

INTEGRATED REPORT 2022

Editing Guidelines

Integrated Report 2022 is one of our communication tools with our shareholders and investors. It is published with the goal of fostering a comprehensive understanding of the corporate value created by the SBI Group. To do so, this report addresses both the financial and non-financial aspects of the SBI Group's initiatives, and takes into account current developments such as METI's Guidance for Collaborative Value Creation. Looking ahead, we will work to further improve this report to meet the expectations of our readers.



Forward-looking Statements

This integrated report includes statements concerning the current plans, strategies, and projections of the future performance of SBI Holdings, Inc. ("SBI Holdings") and its subsidiaries and affiliates. These statements have been prepared based on information available at the time of publication in compliance with SBI Holdings' management policies, and on certain assumptions deemed reasonable by SBI Holdings. Hence, actual results may differ, in some cases significantly, from these forward-looking statements contained herein due to changes in various factors, including but not limited to economic conditions in principal markets, service demand trends, and currency exchange rate fluctuations. Further, statements contained herein should not be construed to encompass tax, legal, or financial advice, and should not be considered to be solicitations to invest in SBI Holdings.

CONTENTS

SBI GROUP STORY 11

VALUE CREATION STORY

The Purpose of the SBI Group	12
Overview of the SBI Group	14
SBI Group's Value Creation	16
SBI Group's Priority Issues	18
SBI Group's KPIs	20
SBI Group's Customer Value	22
Special Feature ❶: Transforming into a Digital Space Ecosystem	24
Special Feature ❷: Creating Synergies with the Shinsei Bank Group	27

SBI GROUP ACTION 29

FINANCIAL AND NON-FINANCIAL ACTIVITIES

Financial Activities:

Message from the Managing Executive Officer & CFO	30
At a Glance	34

Non-financial Activities:

Environment	36
Social	37
Corporate Governance	40

FINANCE AND CORPORATE INFORMATION 50

Consolidated Financial Highlights	
10-year Summary	50
Fact Sheet	52
Alliance Status with Regional Financial Institutions	57
Consolidated Financial Statements of the Group	58
Accounting Policies of the Asset Management Business	118
Glossary	119
The SBI Group (Principal Group Companies)	120
Corporate Data	122
Corporate History	123
Books by Yoshitaka Kitao, Representative Director, Chairman, President & CEO	124