

The SBI Group (Principal Group Companies)

SBI Holdings, Inc.

TSE First Section

Financial Services Business

A diversified line of financial services

① SBI FINANCIAL SERVICES Co., Ltd.	Control and management of the Financial Services Business	100.0%
① SBI SECURITIES Co., Ltd.	Comprehensive online securities company	100.0%
① SBI MONEY PLAZA Co., Ltd.	"Face-to-face" shops that provide financial products	100.0%
① SBI Liquidity Market Co., Ltd.	Provision of market infrastructure to supply liquidity to FX margin trading	100.0%
① SBI FXTRADE Co., Ltd.	Pure-play FX broker	100.0%
① SBI Benefit Systems Co., Ltd.	Operational management of defined-contribution pension, etc.	87.0%
① SBI Business Support Co., Ltd.	Call center planning and operation, staffing	100.0%
① SBI Japannext Co., Ltd.	Operation of PTS (Proprietary Trading System)	52.8%
① SBI Social Lending Co., Ltd.	Loan and social lending operations	100.0%
① SBI Remit Co., Ltd.	International remittance business	100.0%
① SBI AutoSupport Co., Ltd.	Provision of financial services through used car dealers, etc.	70.0%
① Autoc one K.K.	Internet support service for purchasing automobiles	65.8%

Financial Services Business (Business Divisions of SBI Holdings, Inc.)	Operation of financial product comparison, search and estimate websites	
① SBI Trade Win Tech Co., Ltd.	Development of financial systems	100.0%
② SBI-LG Systems Co., Ltd.	System-related business	49.0%
② SOLXYZ Co., Ltd.	Software development	26.3%
① SBI Business Solutions Co., Ltd.	Back office support services	80.7%
① SBI Insurance Co., Ltd.	Internet-based nonlife insurance company	86.5%
① SBI SSI Holdings Co., Ltd.	Holding company of small-amount short-term insurance policy businesses	100.0%
① SBI IKIINKI SSI Inc.	Small-amount short-term insurance policy businesses	100.0%
① SBI SSI Co., Ltd.	Small-amount short-term insurance policy businesses	98.3%
② SBI Sumishin Net Bank, Ltd.	Internet-based full service bank	50.0%

① CEM Corporation	Real estate secured loans	79.7%
	JASDAQ	
① Morningstar Japan K.K.	Rating information for investment trust, others	49.2%
① Morningstar Asset Management Co., Ltd.	Investment advisory services, others	100.0%
① SBI Card Co., Ltd.	Credit card business	100.0%

As of June 30, 2014 / Note: Percentages are the total Group ownership, which is the sum total of the voting rights in possession by the Company and the companies and funds defined as its subsidiaries by IFRSs.

① Consolidated subsidiary ② Equity method associate

Asset Management Business

Fund management, investment advisory services, etc.

① SBI Capital Management Co., Ltd.

Control and management of the Asset Management Business 100.0%

① SBI Investment Co., Ltd.

Venture capital fund management 100.0%

① SBI CAPITAL Co., Ltd.

Buyout and value up fund management 100.0%

① SBI Asset Management Co., Ltd.

Investment advisory services, investment trust management 100.0%

① SBI Arsnova Research, Co., Ltd.

Arrangement and management of alternative investments 99.0%

① SBI VEN CAPITAL PTE. LTD.

Overseas private equity fund management 100.0%

KOSDAQ

② SBI Investment KOREA Co., Ltd.

Venture capital in Korea 43.9%

KOSDAQ

① SBI AXES Co., Ltd.

Holding company of payment providers 75.0%

① SBI Savings Bank

Savings bank in Korea 97.4%

① SBI Royal Securities Plc.

Comprehensive securities company in Cambodia 65.3%

② Phnom Penh Commercial Bank

Commercial banking services in Cambodia 47.6%

② CSJ-SBI Financial Media Co., Ltd.

Economic and financial information business between Japan and China 43.0%

Biotechnology-related Business

Development, manufacturing and sales of pharmaceuticals, health foods and cosmetics

① SBI ALA Hong Kong Co., Limited

Management of the 5-ALA related business 100.0%

① SBI Pharmaceuticals Co., Ltd.

Development, manufacturing and sales of pharmaceuticals, health foods, and cosmetics using 5-ALA 73.2%

① SBI ALApromo Co., Ltd.

Manufacturing and sales of cosmetics and health foods using 5-ALA 100.0%

① SBI Biotech Co., Ltd.

R&D of pharmaceuticals 77.3%

① Quark Pharmaceuticals, Inc.

R&D of siNRA pharmaceuticals 100.0%

Others

Real Estate Business Division (SBI Holdings, Inc.)

Real estate investments, real estate development and operation of real estate investment funds

TSE Mothers

① SBI Life Living Co., Ltd.

Development and sale of properties, and operation of lifestyle-related websites 73.3%

① SBI Guarantee Co., Ltd.

Rent guarantees for rental housing 100.0%

① SBI Wellness Bank Co., Ltd.

Healthcare services for membership 92.3%