japan

May 26

Financial
Services

Olive Consulting, a company jointly funded and established by the SBI Group and SMBC Group, launches its new digital asset management service "**Olive Consulting**"
In just one month since its launch, **Assets Under Custody surpasses JPY 1tn and the number of accounts exceeds 100,000**

June 2

AI

SBI Group **fully promotes AI transformation** in collaboration with **Anthropic** as the first Japanese financial group **together with Ridge-i**
The three companies are implementing cutting-edge security and introducing finance AI agent

Key Topics Related to Other Existing Businesses ②

June 4

Next Gen

SBI ALApromo held a presentation about the business strategy centered on the new 5-ALA ingredient brand “**SBI 5-ALA**,” together with **Kyowa Hakko Bio of the Kirin Group**, a business alliance partner (collaboration and manufacturing outsourcing)

June 10

PE Investment

Decided to invest in the “**IOWN AI Fund**,” organized by NTT, its capital and business alliance partner
Investment targets consist of **a wide range of areas**, ranging from photonics, semiconductors, advanced packaging, power optimization, and distributed computing infrastructure to AI software and application fields, that **contribute to the development of next-generation AI infrastructure and industrial foundations**

July 21

Financial Services

SBI Remit obtained the authorization for **Type I Funds Transfer Services** and begins preparations to launch its international remittance service “**Remit Prime**,” which sets a maximum transfer amount of JPY 1 bn per transaction

July 30

Financial Services

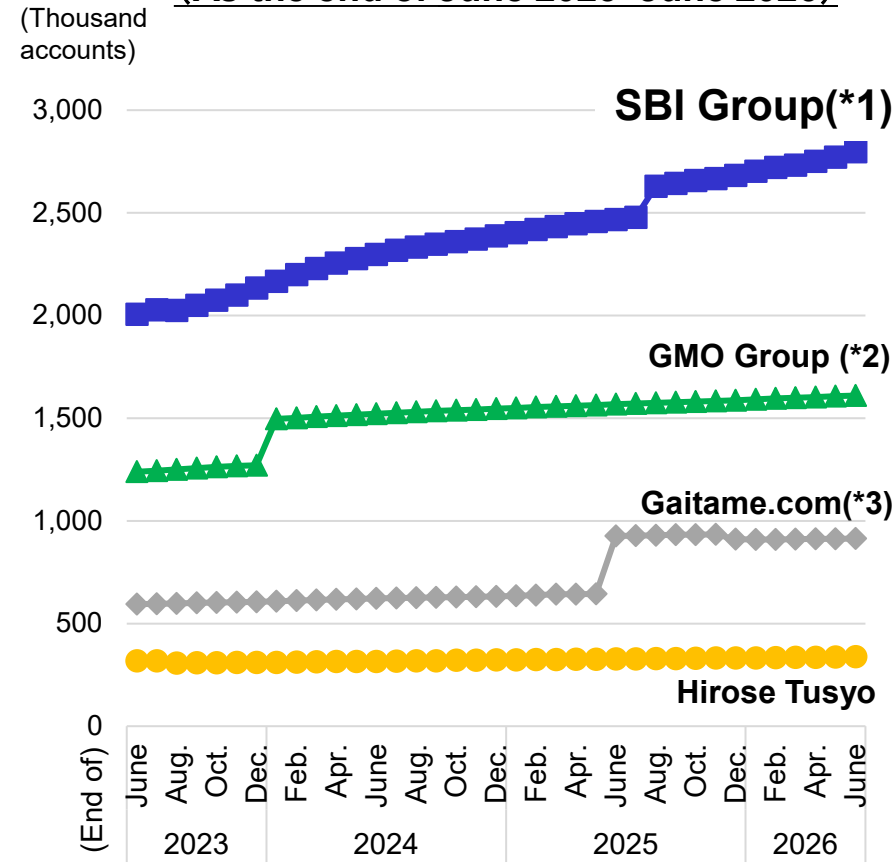
FOLIO Holdings (SBI Group’s ownership ratio:69.42%) **applied for a new listing** on the TSE

[Reference Materials]

SBI Group Is the Top in the Industry for Numbers of FX Accounts and Margin Deposits

