

Corporate Information

The SBI Group (Principal Group Companies)

SBI Holdings, Inc. TSE First Section		
Asset Management Business	Brokerage & Investment Banking Business	Financial Services Business
<p>Fund management, investment advisory services, etc.</p> <p>① SBI Investment Co., Ltd. Venture capital fund management 100.0%</p> <p>① SBI CAPITAL Co., Ltd. Buyout and value up fund management 100.0%</p> <p>① SBI Capital Solutions Co., Ltd. Mezzanine fund management 100.0%</p> <p>① SBI Asset Management Co., Ltd. Investment advisory services, investment trust management 100.0%</p> <p>① SBI Arsnova Research, Co., Ltd. Arrangement and management of alternative investments 99.0%</p> <p>① SBI VEN CAPITAL PTE. LTD. Overseas investments administration 100.0%</p> <p>KOSDAQ ⑤ SBI Investment Korea Co., Ltd. Venture capital in Korea 44.9%</p> <p>KOSDAQ ① SBI Global Investment Co., Ltd. Investment advisory services in Korea 40.4%</p> <p>Management of IT, Biotechnology, Buyout and other funds, primarily through SBI Investment; origination of investment products, primarily at SBI Asset Management; establishment of venture capital funds that invest in China, India and other countries offering excellent growth prospects.</p>	<p>Securities, investment banking, PTS operation, etc.</p> <p>① SBI SECURITIES Co., Ltd. Comprehensive online securities company 100.0%</p> <p>① SBI Benefit Systems Co., Ltd. Services for defined-benefit pension plans 87.0%</p> <p>① SBI Liquidity Market Co., Ltd. Provision of market infrastructure to supply liquidity to FX margin trading 100.0%</p> <p>② SBI Japannext Co., Ltd. Operation of PTS (Proprietary Trading System) 47.4%</p> <p>⑤ Strategic Consulting Group, Inc. Financial advisory services 44.4%</p> <p>④ SBI Fund Bank Co., Ltd. Planning services associated with investment trusts 100.0%</p> <p>④ SBI Phnom Penh Securities Co., Ltd. A company to prepare for securities business in Cambodia 100.0%</p> <p>A comprehensive securities business centered on the operations of SBI SECURITIES, thereby combining online and traditional "bricks-and-mortar" (face-to-face) business models.</p>	<p>A diversified line of financial services</p> <p>Financial Services Business (SBI Holdings, Inc. Business Division) Operation of financial product comparison, search and estimate websites</p> <p>OSE Hercules ① Morningstar Japan K.K. Rating information for investment trust, others 49.6%</p> <p>① Morningstar Asset Management Co., Ltd. Investment advisory services, others 100.0%</p> <p>OSE Hercules ① SBI VeriTrans Co., Ltd. Provision of settlement services for EC businesses 43.2% Made a wholly owned subsidiary through an equity swap on August 1, 2011</p> <p>① SBI Lease Co., Ltd. Comprehensive leasing business 100.0%</p> <p>① SBI Card Co., Ltd. Credit card business 97.8%</p> <p>① SBI Servicer Co., Ltd. Management, purchase and recovery of receivables 100.0%</p> <p>① SBI Business Support Co., Ltd. Call center planning and operation, staffing 100.0%</p> <p>① SBI Marketing Co., Ltd. Advertising agent 98.3%</p> <p>④ Searchina Co., Ltd. Operation of "Searchina," Japan's largest Chinese information website 84.4%</p> <p>④ SBI Remit Co., Ltd. International remittance business 100.0%</p> <p>④ SBI Social Lending Co., Ltd. Loan and social lending operations 100.0%</p> <p>⑤ Wall Street Journal Japan K.K. Provision of Japanese translations of content through WSJ.com's Japanese-language website 45.5%</p>

As of 31 March, 2011 Note: Percentages are total holdings by the SBI Group

① Consolidated subsidiary ② Equity-method company/non-consolidated subsidiary ③ Equity-method company/affiliated company

