

# Board of Directors and Statutory Auditors

(As of June 26, 2020)



## Directors

① Attendance at Board Meetings ② Number of Company's shares owned ③ Main areas of expertise ④ Reasons for selection

Name/Position	Responsibilities and other significant concurrent offices held	Other information
<p><b>Yoshitaka Kitao</b> Representative Director, President &amp; CEO</p> 	<p>Representative Director and Chairman of SBI Investment Co., Ltd. Representative Director and Chairman of SBI SECURITIES Co., Ltd. Representative Director &amp; President of SBI Pharmaceuticals Co., Ltd. Representative Director &amp; CEO of SBI VC Trade Co., Ltd. Representative Director &amp; Chairman of SBI Digital Asset Holdings Co., Ltd. Representative Director and Chairman of SBI FINANCIAL SERVICES Co., Ltd. Director and Chairman of SBI Capital Management Co., Ltd. Representative Director &amp; President of SBI GLOBAL ASSET MANAGEMENT Co., Ltd.</p>	<p>① 12/12 ② 3,907,960 ③ General management (financial assets and biotechnology) ④ Mr. Yoshitaka Kitao has demonstrated excellent management capabilities as Representative Director, President &amp; CEO since the Company's establishment, building a financial conglomerate focused on Internet-based financial services for the Financial Services Business, which covers a broad range of business activities including securities brokerage business, banking services business, insurance business, and a wide range of financial services businesses. He has also helped establish a strong business foundation for the SBI Group by leading the Asset Management Business and the Biotechnology-related Business in Japan and abroad.</p>
<p><b>Katsuya Kawashima</b> Representative Director, Senior Executive Vice President &amp; COO</p> 	<p>Representative Director and President of SBI Investment Co., Ltd. Representative Director and President of SBI Capital Management Co., Ltd. Director of SBI SECURITIES Co., Ltd. Director of SBI FINANCIAL SERVICES Co., Ltd. Director of SBI NEO FINANCIAL SERVICES Co., Ltd. Representative Director and President of Money Tap Co., Ltd.</p>	<p>① 12/12 ② 737,870 ③ General management (financial assets) ④ Mr. Katsuya Kawashima has served successively in important positions at SBI SECURITIES Co., Ltd., SBI Sumishin Net Bank, Ltd., and other companies that play a central role in the Financial Services Business, and from April 2015, he has led the venture capital business and the overseas Financial Services Business as Representative Director and President of SBI Capital Management Co., Ltd.</p>
<p><b>Takashi Nakagawa</b> Representative Director, Senior Executive Vice President</p> 	<p>Director of SBI Investment Co., Ltd. Director of SBI Investment KOREA Co., Ltd.</p>	<p>① 12/12 ② 42,000 ③ General management (financial assets) ④ Mr. Takashi Nakagawa has served successively in important positions such as Representative Director of SBI Investment Co., Ltd. and Representative Director and President of SBI FINANCIAL SERVICES Co., Ltd., in the Asset Management Business and Financial Services Business, which are core businesses of the SBI Group, and has broad knowledge and a wealth of experience in general managerial issues. In addition, he is responsible for operations focused on the planning and promotion of personnel matters throughout the SBI Group, as an officer in charge of the personnel and general affairs.</p>