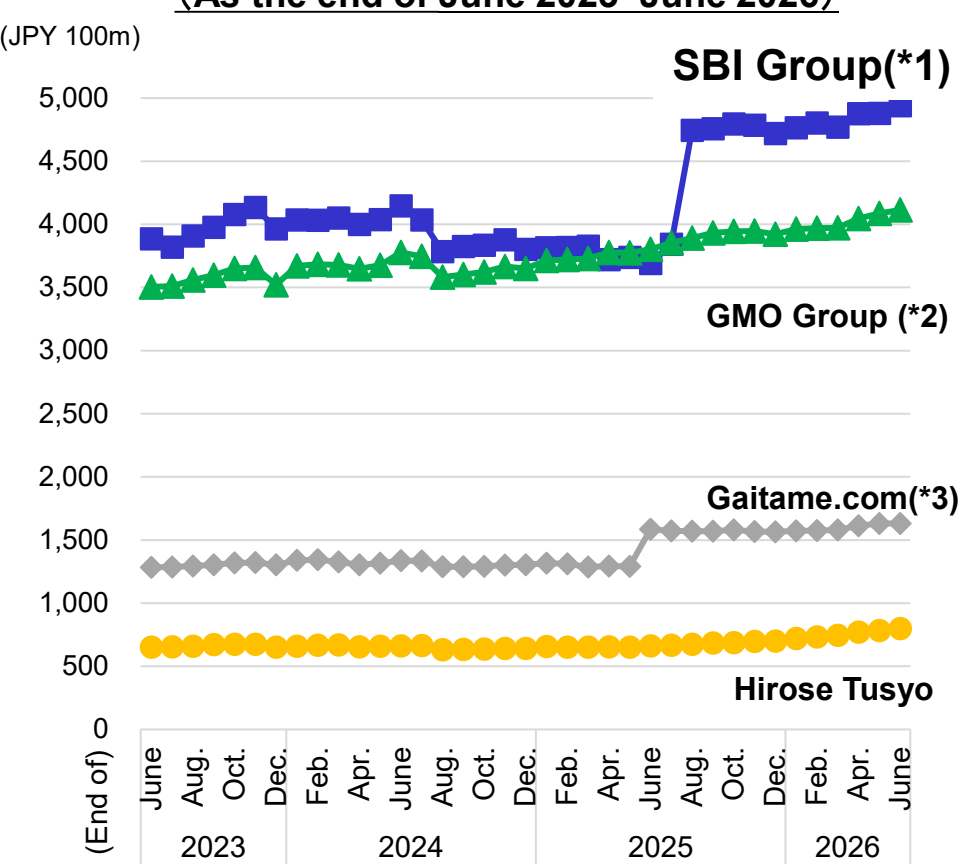
Number of Accounts among Major FX Trading Companies

(As the end of June 2023–June 2026)



Customer Margin Deposits among Major FX Trading Companies

(As the end of June 2023–June 2026)



(*1) "SBI Group" includes FX accounts of SBI SECURITIES, SBI FXTRADE, and MONEY SQUARE(which joined the SBI Group in Aug. 2025)