④ Non-consolidated subsidiary ⑤ Non-equity-method company/affiliated company

	Housing and Real Estate Business	Others
<p>① SBI Insurance Co., Ltd. Internet-based nonlife insurance company 65.5%</p> <p>③ SBI Sumishin Net Bank, Ltd. Internet-based full service bank 50.0%</p> <p>① Autoc one K.K. Internet support service for purchasing automobiles 50.6%</p> <p>① SBI Credit Co., Ltd. Auto loans business, planning and sales of financial products 100.0%</p> <p>④ SBI AutoSupport Co., Ltd. Provision of financial services through used car dealers, etc. 70.0%</p> <p>④ SBIGEO Marketing Co., Ltd. Nonlife and life insurance agency, etc. 51.0%</p> <p>③ SOLXYZ Co., Ltd. JASDAQ Software development 26.3%</p> <p>④ SBI Point Union Co., Ltd. Rewards points system for the SBI Group and other companies 95.0%</p> <p>④ SBI Business Solutions Co., Ltd. Back office support services 78.0%</p> <p>④ SBI artfolio Co., Ltd. Purchase and sale of works of art 100.0%</p> <p>⑥ TIEN PHONG COMMERCIAL JOINT STOCK BANK Commercial banking services, etc., in Vietnam 20.0%</p> <p>⑥ PHNOM PENH COMMERCIAL BANK Commercial banking services, etc., in Cambodia 40.0%</p> <p>Internet banking, Internet nonlife insurance businesses; card businesses; operation of insurance and loan product comparison websites; provision of payment settlement services; investment trust evaluation; other activities</p>	<p>Housing loans, real estate investments and developments, lifestyle-related services, etc.</p> <p>Real Estate Business Division (SBI Holdings, Inc.) Real estate investments, real estate developments and operation of real estate investment funds</p> <p>① SBI Mortgage Co., Ltd. Long-term, fixed-rate housing loans 98.0%</p> <p>① CEM Corporation Real estate secured loans 79.7%</p> <p>① SBI Life Living, Inc. TSE Mothers Development and sale of properties and operation of lifestyle-related websites 68.2%</p> <p>① SBI Planners Co., Ltd. Architectural construction and consulting services 100.0%</p> <p>④ SBI ArchiQuality Co., Ltd. Residential structure inspections and evaluations 100.0%</p> <p>④ SBI Guarantee Co., Ltd. Rent guarantees for rental housing 100.0%</p> <p>④ SBI Moneyplaza Co., Ltd. “Face-to-face” shops that provide financial products 100.0%</p> <p>④ SBI Wellness Bank Co., Ltd. Healthcare services for membership 100.0%</p> <p>Housing loans and housing loan brokerage; real estate investments and property development; establishment and operation of funds, mainly to invest in real estate. In addition, operation of lifestyle-related comparison websites and provision of healthcare-related products.</p>	<p>TSE Mothers</p> <p>① SBI Net Systems Co., Ltd. R&D and providing information security products 81.0%</p> <p>① SBI Biotech Co., Ltd. R&D of pharmaceuticals 71.5%</p> <p>① SBI ALApromo Co., Ltd. Development and sales of products that use “5-ALA” (5-Aminolevulinic acid hydrochloride) 76.8%</p>

