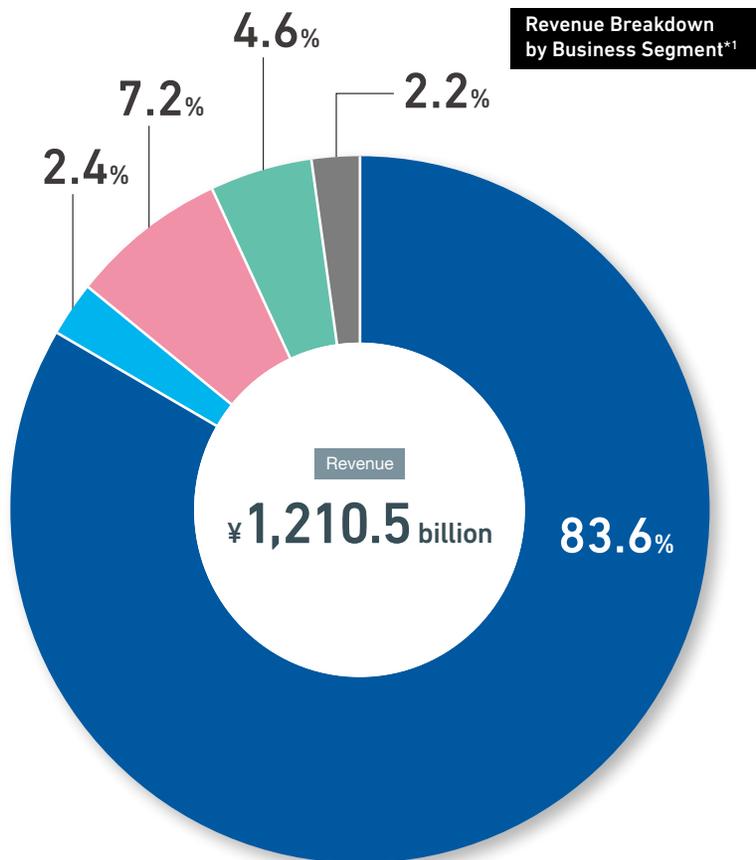
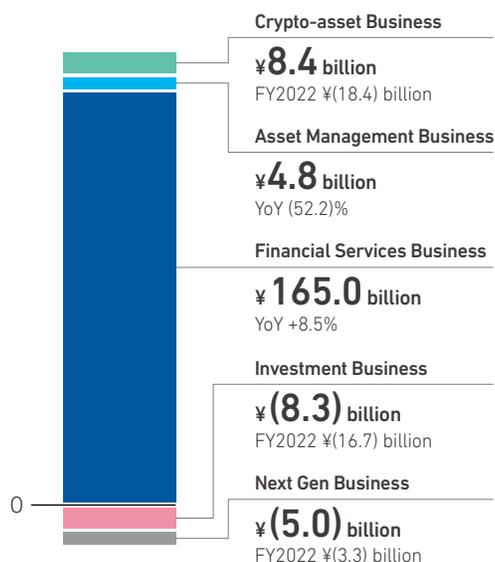