<p><b>Masato Takamura</b> Representative Director, Senior Executive Vice President</p> 	<p>Representative Director and President of SBI SECURITIES Co., Ltd. Representative Director and President of SBI FINANCIAL SERVICES Co., Ltd. Director of SBI NEO FINANCIAL SERVICES Co., Ltd.</p>	<p>① 12/12 ② 250,000 ③ General management (financial assets) ④ Mr. Masato Takamura has served as Representative Director and President of SBI SECURITIES Co., Ltd., and has greatly contributed to the growth of the securities businesses, and has a wealth of experience and broad knowledge as a manager. In addition, he has been responsible for the Financial Services Business as Representative Director and President of SBI FINANCIAL SERVICES Co., Ltd. since June 2018.</p>
<p><b>Shumpei Morita</b> Senior Managing Director</p> 	<p>Representative Director of SBI Regional Bank Holdings Co., Ltd. Director of SBI FINANCIAL SERVICES Co., Ltd. Director of SBI Capital Management Co., Ltd. Director of SBI Digital Asset Holdings Co., Ltd. Outside Director of Shimane Bank, Ltd.</p>	<p>① 12/12 ② 70,000 ③ Finance and accounting ④ After assuming office as a Director of the Company, Mr. Shumpei Morita has provided support in relation to the accounting and financial aspects of the SBI Group's management strategy as CFO since October 2011. In addition to a highly ethical outlook, he possesses considerable professional knowledge regarding finance and accounting. Furthermore, as Representative Director of SBI Regional Bank Holdings Co., Ltd., he works on regional revitalization and value enhancement for regional financial institutions, in which SBI Regional Bank Holdings Co., Ltd. has invested.</p>
<p><b>Masayuki Yamada</b> Director</p> 	<p>Statutory Auditor of SBI GLOBAL ASSET MANAGEMENT Co., Ltd.</p>	<p>① 12/12 ② 14,030 ③ Internal control, legal affairs and compliance ④ Mr. Masayuki Yamada has served as an officer in charge of legal affairs and compliance in the SBI Group as an attorney at law admitted to the New York Bar (U.S.), and has a wealth of practical experience and a highly ethical outlook.</p>
<p><b>Satou Kusakabe</b> Director</p> 	<p>Managing Director and General Manager of Risk Management Department and management of Customer Management Department of SBI SECURITIES Co., Ltd. Director of SBI VC Trade Co., Ltd.</p>	<p>① 10/10 ② 2,000 ③ Internal control, legal affairs and compliance ④ Ms. Satou Kusakabe has been engaged in internal control and audit-related tasks at companies as a certified public accountant, and has a wealth of experience in that field. In addition, she has conducted duties mainly in the audit and risk management departments at the Company, as well as at SBI SECURITIES Co., Ltd. With the importance of Anti-Money Laundering and Counter Financing of Terrorism (AML/CFT) continuing to rise in recent times, it can be expected that she will utilize her wealth of experience in the field to further strengthen and enhance the SBI Group's risk management.</p>
<p><b>Masaki Yoshida</b> Director</p> 	<p>Representative Director of YOSHIDAMASAKI INC. Representative Director and Chairman of Watanabe Entertainment Co., Ltd. A Member of The Rikkyo University Advisory Committee Advisor of KLab Inc.</p>	<p>① 12/12 ② 10,000 ③ General management (media) ④ After serving in important positions in relation to management of common funds with the SBI Group at Fuji Television Network, Inc. (currently, Fuji Media Holdings, Inc.), Mr. Masaki Yoshida has served as Representative Director and Chairman of Watanabe Entertainment Co., Ltd., and has a wealth of experience and extensive knowledge, particularly in media-related fields.</p>