Corporate History

1999	March	SOFTBANK CORP.'s Administrative Division spun off as an independent company, SOFTBANK FINANCE CORPORATION, as part of business reorganization accompanying the conversion of SOFTBANK CORP. into a pure holding company; SOFTBANK FINANCE CORPORATION becomes an operating holding company to oversee financial-related business activities
	July	SOFTBANK INVESTMENT CORPORATION (currently SBI Holdings, Inc., hereafter "SBIH") established to undertake venture capital and incubation business
2000	June	Morningstar Japan K.K. listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
	September	E*TRADE Japan K.K. (currently SBI Holdings, Inc.) listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
	December	SBIH listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
2001	August	SOFTBANK FRONTIER Securities Co., Ltd. (SBI Securities Co., Ltd. after merger with WORLD NICHIEI Securities Co., Ltd.) listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
2002	February	SBIH listed on First Section of Tokyo Stock Exchange
	November	SBIH listed on First Section of Osaka Securities Exchange
2003	June	SBIH merged with E*TRADE Japan K.K. (currently SBI Holdings, Inc.) and converted E*TRADE SECURITIES Co., Ltd. into a subsidiary; reorganization of business accelerates thereafter, with SBIH positioned as the core company
	September	Listed FINANCE ALL CORPORATION on the Hercules market of the Osaka Securities Exchange
	October	SBIH acquired WORLD NICHIEI Securities Co., Ltd. (formerly SBI Securities Co., Ltd.) and converted this company into a subsidiary
2004	October	Listed VeriTrans Inc. (currently SBI VeriTrans Co., Ltd.) on the Hercules market of the Osaka Securities Exchange
	November	Listed subsidiary E*TRADE SECURITIES Co., Ltd. (currently SBI SECURITIES Co., Ltd.) on JASDAQ
2005	March	Percentage of equity share held by SOFTBANK CORP. decreases due to a capital increase through a public offering; changed from a consolidated subsidiary to an equity-method affiliate
	July	Changed name to SBI Holdings, Inc. Transferred venture fund management business to SOFTBANK INVESTMENT CORPORATION (formerly SBI VENTURES K.K.) and changed to a holding company structure
2006	March	SBIH merged with consolidated subsidiaries of SBI Partners Co., Ltd. and FINANCE ALL CORPORATION
	May	SBI Securities Co., Ltd. became a wholly owned consolidated subsidiary through a share exchange
	August	Listed SBI Futures Co., Ltd. on the Hercules market of the Osaka Securities Exchange Listed Gomez Consulting Co., Ltd., a subsidiary of Morningstar Japan K.K., on the Hercules market of the Osaka Securities Exchange A wholly owned subsidiary of SOFTBANK CORP. (majority shareholder) sold its shares in SBIH, thereby SBIH is no longer an equity-method affiliate of SOFTBANK CORP.
2007	February	Listed E*TRADE Korea Co., Ltd., a subsidiary of SBI E*TRADE SECURITIES Co., Ltd. (currently SBI SECURITIES Co., Ltd.), on the KOSDAQ market in South Korea
	October	SBI Securities Co., Ltd. and SBI E*TRADE SECURITIES Co., Ltd. merged, with SBI E*TRADE SECURITIES Co., Ltd. (currently SBI Securities Co., Ltd.) as the surviving company
2008	August	SBI SECURITIES Co., Ltd. became a wholly owned consolidated subsidiary through a share exchange
	September	Sold stock of E*TRADE Korea Co., Ltd., a subsidiary of SBI SECURITIES Co., Ltd.
2009	August	SBI Futures Co., Ltd. became a wholly owned consolidated subsidiary through a share exchange
2010	February	Sold all shares of SBI AXA Life Insurance Co., Ltd. to AXA Japan Holding Company Limited
	April	SBI Futures Co., Ltd. was merged with SBI SECURITIES Co., Ltd.
	June	Accepted the capital increase of KTIC Global Investment Advisory Co., Ltd. (currently SBI Global Investment Co., Ltd.), a South Korean company listed on KOSDAQ, through a third-party allocation of new shares, and converted this company into a subsidiary
	July	Accepted the capital increase of Korea Technology Investment Corporation (currently SBI Investment Korea Co., Ltd.), a South Korean company listed on KOSDAQ, through a public offering, and converted this company into an equity-method affiliated company
	September	Moscow Representative Office in Moscow, Russia, was established
2011	October	Hanoi Representative Office in Hanoi, Vietnam, was established
	February	Concluded equity swap agreement to convert SBI VeriTrans Co., Ltd. into a wholly-owned subsidiary
	April	Hong Kong Depositary Receipts of SBIH's common shares listed on the main board of the Hong Kong Stock Exchange
	May	Kuala Lumpur Representative Office in Kuala Lumpur, Malaysia, was established
	July	Morningstar Japan K.K. was merged with Gomez Consulting Co., Ltd.