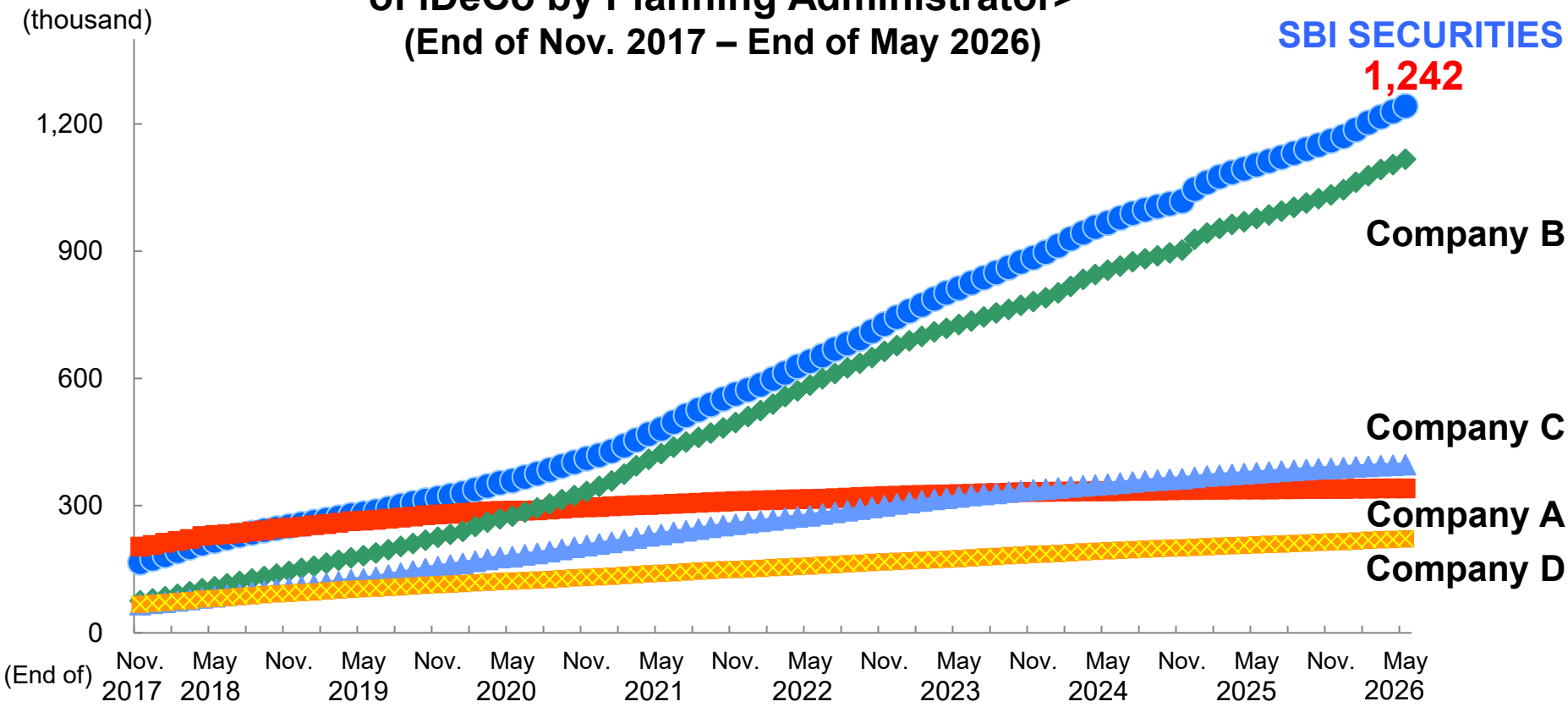
(*2) Figures of GMO CLICK Securities, GMO Gaika (Formerly GaikaEX by GMO which joined the GMO Group in Sept. 2021) and GMO Coin (Merged with FX prime byGMO, with numbers added from January 2024) are combined and listed as "GMO Group"

(*3) Gaitame.com transferred the FX service accounts of the former Money Partners to the company on June 28, 2025

Source: Compiled by SBI Holdings from the information on websites and disclosures of each

SBI SECURITIES Continues to Enhance the Convenience of its **Individual-Type Defined Contribution Pension (iDeCo)** and Maintains its Position as the Industry Leader in **Cumulative Customer Number**

<Cumulative Number of Customers (subscribers & transfers*) of iDeCo by Planning Administrator>
(End of Nov. 2017 – End of May 2026)

