

## Board of Directors and Statutory Auditors

(As of June 29, 2016)



Representative Director,  
President & CEO

**Yoshitaka Kitao**

Representative Director and Chairman of SBI SECURITIES Co., Ltd.  
Representative Director and Chairman of SBI Investment Co., Ltd.  
Director and Chairman of SBI FINANCIAL SERVICES Co., Ltd.  
Director and Chairman of SBI Capital Management Co., Ltd.  
Representative Director of SBI Hong Kong Holdings Co., Limited  
Representative Director & President of SBI Pharmaceuticals Co., Ltd.

Representative Director,  
Senior Executive Vice President & Co-COO

**Katsuya Kawashima**

Representative Director and President of SBI Investment Co., Ltd.  
Representative Director and President of  
SBI Capital Management Co., Ltd.  
Director of SBI FINANCIAL SERVICES Co., Ltd.  
Director of SBI SECURITIES Co., Ltd.

Representative Director,  
Senior Executive Vice President & Co-COO

**Takashi Nakagawa**

Representative Director and President of  
SBI FINANCIAL SERVICES Co., Ltd.  
Director and Chairman of SBI MONEY PLAZA Co., Ltd.  
Director of SBI Investment Co., Ltd.  
Director of SBI Capital Management Co., Ltd.  
Director of SBI SECURITIES Co., Ltd.



Director & Senior Managing Executive Officer

**Tomoya Asakura**

Representative Director & President of Morningstar Japan K.K.  
Representative Director of Morningstar Asset Management Co., Ltd.  
Representative Director & President of SBI SSI Holdings Co., Ltd.  
Representative Director and Chairman of  
SBI Bond Investment Management Co., Ltd.  
Representative Director, President and CEO of  
SBI GLOBAL ASSET MANAGEMENT Co., Ltd.  
Director of SBI FINANCIAL SERVICES Co., Ltd.

Director, Managing Executive Officer & CFO

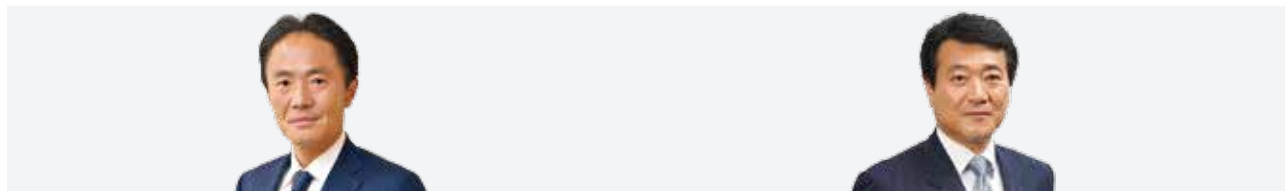
**Shumpei Morita**

Representative Director and President of  
SBI Business Solutions Co., Ltd.  
Director of SBI FINANCIAL SERVICES Co., Ltd.  
Director of SBI Capital Management Co., Ltd.

Director & Managing Executive Officer

**Kazuhiro Nakatsuka**

Representative Director and President of  
SBI ENERGY Co., Ltd.



Director & Managing Executive Officer

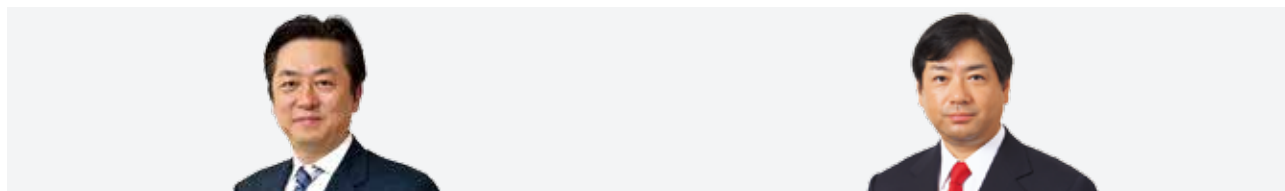
**Masato Takamura**

Representative Director and President of SBI SECURITIES Co., Ltd.

Director & Managing Executive Officer

**Tatsuo Shigemitsu**

Representative Director and President of SBI Liquidity Market Co., Ltd.



Director & Executive Officer

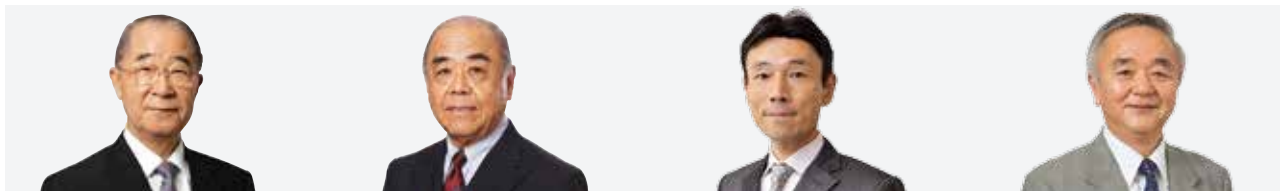
**Masayuki Yamada**

Statutory Auditor of SBI GLOBAL ASSET MANAGEMENT Co., Ltd.

