

The SBI Group

(Principal Group Companies)

SBI Holdings, Inc.

Prime Market of the TSE

Financial Services Business

Securities-related Business

① SBI SECURITIES Co., Ltd.	
Comprehensive online securities company	100.0%
① SBI NEO MOBILE SECURITIES Co., Ltd.	
Mobile securities trading	98.9%
① SBI Neotrade Securities Co., Ltd.	
Financial instruments business (securities trading)	100.0%
① SBI Benefit Systems Co., Ltd.	
Operational management of defined-contribution pension, etc.	100.0%
① SBI MONEYPLAZA Co., Ltd.	
Provision of financial products through face-to face channels	66.6%
① SBI Liquidity Market Co., Ltd.	
Provision of market infrastructure to supply liquidity to FX margin trading	100.0%
① SBI FXTRADE Co., Ltd.	
Pure-play foreign exchange broker	100.0%
① SBI BITS Co., Ltd.	
Development and operation of financial systems	100.0%
① FOLIO Holdings Co., Ltd.	
Provision of online securities and infrastructure for discretionary investment systems	60.8%
① SBI Thai Online Securities Co., Ltd.	
Online securities in Thailand	100.0%
② PT BNI SEKURITAS	
Securities company in Indonesia	25.0%
① SBI Royal Securities Plc.	
Comprehensive securities company in Cambodia	65.3%
① Osaka Digital Exchange Co.,Ltd.	
Operation of PTS (Proprietary Trading System)	70.0%
② Japannext Co., Ltd.	
Operation of PTS (Proprietary Trading System)	48.8%

Banking-related Business

① Shinsei Bank, Limited	Standard Market of the TSE
Banking	48.8%
① Shinsei Financial Co., Ltd.	
Retail loans	100.0%
① APLUS Co., Ltd.	
Installment credit	100.0%

① Showa Leasing Co., Ltd.	
Comprehensive Leasing services	100.0%
① Shinsei Corporate Investment Limited	
Private equity	100.0%
② SBI Sumishin Net Bank, Ltd.	
Internet-based full-service bank	50.0%
① SBI SAVINGS BANK	
Savings bank in South Korea	99.5%
① SBI LY HOUR BANK PLC.	
Commercial bank in Cambodia	70.0%
① SBI Bank LLC	
Commercial bank in Russia	90.7%
① SBI Regional Bank Holdings Co., Ltd.	
Control and management of businesses relating to regional financial institutions with which SBI Group has a capital and business alliance	100.0%

Insurance-related Business

① SBI Insurance Group Co., Ltd.	Growth Market of the TSE
Insurance holding company	68.9%
① SBI Insurance Co., Ltd.	
Non-life insurance business	99.2%
① SBI Life Insurance Co., Ltd.	
Life insurance business	100.0%
① SBI SSI Holdings Co., Ltd.	
Small-amount, short-term insurance holding company	100.0%
① SBI IKIKI SSI Inc.	
Small-amount, short-term insurance policy business	100.0%
① SBI Nihon SSI Co., Ltd.	
Small-amount, short-term insurance policy business	100.0%
① SBI Resta SSI Co., Ltd.	
Small-amount, short-term insurance policy business	99.6%
① SBI PRISM SSI CO., LTD.	
Small-amount, short-term insurance policy business	100.0%
① JOGUCHI SAFETY SSI	
Small-amount, short-term insurance policy business	100.0%

Others

① SBI Remit Co., Ltd.	
International remittance business	100.0%

① SBI Business Solutions Co., Ltd.	
Provision of back-office support services	100.0%
① SBI Ripple Asia Co., Ltd.	
Selling agency of international settlement system	60.0%
① SBI NEO FINANCIAL SERVICES CO., LTD.	
Support for adoption of new technology, including fintech, as well as operation and management of related businesses	100.0%
	KOSDAQ
① SBI FinTech Solutions Co., Ltd.	
Control and operation of e-commerce settlement business and Group fintech-related businesses	77.5%
① SBI Estate Finance Co., Ltd.	
Real estate secured loans business	100.0%
① SBI Estate Management Co., Ltd.	
Investment in real estate	100.0%
① SBI Guarantee Co., Ltd.	
Rent guarantees for rental housing	100.0%
② Ascot Corp.	Standard Market of the TSE
Real estate development business and real estate solutions business	35.0%
① Tozai Asset Management Co., Ltd.	
Management and operation of real estate assets	70.1%
② Regional Revitalization Partners Co., Ltd.	
Plans and proposes strategic guidelines for promoting regional revitalization	89.0%
① SBI Regional Revitalization Services Co., Ltd.	
Plans, proposes, and executes projects relating to regional revitalization	99.0%
① SBI Regional Revitalization Investment and Loan Co., Ltd.	
Investing and loan business relating to regional revitalization	99.0%
② Change Inc.	Prime Market of the TSE
Supports regional revitalization through digital transformation (DX) and improved business efficiency through digitalization	20.3%
② ALBERT Inc.	Growth Market of the TSE
AI-based data solution business	31.0%

Note 1: As of July 1, 2022, percentages are the total Group ownership, which is the sum of the voting rights in possession by the Company and the companies and funds defined as its subsidiaries by IFRS.
 Note 2: In the case of indirect holdings, the percentage of ownership of the company in which they are held is shown.