Topics

2010

- April**
 - SBI Futures Co., Ltd. was merged with SBI SECURITIES Co., Ltd.
 - Established Shanghai Representative Office in Shanghai, China
- June**
 - Made KOSDAQ-listed KTIC Global Investment Advisory Co., Ltd. (currently SBI Global Investment Co., Ltd.), of Korea, into a consolidated subsidiary
 - The SBI Group acquired equity in the Commercial Bank of Ceylon PLC, a major commercial bank in Sri Lanka
 - Issued 3.11 million shares in a public offering to increase capital
- July**
 - Acquired shares of G-ONE Credit Services Co., Ltd. (currently SBI Credit Co., Ltd.), which is a credit sales subsidiary of G-ONE Financial Services Co., Ltd., a finance subsidiary of Gulliver International Co., Ltd.
 - Acquired shares of Tianan Insurance Co., Ltd., a major nonlife insurance company in China, from existing shareholders
 - Made KOSDAQ-listed Korea Technology Investment Corporation (currently SBI Investment Korea Co., Ltd.), an equity-method affiliated company
 - Jointly established investment funds targeting U.S. and Asian companies with Jefferies Group, Inc. of the U.S.
- August**
 - Reached a basic agreement with Jardim Botânico Investimentos, a Brazilian asset management firm, to jointly establish investment funds
- September**
 - Launched a financial portal site, "SBIF," providing domestic and overseas financial information
 - Established Moscow Representative Office in Moscow, Russia
- October**
 - SBI SECURITIES Co., Ltd. started providing a new stock trading application, "SBI Stock Trading," for iPhone
 - Reached a basic agreement with Fudan University (Shanghai, China) to jointly establish private equity funds focusing on non-listed companies in China
 - Number of automobile insurance contracts exceeded 200,000 at SBI Insurance Co., Ltd.
 - Established Hanoi Representative Office in Hanoi, Vietnam
 - SBI Phnom Penh Securities Co., Ltd. becomes the first Japanese financial institution to acquire a "full license" for securities business in Cambodia from the Cambodian Securities and Exchange Commission
- November**
 - China Japan M&A Club was established to promote the sharing of information between Chinese and Japanese companies and to facilitate M&A activity
 - The SBI Graduate School and FPT University, a private university in Vietnam, reached a basic agreement on a comprehensive collaboration
- December**
 - SBI Remit Co., Ltd. was registered as a money transfer agent and opened for business as Japan's first Internet-based international money transfer service
 - "SBI Housing Loan" and "SBI Housing Loan/SBI Money Plaza," SBI Mortgage's face-to-face sales channel, exceeded 100 shops