## Independent Outside Directors

① Attendance at Board Meetings ② Number of Company's shares owned ③ Main areas of expertise ④ Reasons for selection

Name/Position	Responsibilities and other significant concurrent offices held	Other information
<b>Teruhide Sato</b> Independent Outside Director 	Director of BEENEXT PTE. LTD. Director of BEENEXT CAPITAL MANAGEMENT PTE. LTD. Komisararis of PT Tokopedia Director of Sen Do Technology Joint Stock Company	① 11/12 ② 2,820 ③ General management (advanced technology), overseas ④ Mr. Teruhide Sato participated in launching the Japanese corporation CyberCash K.K. (currently, VeriTrans Inc.) and has served as Representative Director, President and CEO of netprice, Ltd. (currently, BEENOS Inc.), and he has a wealth of experience and extensive knowledge, particularly in relation to Internet businesses in Asia.
<b>Heizo Takenaka</b> Independent Outside Director 	Chairman and Director of Pasona Group Inc. Outside Director of ORIX Corporation Outside Director of MAYA SYSTEM Inc. President of Academy Hills Professor of Faculty of Global and Regional Studies at Toyo University Professor Emeritus at Keio University	① 12/12 ② — ③ General management (financial assets), finance and accounting ④ Mr. Heizo Takenaka has served successively as the Minister of State for Economic and Fiscal Policy, the Minister of State for Financial Services, the Minister of State for Internal Affairs and Communications, and in other posts and teaching at Keio University and Toyo University, while also serving as an outside director in private companies.
<b>Yasuhiro Suzuki</b> Independent Outside Director 	Representative Director and President of digitalshiftwave Co., Ltd. President of Japan Omni Channel Association Visiting Professor at Joho Keiei Innovation Senmonshoku Daigaku	① 12/12 ② — ③ General management (advanced technology) ④ Mr. Yasuhiro Suzuki has served successively as Representative Director and President of Seven & I Netmedia Co., Ltd., Director & Executive Officer, CIO of Seven & I Holdings Co., Ltd., and in other posts, and has a wealth of experience in a wide range of fields, including Internet businesses.
<b>Hiroshi Ito</b> Independent Outside Director 		① Appointed June 2020 ② — ③ General management (financial assets), risk management ④ Mr. Hiroshi Ito has served successively in important positions, such as Representative Director of Marsh Japan, Inc., which is a global leading company that provides services related to insurance and risk management, and has expert knowledge in insurance fields that the SBI Group focuses on.
<b>Kanae Takeuchi</b> Independent Outside Director 	Freelance Announcer	① Appointed June 2020 ② — ③ Public relations ④ One of the Company's most important challenges is to ensure that the Board of Directors heeds women's perspectives, and strengthens its approach in this regard. Moreover, Ms. Kanae Takeuchi has played active roles, both in the past and presently, particularly in the media, and is well-suited to reflect the opinions of the stakeholders of the Company, including many individual shareholders, at meetings of the Board of Directors.

## Statutory Auditors

① Attendance at Board meetings • Attendance at Statutory Auditor meetings  
 ② Number of Company's shares owned ③ Main areas of expertise ④ Reasons for selection

Name/Position	Responsibilities and other significant concurrent offices held	Other information
<b>Atsushi Fujii</b> Standing Statutory Auditor 	Statutory Auditor of SBI SECURITIES Co., Ltd. Statutory Auditor of SBI Investment Co., Ltd. Statutory Auditor of SBI FINANCIAL SERVICES Co., Ltd. Statutory Auditor of SBI Capital Management Co., Ltd. Statutory Auditor of SBI Digital Asset Holdings Co., Ltd.	① 12/12 • 16/16 ② 48,980 ③ Finance and accounting ④ Mr. Atsushi Fujii has many years of experience at financial institutions, a good understanding of the Company as a whole, is a certified public accountant, and has considerable financial and accounting knowledge.
<b>Toru Ichikawa</b> Outside Standing Statutory Auditor 	Statutory Auditor of SBI FINANCIAL SERVICES Co., Ltd. Statutory Auditor of SBI Capital Management Co., Ltd. Statutory Auditor of SBI Digital Asset Holdings Co., Ltd.	① 12/12 • 16/16 ② 1,000 ③ Finance and accounting, internal control, legal affairs and compliance ④ Mr. Toru Ichikawa has served successively as chief inspector of the Financial Services Agency and has extensive experience in the financial field.
<b>Minoru Tada</b> Statutory Auditor 	Statutory Auditor of SBI SECURITIES Co., Ltd. Statutory Auditor of SBI NEO MOBILE SECURITIES Co., Ltd.	① 12/12 • 16/16 ② 26,510 ③ Internal control, legal affairs and compliance ④ Mr. Minoru Tada has many years of experience in financial institutions, and possesses expertise as an auditor of the Company and Group companies.
<b>Yasuo Sekiguchi</b> Outside Statutory Auditor 	Managing Director of Global Partners Consulting, Inc.	① 12/12 • 16/16 ② — ③ Finance and accounting, overseas experience ④ Statutory Auditor Yasuo Sekiguchi is qualified as a Certified Public Accountant and Certified Tax Accountant, and has a considerable degree of knowledge regarding finance and accounting.

Note: The number of shares owned is as of March 31, 2020

Policy and procedures concerning the nomination of Director candidates and Statutory Auditors

Please refer to the "Basic Policy on the Governance System" III-1-(3) and III-2-(3) on our Company website.  
[https://www.sbigroup.co.jp/english/investors/management/governance\\_policy.html](https://www.sbigroup.co.jp/english/investors/management/governance_policy.html)