For details of each Group company's business, please refer to our website (<https://www.sbigroup.co.jp/english/company/group/>)

① Consolidated subsidiary ② Equity method associate

Asset Management Business

Prime Market of the TSE

① Morningstar Japan K.K.

Rating information for investment trust, others 41.5%

① SBI ASSET MANAGEMENT GROUP. Co., Ltd.

Control and management of asset management services of the Morningstar Group 100.0%

① Morningstar Asset Management Co., Ltd.

Investment and other advisory services 100.0%

① SBI Asset Management Co., Ltd.

Investment management and investment advisory service 100.0%

① Carret Asset Management, LLC

Investment management and investment advisory services 100.0%

① Rheos Capital Works Inc.

Investment management business and investment trust sales 51.3%

Investment Business

① SBI Investment Co., Ltd.

Venture capital fund management 100.0%

① SBI VENTURES SINGAPORE PTE. LTD.

M&A advisory business 100.0%

① SBI VEN CAPITAL PTE. LTD.

Overseas private equity fund management 100.0%

KOSDAQ

② SBI Investment KOREA Co., Ltd.

Venture capital in South Korea 43.9%

① SBI (China) Co., Ltd.

Management of businesses in China 100.0%

① SBI & TH (Beijing) Venture Capital Management Co., Ltd.

Private equity fund management in China 100.0%

① SBI FinTech Incubation Co., Ltd.

Support for introduction of fintech services 85.1%

① SBI Crypto Investments Co., Ltd.

Investment business such as ownership, management, operation, and acquisition of securities 100.0%

① SBI Leasing Services Co., Ltd.

Operating lease business 95.6%

Crypto-asset Business

① B2C2 Ltd.

Crypto-asset broker (market maker) 90.0%

① SBI Alpha Trading Co., Ltd.

Crypto-asset broker (market maker) 100.0%

① SBI VC Trade Co., Ltd.

Provision of exchange and transaction services related to crypto-asset 100.0%

① BITPoint Japan Co., Ltd.

Crypto-asset exchange and trading services 51.0%

Non-financial Business

① SBI ALApharma Co., Ltd.

Management and operation of the 5-ALA-related business 97.0%

① SBI Pharmaceuticals Co., Ltd.

R&D, manufacturing and sales of pharmaceuticals, health foods and cosmetics using 5-ALA 100.0%

① SBI ALApharma Co., Ltd.

Manufacturing and sales of health foods and cosmetics using 5-ALA 100.0%

① photonamic GmbH & Co. KG

R&D, manufacturing, and sales of pharmaceuticals using 5-ALA 100.0%

① NX Development Corp.

Sales of "Gleolan," an orally administered diagnostic reagent, in the U.S. 100.0%

① SBI ALApharma Canada Inc.

R&D of fluorescence imaging medical device for photodynamic diagnosis using 5-ALA 100.0%

① Photonics Healthcare B.V.

R&D of medical device for measuring intracellular oxygen concentration using 5-ALA 51.0%

① SBI Biotech Co., Ltd.

R&D of pharmaceuticals 95.7%

Prime Market of the TSE

② Medical Data Vision Co., Ltd.

Development, production, sales, and maintenance of medical information integration systems 21.0%

① SBI Digital Markets Pte. Ltd.

Corporate finance advisory and digital asset distribution services 83.3%

① SBI e-Sports Co., Ltd.

e-sports-related business 100.0%

① SBI R3 Japan Co., Ltd.

Provision of the blockchain platform Corda, as well as related businesses 51.0%

① SBINFT Co., Ltd.

Platform business using blockchain 83.8%

① SBI Wellness Bank Co., Ltd.

Healthcare services for membership 100.0%

① SBI ENERGY Co., Ltd.

Power business using renewable energy 100.0%

① SBI Security Solutions Co., Ltd.

Operation and development of cybersecurity systems 100.0%

① SBI Traceability Co., Ltd.

Provides information on traceability of products using blockchain, etc. 100.0%

② Machi no Wa Co., Ltd.

Premium electronic regional coupons, regional digital currencies business 46.1%

① SBI Financial and Economic Research Institute Co., Ltd.

Surveys, research, and policy proposals in the field of digital assets 100.0%

① SBI Africa Co., Ltd.

Export of used cars in Japan to overseas markets, provision of financial services, and investment in the Africa region, etc. 100.0%