2011

- January**
 - Established an investment fund targeting companies in six north and central African countries jointly with Abu Dhabi's Invest AD
- February**
 - SBI Sumishin Net Bank, Ltd.'s deposit accounts exceeded 1 million
 - SBI Phnom Penh Securities Co., Ltd. was appointed, as the first Japanese company, to lead manage an initial public offering in Cambodia
 - Established a joint venture, SBI-LG Systems Co., Ltd., with LG CNS Co., Ltd of Korea
 - Concluded an equity swap agreement for the conversion of SBI VeriTrans Co., Ltd. into a wholly-owned subsidiary
- March**
 - SBI SECURITIES Co., Ltd. along with three other Internet-based securities companies jointly launched "Asset Doubling Project"
 - SBI Social Lending Co., Ltd. started the operation
- April**
 - SBI SECURITIES Co., Ltd. acquired a 20% stake in FPT Securities Joint Stock Company
 - Hong Kong Depositary Receipts of SBI Holdings, Inc.'s common shares listed on the main board of the Hong Kong Stock Exchange
 - Acquired a 2.74% stake in Kingston Financial Group Limited, a securities company in Hong Kong, as an allocation of new shares to a third party
- May**
 - SBI Sumishin Net Bank, Ltd.'s deposit balance total exceeded ¥1.6 trillion
 - Final agreement reached on joint establishment of a fund to invest in Turkish private equities with Abu Dhabi's Invest AD
 - Established Kuala Lumpur Representative Office in Kuala Lumpur, Malaysia
- June**
 - SBI Sumishin Net Bank, Ltd.'s housing loan executions exceeded ¥800 billion
 - Acquired a 50% stake in Obibank Ltd., a Russian commercial bank
 - Established CSJ-SBI Financial Media Co., Ltd., a Joint Venture with China Securities Journal in a Sino-Japanese economic and financial news service, advertising and website development
- July**
 - Gomez Consulting Co., Ltd. was merged with Morningstar Japan K.K.
 - SBI SECURITIES Co., Ltd. acquired a 25% stake in PT BNI Securities, a securities company belonging to a financial group led by PT. Bank Negara Indonesia (Persero) Tbk, a fourth largest bank in Indonesia

Board of Directors

(As of June 29, 2011)



Representative Director and CEO

Yoshitaka Kitao

Representative Director and Chairman of SBI SECURITIES Co., Ltd.
Representative Director and CEO of SBI Investment Co., Ltd.
Director and CEO of Morningstar Japan K.K.

Director and CEO of SBI VeriTrans Co., Ltd.
Director of SBI VEN HOLDINGS PTE. LTD.
Director of SBI Hong Kong Co., Limited



Director and CFO

Yasutaro Sawada

Representative Director and Chairman of SBI Net Systems Co., Ltd.
Director and CFO of SBI Investment Co., Ltd.



Director and Executive Officer

Takashi Nakagawa

Representative Director and
COO of SBI Investment Co., Ltd.
Head of Fund Investments
Overseas Business Div.



Director and Executive Officer

Kenji Hirai

General Manager of Overseas Business
Administration Dept., Overseas Business Div.
Director of SBI VEN HOLDINGS PTE. LTD.
Director of SBI Hong Kong Co., Limited



Director and Executive Officer

Tomoya Asakura

Representative Director and
COO of Morningstar Japan K.K.



Director and Executive Officer

Takashi Okita

Representative Director, Executive Officer,
and COO of SBI VeriTrans Co., Ltd.
Representative Director and Co-CEO of SBI
Research Co., Ltd.
Representative Director and CEO of SBI
Navi Co., Ltd.



Director and Executive Officer

Noriaki Maruyama

Representative Director and
COO of SBI Mortgage Co., Ltd.



Director and Executive Officer

Shumpei Morita

Representative Director and President of
SBI Business Solutions Co., Ltd.



Director and Executive Officer

Shinji Yamauchi

Executive Officer of Overseas Business
Div. and General Manager of Overseas
Business Promotion Dept.
Director of SBI Investment Co., Ltd.



Director and Executive Officer

Makoto Miyazaki

Chief Representative of the Beijing
Representative Office
Director of SBI Hong Kong Co., Limited



Director and Executive Officer

Yoshimi Takahashi

Representative Director of SBI KOREA
HOLDINGS CO., LTD.
Representative Director, Chairman and
CEO of SBI Investment KOREA Co., Ltd.



Director and Executive Officer

Masaki Takayanagi

Managing Director and CEO of SBI VEN
CAPITAL PTE. LTD.
Director of SBI Investment Co., Ltd.



Director
Taro Izuchi

Representative Director and President of
SBI SECURITIES Co., Ltd.



Director
Hiroyoshi Kido

Representative Director and
President of SBI Insurance Co., Ltd.



Director
Noriyoshi Kimura

Executive Officer and
CTO of SBI Sumishin Net Bank, Ltd.



