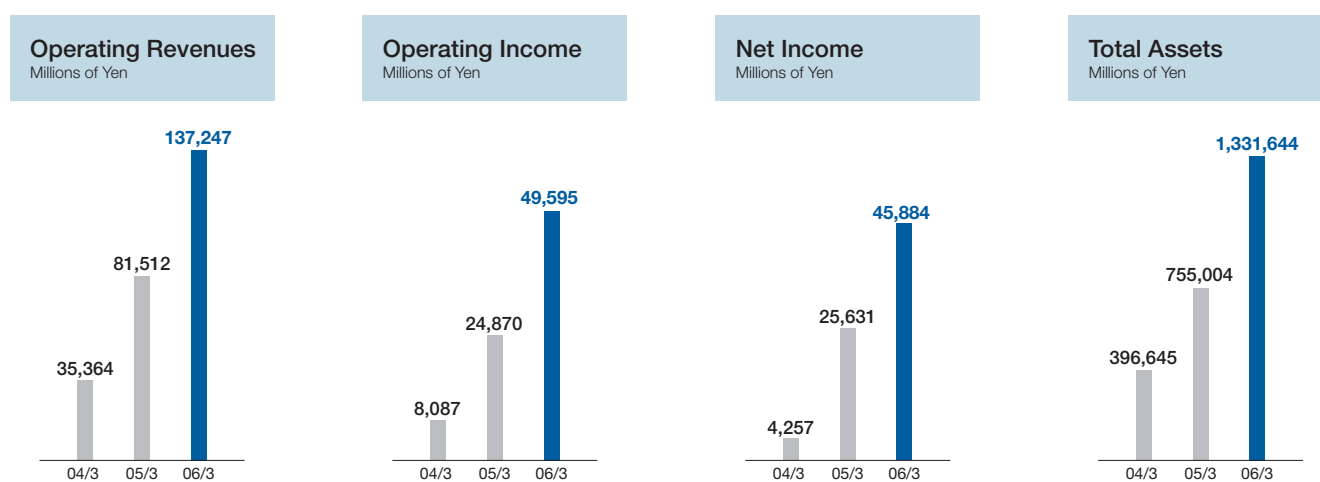


Consolidated Financial Highlights

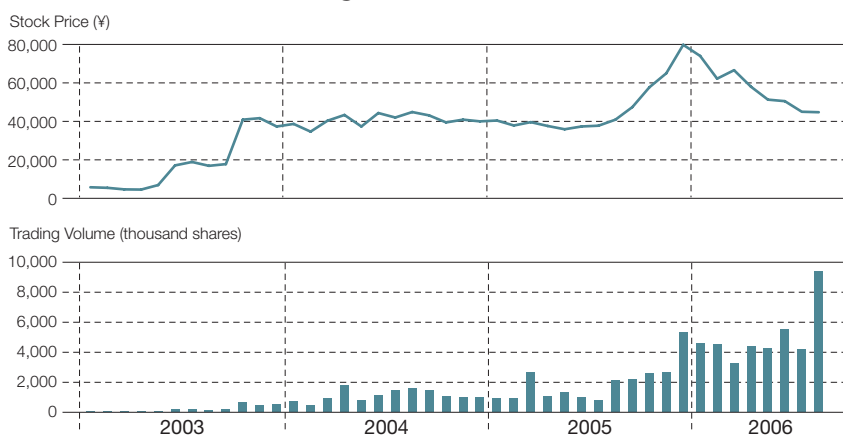
SBI Holdings, Inc. and Consolidated Subsidiaries

	Millions of Yen Year ended 31st March			Thousands of U.S. Dollars Year ended 31st March
	2004	2005	2006	2006
Operating Revenues	¥ 35,364	¥ 81,512	¥ 137,247	\$1,168,359
Operating Income	8,087	24,870	49,595	422,196
Net Income	4,257	25,631	45,884	390,603
Total Shareholders' Equity	47,465	129,419	268,123	2,282,480
Total Assets	396,645	755,004	1,331,644	11,336,034
Shareholders' Equity Ratio (%)	12.0	17.1	20.1	20.1
Net Cash used in Operating Activities	(1,479)	(25,531)	(132,740)	(1,129,993)
Net Cash provided by (used in) Investing Activities	12,170	3,352	(33,137)	(282,085)
Net Cash provided by Financing Activities	16,453	94,305	200,746	1,708,911
Cash and Cash Equivalents, End of Year	34,361	106,460	132,545	1,128,329

U.S. Dollar figures are for reference only, and calculated at ¥117.47 to U.S. \$1.00, the exchange rate on 31st March 2006.

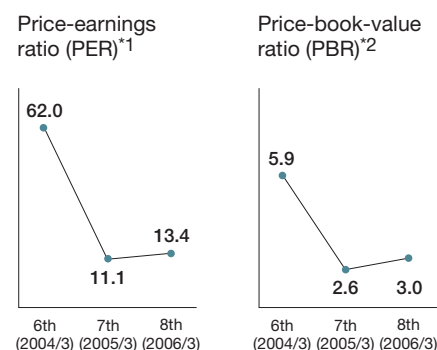


Stock Price and Trading Volume



Note: Stock prices are average closing prices for each month, and trading volumes for each month (retroactively adjusted).

PER and PBR Trends



Note 1: PER (6th, 7th and 8th periods)=Final stock price on TSE at the end of each period/Net profit per share in current period.
The last stock price at the end of the 8th period is 66,600 yen.

Note 2: PBR=Last price on TSE at the end of each period/Net assets per share at the end of period.