

Corporate History

1999

- March** SOFTBANK CORP.'s Administrative Division spun off as an independent company, SOFTBANK FINANCE CORPORATION, as part of business reorganization accompanying the conversion of SOFTBANK into a pure holding company; SOFTBANK FINANCE CORPORATION becomes a operating holding company for overseeing financial-related business activities
- July** SOFTBANK INVESTMENT CORPORATION (SBI) established to undertake venture capital and incubation business

2000

- June** Morningstar Japan K.K. listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
- September** E*TRADE Japan K.K. listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
- December** SOFTBANK INVESTMENT CORPORATION listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)

2001

- August** SOFTBANK FRONTIER Securities Co., Ltd. (SBI Securities Co., Ltd. after merger with WORLD NICHIEI Securities Co., Ltd.) listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)

2002

- February** SOFTBANK INVESTMENT CORPORATION listed on First Section of Tokyo Stock Exchange
- November** SOFTBANK INVESTMENT CORPORATION listed on First Section of Osaka Securities Exchange

2003

- June** SOFTBANK INVESTMENT CORPORATION merged with E*TRADE Japan K.K. and converted into a subsidiary as E*TRADE SECURITIES Co., Ltd.; reorganization of business accelerates thereafter, with SOFTBANK INVESTMENT CORPORATION positioned as the core company
- September** Listed FINANCE ALL CORPORATION on the Hercules market of the Osaka Securities Exchange
- October** Acquired WORLD NICHIEI Securities Co., Ltd. (currently SBI Securities Co., Ltd.) and converted this company into a subsidiary

2004

- October** Listed VeriTrans Inc. (currently SBI VeriTrans Co., Ltd.), a subsidiary of FINANCE ALL CORPORATION, on the Hercules market of the Osaka Securities Exchange
- November** Listed subsidiary E*TRADE SECURITIES Co., Ltd. on JASDAQ

2005

- March** Percentage of equity share held by SOFTBANK CORP. decreases due to a capital increase through a public offering; changed from a consolidated subsidiary to an equity-method affiliate
- July** Changed name to SBI Holdings, Inc.
Transferred venture fund management business to SOFTBANK INVESTMENT CORPORATION (formerly SBI VENTURES K.K.) and moved to a holding company structure

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Forward-Looking Statements

Statements contained in this report regarding the plans, projections and strategies of SBI Holdings, Inc. and its subsidiaries and affiliates that are not historical fact constitute forward-looking statements about future financial results. As such, they are based on data obtainable at the time of announcement in compliance with SBI Holdings' management policies and certain premises that are deemed reasonable by SBI Holdings. Hence, actual results may differ, in some cases significantly, from these forward-looking statements contained herein due to changes in various factors, including—but not limited to—economic conditions in principal markets, service demand trends and currency exchange rate fluctuations.