Director
Hiroshi Tasaka

Representative Director of
SophiaBank, Limited
Outside Director of LAWSON, INC.
Professor of Tama University Graduate School
Special Advisor to the Cabinet



Director
Masaki Yoshida

Representative Director and President of
YOSHIDAMASAKI INC.
Representative Director and Chairman of
Watanabe Entertainment Co., Ltd.
Outside Director of Giga Media Inc.



Outside Director
Kiyoshi Nagano

Outside Statutory Auditor of
Shin-Etsu Chemical Co., Ltd.



Outside Director
Keiji Watanabe

Independent Outside Director of ASAHI
KOGYOSHA CO., LTD.
Outside Director of Funai Zaisan
Consultants Co., Ltd.



Outside Director
Takeshi Natsuno

Director of PIA Corporation
Director of DWANGO Co., Ltd.
Outside Director of SEGA SAMMY
HOLDINGS INC.
Outside Director of transcosmos inc.
Outside Director of GREE, Inc.



Outside Director
Akihiro Tamaki

Auditor of Essentia Co., Ltd.
Representative Director of SIFA Co., Ltd.
Outside Statutory Auditor of Avex Group
Holdings Inc.



Standing Statutory Auditor
Atsushi Fujii

Outside Statutory Auditor of
SBI SECURITIES Co., Ltd.
Statutory Auditor of SBI Investment Co., Ltd.



Outside Statutory Auditor
Ryujiro Shimamoto

Outside Standing Statutory Auditor of SBI
Sumishin Net Bank, Ltd.
Corporate Auditor of SBI Lease Co., Ltd.



Statutory Auditor
Minoru Tada

Outside Standing Statutory Auditor of SBI
SECURITIES Co., Ltd.



Outside Statutory Auditor
Hisashi Hayakawa

Outside Standing Statutory Auditor of SBI
Insurance Co., Ltd.

Corporate Data

Company Outline

(As of March 31, 2011)

Company Name	SBI Holdings, Inc.	Number of Employees	3,397 (consolidated)
Date of Establishment	July 8, 1999	Paid-in Capital	¥81,663 million (As of June 30, 2011)
Head Office	Izumi Garden Tower 19F 1-6-1 Roppongi, Minato-ku Tokyo 106-6019 Japan Tel: +81 (3) 6229 0100 Fax: +81 (3) 3224 1970	Fiscal Year	April 1 to March 31

Stock Information

(As of June 30, 2011)

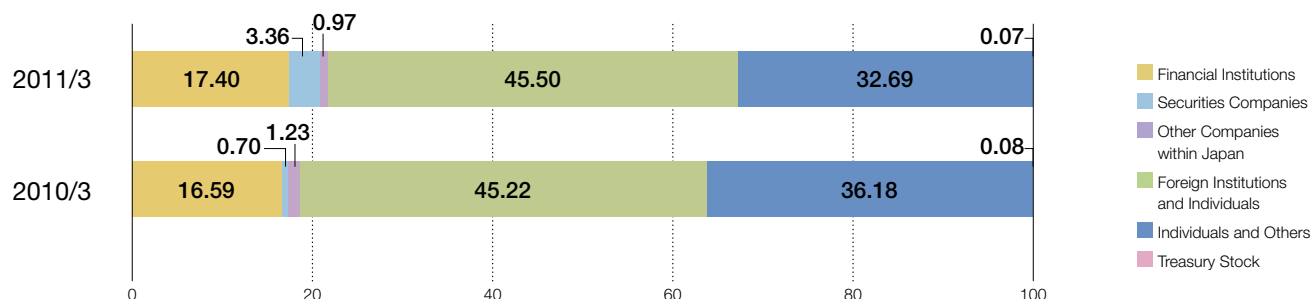
Listings	First Section of the Tokyo Stock Exchange First Section of the Osaka Securities Exchange Main Board of the Hong Kong Stock Exchange
Code	8473 (Tokyo Stock Exchange) 6488 (Hong Kong Stock Exchange)
Shares Authorized	34,169,000 shares
Shares Outstanding	21,944,018 shares
Shareholder Register	Mizuho Trust & Banking Co., Ltd.
Hong Kong Depositary Receipt (HDR) Custody Trust Institution	JPMorgan Chase Bank, N.A.

