

Creating Innovative Businesses

“for the Good of Society and for the Good of People”

Since our founding, it has been our constant desire to capture current trends to create innovative businesses “for the good of society and for the good of people.” At the same time, a company is a part of society and exists only because it belongs to society. In line with this concept, we have strived to contribute to the sustainability and development of society. In accordance with this policy, we are developing businesses based on the Fundamental Business Building Concepts and originating from the SBI Group's Five Corporate Missions Moreover, by contributing to the resolution of social issues through our businesses, we strive to secure the sustainable growth of both society and the Group, which we regard as the foundation of the SBI Group's sustainability.

Whether Profit Aligns with Social Justice

Stakeholders surrounding a business are more than just its customers, shareholders, and employees. They also consist of general consumers, business partners, and the society at large.

Indeed, the SBI Group, with a keen awareness of the sociality of companies, is obliged to contribute to maintain and develop the society. Contribution to society through core business activities as a primary goal is a matter of course, and we believe that by developing and implementing strategies that contribute more directly to society, the sociality of the company can be sustainably enhanced. It is essential that we earn the social trust through running our businesses with this awareness. Since its founding, the SBI Group has been committed to the Fundamental Business Building Concept on Thorough Pursuit of the “Customer-centric Principle” and has thoroughly engaged in customer-oriented businesses, taking a stand against various social issues that can be considered irrational, particularly in the financial sector, creating new added value in the process.

SBI Group will continue to develop business strategies in the financial and non-financial fields that take into account the social issues of the near future, based on the idea that “a business must truly be virtuous and keep up with the times to continue to offer convenience to our customers over the long term, while achieving harmony with our various stakeholders as a corporation.”

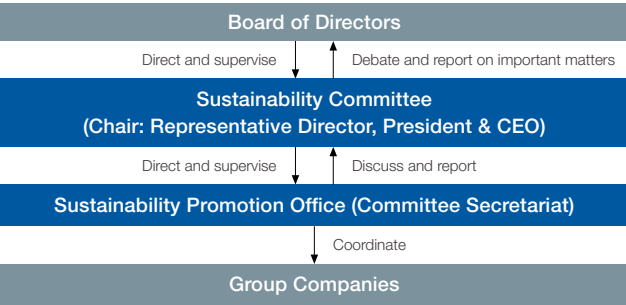
SBI Group's Approach to Materiality

Based on its philosophy (Corporate Missions, Fundamental Business Building Concepts, and the Corporate Culture DNA), the SBI Group identified the priority issues that must be addressed as its materiality in 2022, set corresponding targets (KPIs) in 2023, and has since been implementing each of these initiatives, in order to continue to

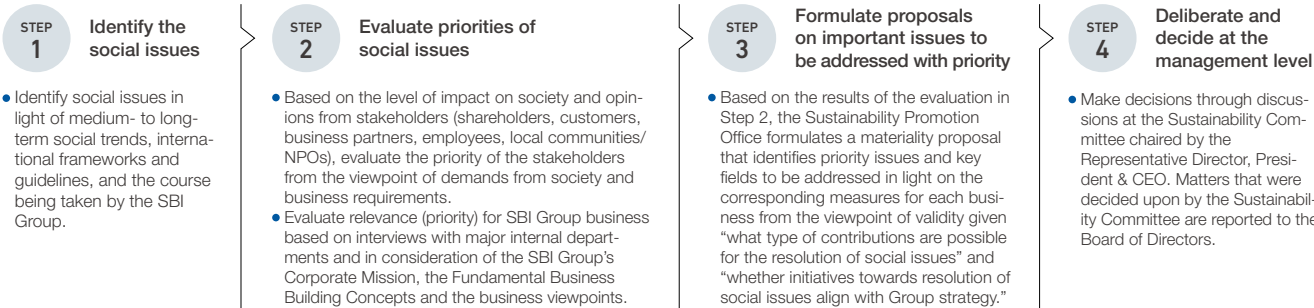
be a corporate group that continuously creates new value for society.