# SBI Group at a Glance (FY2023)

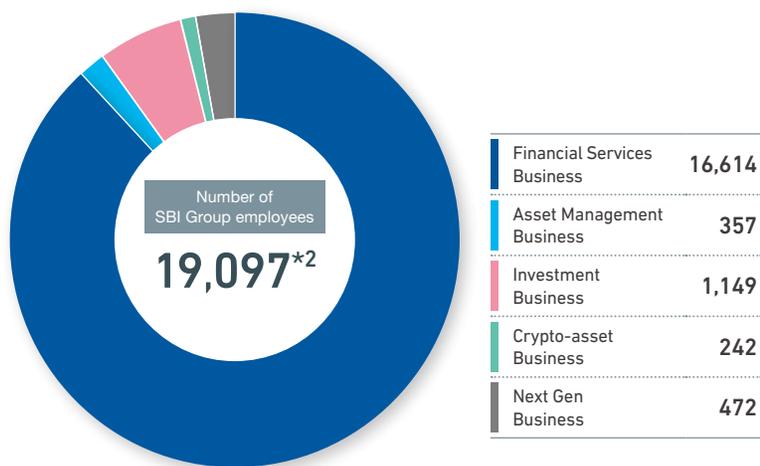


<b>Financial Services Business</b>
Revenue <b>¥1,031.4 billion</b> YoY +22.0%
<b>Asset Management Business</b>
Revenue <b>¥29.4 billion</b> YoY +5.3%
<b>Investment Business</b>
Revenue <b>¥88.4 billion</b> YoY +140.8%
<b>Crypto-asset Business</b>
Revenue <b>¥57.1 billion</b> YoY +88.5%
<b>Next Gen Business</b>
Revenue <b>¥26.6 billion</b> YoY +1.5%

## Profit Before Income Tax Expense



## Ratio of Employees by Business



\*1 Revenue breakdown percentages by business segment are presented as the composite ratio of the total revenue of each segment.  
 \*2 Includes 263 employees who are common across the entire company.

# Financial Services Business

## Revenue

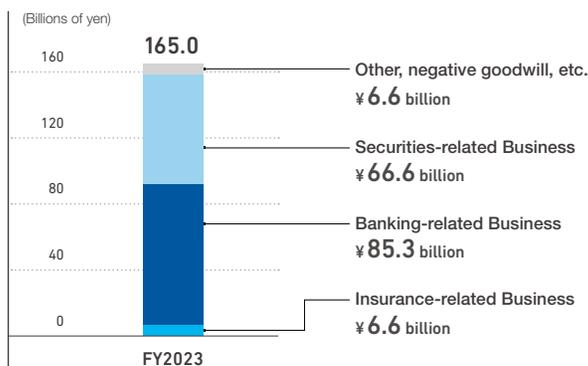
¥ **1,031.4** billion  
YoY +22.0%

## Profit before income tax expense

¥ **165.0** billion  
YoY +8.5%\*

\* Includes, in FY2022, ¥5.1 billion in gain on the sale of ALBERT shares and ¥10.7 billion in gains from the sale of shares from the SBI Sumishin Net Bank IPO and in FY2023, ¥1.5 billion in gains from the sale of shares in SBI Sumishin Net Bank through an over-allotment of shares. Considering the impact of these special factors, profit increased by 20%.

## Breakdown of Profit Before Income Tax Expense



\* Rounded to the nearest 100 million yen

## Principal Companies

### Securities-related Business

SBI SECURITIES  
SBI Liquidity Market  
SBI FXTRADE  
SBI MONEYPLAZA  
SBI Neotrade Securities  
FOLIO Holdings  
SBI Benefit Systems  
Japannext  
Osaka Digital Exchange  
FPT Securities Joint Stock Company  
SBI Royal Securities  
SBI Thai Online Securities  
PT BNI SEKURITAS

### Banking-related Business

SBI Shinsei Bank  
Shinsei Financial  
APLUS  
Showa Leasing  
DIAMOND ASSET FINANCE  
SBI Sumishin Net Bank  
SBI ARUHI  
SBI SAVINGS BANK  
SBI Bank

SBI LY HOUR BANK  
TIEN PHONG COMMERCIAL  
JOINT STOCK BANK (TPBank)  
SBI Regional Bank Holdings

### Insurance-related Business

SBI Insurance Group  
SBI Insurance  
SBI Life Insurance  
SBI IKIUKI SSI  
SBI Nihon SSI  
SBI Resta SSI  
SBI PRISM SSI  
SBI JOGUCHI SAFETY SSI  
SBI Pet SSI\*  
Ly Hour SBI Insurance

### Others

SBI NEO FINANCIAL SERVICES  
SBI FinTech Solutions  
SBI Remit  
SBI Business Solutions  
SBI Ripple Asia

