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In his book *Shi to Tomo* (“Teacher and Friend”), Masahiro Yasuoka, a leading Japanese philosopher born in the late 19th century, spoke that it is truly wonderful the way a good connection develops by inviting a better connection. He describes it as “*En Jin Ki Myo*.” Yasuoka also said that good outcomes are achieved by associating with good people, which he describes as “*Ta ho Sho-in*.” He meant that people should focus as much as possible on finding good opportunities, good situations, good people, and good books.

Since its founding in 1999, the SBI Group has established a business ecosystem and has developed the Group as a whole while each company in the ecosystem has mutually evolved and grown through generating synergies. In order to “go beyond finance with finance at its core,” lately, we have been active in entering new business domains that go beyond the limits of a financial company.

The Group’s 25-year journey up to now attests to how we, as a corporate Group, have practiced the way in which one business can eventually evolve into another through relationships.

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Editing Guidelines

Integrated Report 2024 is one of our communication tools with our shareholders and investors. It is published with the goal of fostering a comprehensive understanding of the corporate value created by the SBI Group. To do so, this report addresses both the financial and non-financial aspects of the SBI Group’s initiatives, and takes into account current developments such as METI’s Guidance for Collaborative Value Creation. Looking ahead, we will work to further improve this report to meet the expectations of our readers.



Forward-looking Statements

This integrated report includes statements concerning the current plans, strategies, and projections of the future performance of SBI Holdings, Inc. (“SBI Holdings”) and its subsidiaries and associates. These statements have been prepared based on information available at the time of publication in compliance with SBI Holdings’ management policies, and on certain assumptions deemed reasonable by SBI Holdings. Hence, actual results may differ, in some cases significantly, from these forward-looking statements contained herein due to changes in various factors, including but not limited to economic conditions in principal markets, service demand trends, and currency exchange rate fluctuations. Further, statements contained herein should not be construed to encompass tax, legal, or financial advice, and should not be considered to be solicitations to invest in SBI Holdings.