(As of March 31, 2011)

Principal Shareholders	Name	Number of shares held (shares)	Percentage of total outstanding shares (%)
	CBNY-ORBIS FUNDS	1,747,538	8.76
	CBNY-ORBIS SICAV	1,198,102	6.00
	Japan Trustee Services Bank, Ltd. (Trust account)	894,578	4.48
	The Master Trust Bank of Japan, Ltd. (Trust account)	755,375	3.78
	BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE-AC)	517,817	2.59
	Merrill Lynch Japan Securities Co., Ltd.	406,412	2.03
	SAJAP	376,628	1.88
	UBS AG LONDON A/C IPB SEGREGATED CLIENT ACCOUNT	328,191	1.64
	Yoshitaka Kitao	323,626	1.62
	BARCLAYS BANK PLC SUB-ACCOUNT BARCLAYS CAPITAL SECURITIES LIMITED SBL/PB	303,539	1.52

Distribution of Ownership among Shareholders (%)

(As of March 31, 2011)



Major Books of Yoshitaka Kitao, Representative Director & CEO

The SBI Group Vision and Strategy: Continuously Evolving Management

October 2005



(English language translation published by John Wiley & Sons, Inc.)
(Chinese translation published by Tsinghua University Press)

Challenges of E-Finance II

April 2000



(Korean translation published by Dongbang Media Co., Ltd.)

Challenges of E-Finance I

December 1999



(Chinese translation published by The Commercial Press)
(Korean translation published by Dongbang Media Co., Ltd.)

"Value-Creation" Management

December 1997



(Chinese translation published by The Commercial Press)
(Korean translation published by Dongbang Media Co., Ltd.)

(The above four books are published in Japan by Toyo Keizai Inc.)

Japanese Wisdom and Power

The World Seeks
'the Wisdom of Our Nation'

April 2011



Developing Character

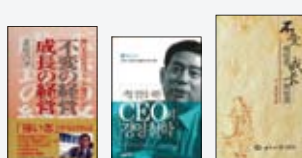
April 2003



(Chinese translation published by World Affairs Press)

Universal Management, Growth Management

October 2000



(Korean translation published by Dongbang Media Co., Ltd.)
(Chinese translation published by World Affairs Press)

(The above three books are published in Japan by PHP Research Institute)

The Lessons of Shinzo Mori for Nurturing Human Fortitude

February 2011



Notes on Masahiro Yasuoka

December 2009



Think Big, Don't Be the Little Guy

My Notes on Chinese Classics

January 2009



Why Do We Work?

March 2007



(Korean translation published by Joongang Books)

(The above four books are published in Japan by Chichi Publication)

The Meaning of Life Successfully Balancing Work and Life

August 2010

Co-authored with Takeshi Natsuno



(Published in Japan by Kodansha Ltd.)

"Mysterious Powers" Gained from Chinese Classics

July 2005



(Published in Japan by Mikasa Shobo Co., Ltd.)
(Chinese translation published by Peking University Press)

Penetrating Insight

November 2010



Change Will Be, When Things Are at Their Worst

How to Accept and Handle "Change"

October 2009



Reading the Times

August 2008



(The above three books are published in Japan by Keizaikai Co., Ltd.)

Yoshitaka Kitao's Business Management Lecture

June 2009



(Published in Japan by KIGYOKA NETWORK)

Proverbs of Sages and Renowned Executives Who Overcame Adversity

December 2009



(Published in Japan by Asahi Shimbun Publications Inc.)
(Chinese translation published by Tsinghua University Press)