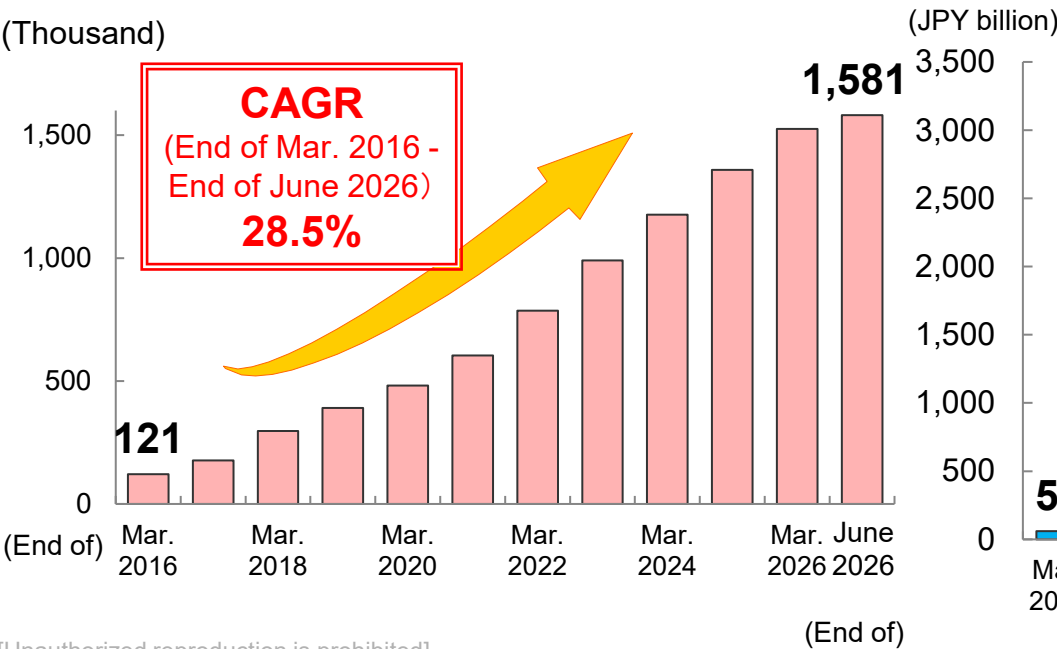


* Cumulative total number of subscribers and transfers announced by the National Pension Fund Association
Source: Briefing paper of the National Pension Fund Association (partially includes estimates by SBI Holdings)

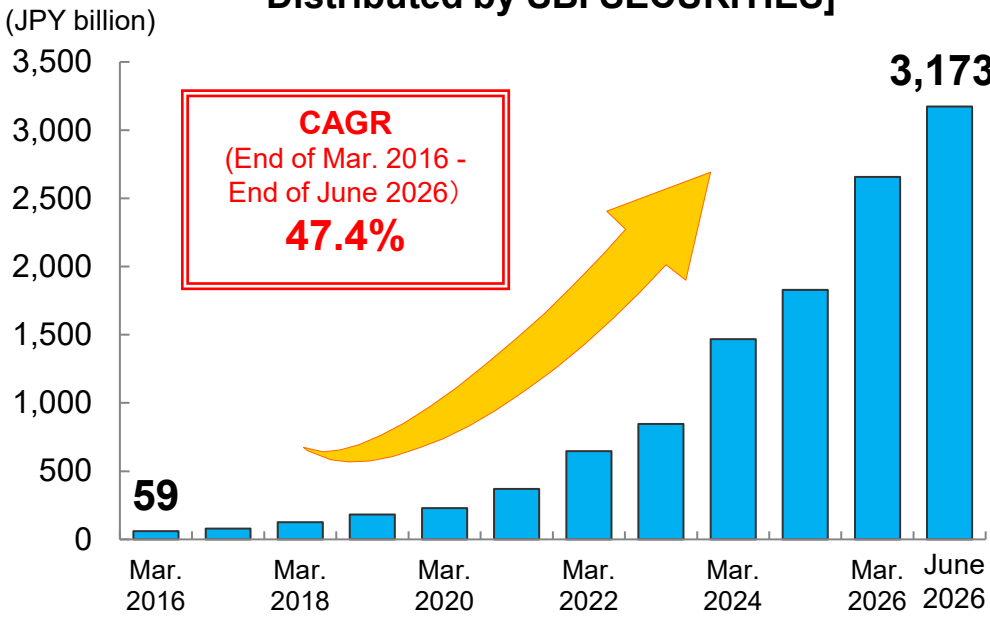
Striving to Further Expand iDeCo and Corporate-Type DC Plans Administered by SBI Benefit Systems, as a Strategic Product

- SBI SECURITIES made **administrative fees for iDeCo to be completely free of charge** on May 19, 2017, to further expand iDeCo business
- Corporate type DC has **22,136 entrusted business locations and over than 240,000 participants** as of the end of June 2026