Director

**Masaki Yoshida**

Representative Director of YOSHIDAMASAKI INC.  
Representative Director and Chairman of Watanabe  
Entertainment Co., Ltd.  
Outside Director of KLab Inc.



Outside Director

**Kiyoshi Nagano**

Outside Audit &  
Supervisory Board Member of  
Shin-Etsu Chemical Co., Ltd.  
Outside Director of LEC, INC

Outside Director

**Keiji Watanabe**

Independent Outside Director of ASAHI  
KOGYOSHA CO., LTD.  
Outside Director of  
Aoyama Zaisan Networks Company, Limited

Outside Director

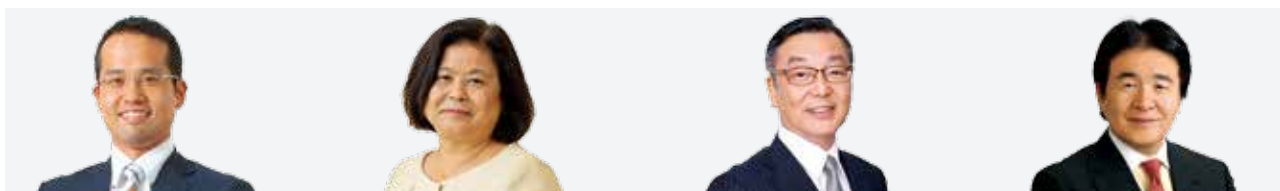
**Akihiro Tamaki**

Representative Director of SiFA Co., Ltd.  
External Corporate Auditor of  
Avex Group Holdings Inc.

Outside Director

**Masanao Marumono**

Director of Tokushukai,  
a medical corporation (a part-time position)  
Director of Japan Association of  
Employers of Persons with Severe Disabilities



Outside Director

**Teruhide Sato**

Founder of BEENOS Inc.  
Komisaris of PT MIDTRANS  
Director of BEENEXT PTE. LTD.

Outside Director

**Ayako Hirota Weissman**

Senior Vice President, Senior Portfolio Manager,  
Director of Asia Strategy of Horizon Kinetics LLC

Outside Director

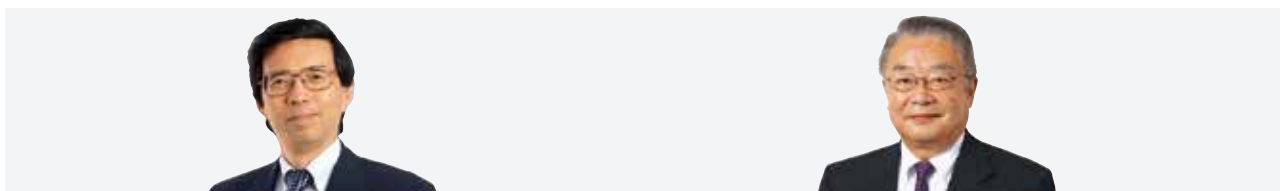
**Yasumine Satake**

Outside Director of Legend Partners Ltd.

Outside Director

**Heizo Takenaka**

President of Academy Hills  
Chairman & Director of Pasona Group Inc.  
Outside Director of ORIX Corporation  
Professor of Faculty of  
Regional Development Studies at Toyo University  
Emeritus Professor at Keio University



Standing Statutory Auditor

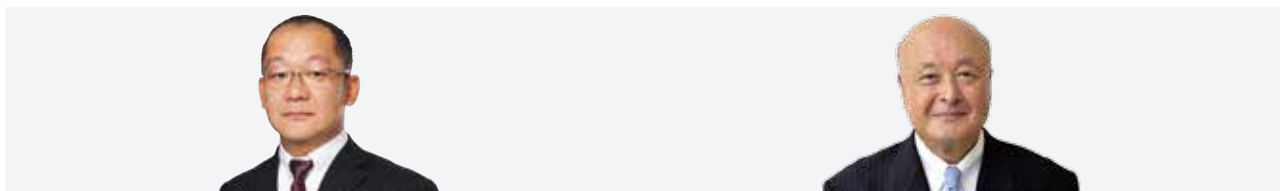
**Atsushi Fujii**

Statutory Auditor of SBI SECURITIES Co., Ltd.  
Statutory Auditor of SBI Investment Co., Ltd.  
Statutory Auditor of SBI FINANCIAL SERVICES Co., Ltd.  
Statutory Auditor of SBI Capital Management Co., Ltd.

Statutory Auditor

**Minoru Tada**

Statutory Auditor of SBI SECURITIES Co., Ltd.  
Statutory Auditor of SBI FINANCIAL SERVICES Co., Ltd.  
Statutory Auditor of SBI Capital Management Co., Ltd.



Outside Statutory Auditor

**Yasuo Sekiguchi**

Managing Director of Global Partners Consulting, Inc.

Outside Statutory Auditor

**Hiroaki Nagasue**

Director of Bicycle Safety use Promotion Association