

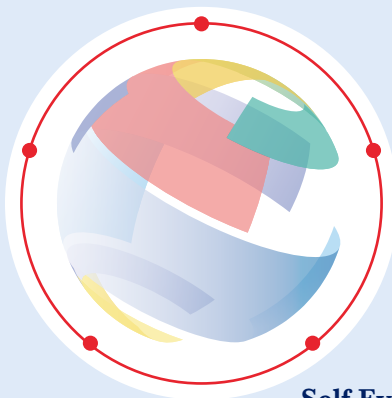
Corporate Mission

Financial Innovator

We will transcend traditional methods and bring financial innovations to the forefront of the financial industry, utilizing opportunities provided by the powerful price-cutting forces of the Internet and developing financial services that further enhance benefits for customers.

Sound Ethical Values

We shall undertake judgments on actions based not only on whether they conform to the law or profit the Company, but also whether they are socially equitable.



New Industry Creator

We will work to become the leader in creating and cultivating the core industries of the 21st century.

Social Responsibility

We will ensure that each company in the SBI Group recognizes its social responsibilities as a member of society, while fulfilling the demands of its stakeholders, contributing to the betterment of society.

Self-Evolution

We will continue to be a company that evolves of its own volition by forming an organization that flexibly adapts to changes in the operating environment and incorporates corporate “Ingenuity” and “Self-transformation” as part of its organizational DNA.

Contents

- 02 Business Development
- 03 Enhancement of Corporate Value
- 04 Fifteen Years of Progress
- 06 Topics for the Year
- 08 Consolidated Financial Highlights
- 09 Segment Information
- 10 To Our Stakeholders
- 15 Special Features
 - 15th Anniversary of the SBI Group
- 24 At a Glance
- 26 Review of Operations by Business Segment
 - 26 Financial Services Business
 - 32 Asset Management Business
 - 36 Biotechnology-related Business



- 40 Board of Directors and Statutory Auditors
- 42 Corporate Governance
- 44 Message from an Outside Director
- 45 Management's Report on Internal Control over Financial Reporting
- 46 The SBI Group's CSR Activities
- 47 Initiatives Towards Developing Talent
- 48 Financial & Corporate Information