\* Formerly Living SAST Insurance

## Business overview for FY2023

### Securities-related Business

- SBI SECURITIES managed to achieve higher year-over-year revenues and profits despite starting “ZERO Revolution” (which eliminated all commissions on online trading of domestic stocks from orders received on September 30, 2023.)
- Number of comprehensive securities accounts within the SBI Group picked up their accelerating pace with accounts surpassing 12 million in the first time in Japan. On top of this, given the tailwinds for the new NISA generated by “ZERO Revolution,” the number of new accounts opened in the fourth quarter of FY2023 reached 770,000, a new single-quarter record.
- Financial revenue, trading revenue, and investment trust balances all achieved record highs, as securities-related business made steady progress in enhancing its alternative revenue sources.
- Towards creating new revenue opportunities, SBI SECURITIES launched a wealth management business department, which thoroughly carries out an array of integrated operations from sales to operational management for corporate and affluent customers.

### Banking-related Business

- SBI Shinsei Bank grew revenues by increasing loan balances in the institutional business and higher installment income from APLUS to achieve significantly higher revenues and profits under JGAAP, as its ordinary business profit topped ¥100 billion for the first time in 13 years.
- At SBI Sumishin Net Bank, the Group reduced its Company share of common stocks (from 50% to 34.19%) in conjunction with the Bank’s listing on the TSE Standard Market in March 2023. Its equity method earnings, based on IFRS, was ¥4.5 billion, reflecting steady growth in the housing loan business.
- At overseas bank subsidiaries, including SBI LY HOUR BANK of Cambodia and TPBank of Vietnam, our focus lies on having prudent business management and maintaining stable profitability based on market conditions and individual company circumstances.
- Although SBI SAVINGS BANK of South Korea remains fundamentally solid in terms of revenues and expenditure, it has faced a decline in profits due to an increase in burden of loan write-offs and other conditions due to deteriorating credit and increased delinquencies among borrowers, which come in the face of worsening local economic conditions in South Korea.

### Insurance-related Business

- At the SBI Insurance Group, both ordinary income and profit attributable to owners of the Company are at record highs due to the steady increase in the total number of contracts held across the group.
- In FY2023, the Company paid a year end dividend of ¥18 per share, after supplementing ordinary dividends of ¥15 per share with a dividend of ¥3 to commemorate the fifth anniversary of the Company’s stock exchange listing.

# Asset Management Business

Revenue

¥ **29.4** billion

YoY +5.3%

Profit before income tax expense

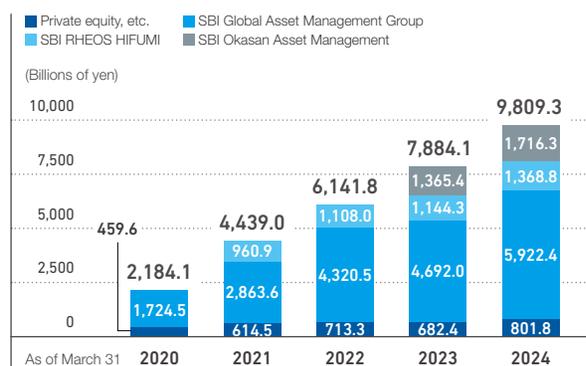
¥ **4.8** billion

YoY (52.2)%

Principal Companies

SBI Global Asset Management  
 SBI Asset Management  
 Wealth Advisor  
 Carret Asset Management  
 SBI RHEOS HIFUMI  
 Rheos Capital Works  
 SBI Okasan Asset Management  
 SBI Alternative Asset Management  
 SBI-Man Asset Management

SBI Group's assets under management



Business overview for FY2023

- Due to factors such as having a full year of earnings contribution from SBI Okasan Asset Management, which joined the SBI Group in FY2022, the Asset Management Business achieved record performance.
- Profit before income tax expense decreased from the previous fiscal year due to the non-recurring profits of ¥8.0 billion as received in FY2022 for returning the “Morningstar” brand.
- Rheos Capital Works moved to a holding company structure in which it became a wholly-owned parent company of SBI RHEOS HIFUMI Inc. from April 1, 2024.