**[Cumulative Number of SBI Benefit Systems
Subscribers for DC (individual type + corporate type)]**

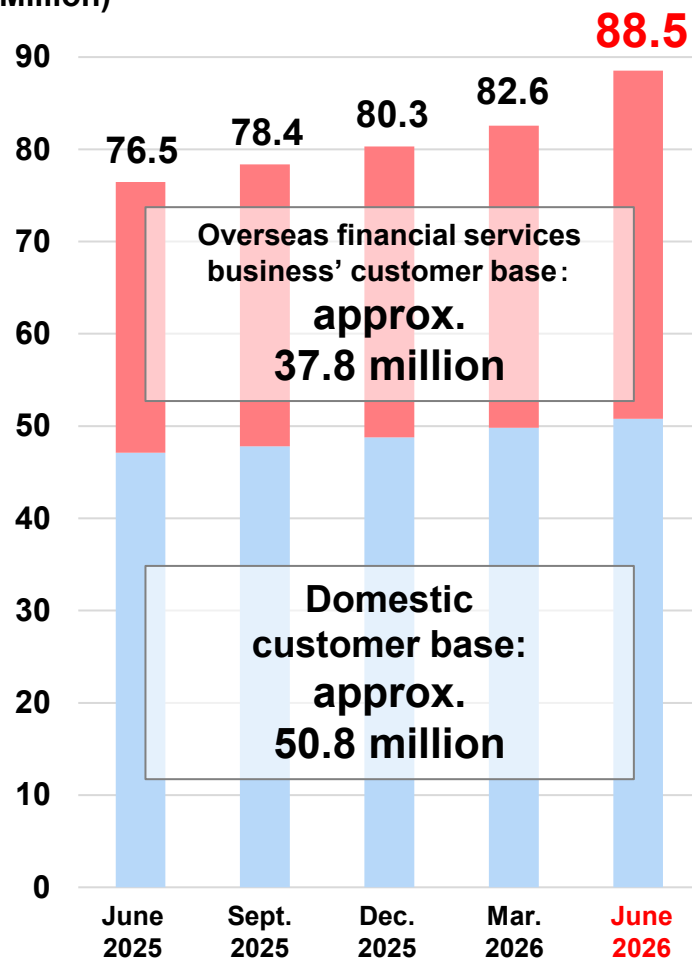


**[Balance of Investment Trust for 401K
(individual type + corporate type)
Distributed by SBI SECURITIES]**



SBI Group's Customer Base Has Expanded Dramatically

(Million)



Breakdown of the Customer Base (as of the end of June 2026) ^{*1,2}

(Million)

SBI SECURITIES, FOLIO, and SBI Neotrade Securities	(No. of accounts)	16.4
SBI Holdings InsWeb	(No. of customers)	11.7
E-Loan	(No. of customers)	4.1
SBI Shinsei Bank	(No. of accounts)	4.5
Wealth Advisor	(Total no. of service users) *3	1.4
SBI Insurance	(Total no. of contracts)	1.4
SBI Life Insurance	(Total no. of contracts) *4	0.8
SBI ARUHI	(No. of housing loan servicing creditors) *5	0.3
Others		10.3
Domestic total		50.8
TP Bank	(No. of retail accounts)	17.4
Kyobo Life Insurance	(No. of customers)	4.1
Other overseas financial services businesses		16.8
Overseas total	—	37.8

*1 Customers who are not identified as the same person within each service website and overlapping customers among the Group companies may have been double counted

*2 Owing to the reorganization, customer numbers of the Group companies, which were excluded from consolidation, are not included in the figures for the past customer bases

*3 The number of smartphone app downloads, as provided by Wealth Advisor

*4 The total number of contracts of SBI Life Insurance includes number of insured persons with group credit life insurance

*5 Number of housing loan servicing creditors for SBI ARUHI includes one transferred from quality housing loans and its proprietary loans

Number of Companies and Employees of the SBI Group (Consolidated)

Number of Group Companies

	End of Mar. 2026	End of June 2026
Consolidated subsidiaries (companies)	681	721
Consolidated partnerships (partnerships)	59	61
Total consolidated subsidiaries (companies)	740	782
Equity method companies (companies)	78	82
Total Group companies (companies)	818	864

Number of Employees (Consolidated)

	End of Mar. 2026	End of June 2026
Total employees	18,669	18,445

<https://www.sbigroup.co.jp>