# Investment Business

Revenue

¥ **88.4** billion

YoY +140.8%

Profit before income tax expense

¥ **(8.3)** billion

FY2022 ¥(16.7) billion

Principal Companies

SBI Investment  
 Shinsei Corporate Investment  
 SBI VENTURES SINGAPORE  
 SBI Ven Capital  
 SBI Investment KOREA  
 SBI (China)  
 SBI (Beijing) Investment Management

SBI FinTech Incubation  
 SBI Digital Strategic Investment  
 SBI Leasing Services\*

\* SBI Leasing Services moves to the Financial Services Business in FY2024

Breakdown of profit/loss from the change in fair value and profit/loss on sales of investment securities

(Millions of yen)

	FY2022	FY2023
Profit/loss from the change in fair value and profit/loss on sales of investment securities	(14,358)	(4,930)
Listed Securities	(32,538)	7,929
Unlisted Securities	18,181	(12,859)

Business overview for FY2023

- Although the Investment Business reported valuation losses on certain unlisted stocks due to a reactive price movement vs. the previous fiscal year, a recovery in listed stocks resulted in a year-over-year improvement in profit/loss from the change in fair value and profit/loss on sales of investment securities.
- Foreign exchange loss of ¥7.9 billion arising from foreign currency borrowings incurred in silent partnerships operated by SBI Leasing Services.

# Crypto-asset Business

## Revenue

¥ **57.1** billion

YoY 88.5%

## Profit before income tax expense

¥ **8.4** billion

FY2022 ¥(18.4) billion

## Principal Companies

SBI VC Trade  
BITPoint Japan  
B2C2  
SBI Alpha Trading  
HashHub

## Crypto assets handled in Crypto-asset Business

(As of June 30, 2024)

Overall number of crypto assets handled: 33 types

 SBI VC Trade (23 types)

 BITPOINT (24 types)

★=Crypto assets handled by SBI VC Trade ★=Crypto assets handled by BITPOINT

★ XTZ	★ APT	★★ BTC	★★ LINK	★ TRX	★ TSUGT
★ AVAX	★ ZPG	★★ ETH	★★ ADA	★ IOST	★ TON
★ XLM		★★ XRP	★★ MATIC	★ BAT	★ OSHI
★ OAS		★★ BCH	★★ SHIB	★ JMY	
★ XDC		★★ FLR	★★ SOL	★ DEP	
★ DAI		★★ LTC	★★ ATOM	★ KLAY	
★ HBAR		★★ DOT	★★ DOGE	★ GXE	

## Business overview for FY2023

- Against the backdrop of the strong crypto asset market, the Crypto-asset Business achieved a significant growth in revenue due to contributions such as from B2C2 which took in overseas transaction flows of crypto assets.
- In FY2023, the Crypto-asset Business made good progress in diversifying its products within its crypto asset trading businesses, with new handling of six new crypto assets starting on SBI VC Trade and five on BITPOINT, while the staking service also trended strong.
- The combined asset deposit balance of SBI VC Trade and BITPOINT stood over ¥260 billion at the end of FY2023.

# Next Gen Business

## Revenue

¥ **26.6** billion

YoY +1.5%

## Profit before income tax expense

¥ **(5.0)** billion

FY2022 ¥(3.3) billion

## Principal Companies

SBI Pharmaceuticals  
SBI ALApromo  
SBI Biotech  
Medical Data Vision  
SBI Digital Asset Holdings  
SBI Security Solutions  
SBI DIGITAL MARKETS  
ASIA DIGITAL EXCHANGE HOLDINGS

SBI R3 Japan  
SBINFT  
SBI Wellness Bank  
SBI Smart Energy  
SBI Traceability  
Machi no Wa

## Profit before income tax expense of the biotechnology, healthcare & medical informatics business companies (IFRS)

(Millions of yen)

	FY2022	FY2023
SBI Biotech	(205)	(271)
5-ALA-related business	(929)	(1,977)
SBI Pharmaceuticals	(1,245)	(2,919)
SBI ALApromo	195	55
Overseas Subsidiaries	121	887

## Business overview for FY2023

- The Biotechnology, Healthcare & Medical Informatics Business recorded an extraordinary loss as a result of a revaluation of raw material inventory for the health food segment of the 5-ALA-related business.
- SBI ALApromo is preparing for IPO with a target listing in FY2025.