Framework for Promoting Sustainability

SBI Holdings has established a Sustainability Committee under the Board of Directors, composed of Senior Managing Directors and chaired by the Representative Director, President & CEO. In principle, the committee meets at least twice a year, and as part of the SBI Group's management strategy, it deliberates and decides upon strategic initiatives related to sustainability. In addition, it verifies and examines the status of such efforts and reports on the details to the Board of Directors on as needed basis but no less than twice a year. Furthermore, with the cooperation of each Group company, the sustainability measures decided upon through discussions by the committee are implemented across the entire Group through the Sustainability Promotion Office that serves as the secretariat of the committee. In this way, the Company has established an appropriate framework to realize a sustainable society with the resolution of social issues and the enhancement of sustainable corporate value, and has ensured the further effectiveness of its initiatives. The Sustainability Committee met twice in FY2024.



Process for Specifying Materiality



Materiality	Specific Initiatives	KPI	Results up to FY2024
Create Added Value Reflecting the New Tide of Society and Customers' Needs	<ul style="list-style-type: none"> • Provide opportunities for asset formation in line with each individual's lifestyle • Present financial services that enhance customers' convenience • Develop a business ecosystem based on digital assets 	<ul style="list-style-type: none"> • Maintain high quality in customer service as measured by third-party evaluations, such as customer satisfaction ratings • Endeavor to achieve ¥20 trillion in AUM by the end of FY2027 by diversifying its products in line with social trends and needs 	<ul style="list-style-type: none"> • Highly valued by outside evaluation organizations (➡ P.52) • SBI Group's AUM was ¥10.5 trillion as the end of March 2025
Develop New Industries and Contribute to Technological Innovation	<ul style="list-style-type: none"> • Create and incubate the 21st century's core industries • Provide innovative financial services • Spread technologies in a cross-industry manner 	<ul style="list-style-type: none"> • To promote the use of ST as the next generation of financial products, Osaka Digital Exchange targets a market capitalization of ¥100 billion for its ST-related distribution market by March 2026 	<ul style="list-style-type: none"> • The market capitalization of secondary security token (ST) market "START," which Osaka Digital Exchange began operating in December 2023, is approximately ¥18.6 billion (as the end of March 2025)
Resolve Social Issues and Revitalize the Economy in Cooperation with Stakeholders	<ul style="list-style-type: none"> • Promote businesses to support regional revitalization • Expand and deepen alliances with partner companies • Encourage innovation through the co-creation of value 	<ul style="list-style-type: none"> • Increase the cumulative total of investment commitments to ¥100 billion by 2025 for funds established and managed to support business successions throughout Japan • Develop a next-generation banking system to reduce and equalize system costs for regional financial institutions, with the goal of introducing the system at ten regional financial institutions by FY2030 	<ul style="list-style-type: none"> • SBI Regional Business Investment established two funds with a total commitment amount of approximately ¥40 billion • IT System implemented at FUKUSHIMA BANK and it started operations using the new IT system on July 16, 2024. Shimane Bank has also decided to introduce this IT system (Operation started July 22, 2025)
Achieve a Sustainable Society That Is Abundant and Healthy	<ul style="list-style-type: none"> • Provide sustainable finance • Impact investments with focus on green innovation and ESG awareness as well as investments targeting promising ventures in science and health • Continuous support towards health through the 5-Aminolevulinic Acid (5-ALA) business, etc., as a response to the super-aged society • Contribute to the sophistication of healthcare through digitalization of healthcare data and use of big data 	<ul style="list-style-type: none"> • Originate a cumulative total of ¥5 trillion in sustainable finance by the end of FY2030 • Towards realizing the national target of carbon neutrality by 2050, the SBI Group targets net zero GHG emissions (Scope 1 and Scope 2) by FY2050 with an interim target of a 33% reduction by FY2030, compared to FY2018 	<ul style="list-style-type: none"> • As of the end of FY2024, SBI Shinsei Bank Group originated a total of ¥2,654.1 billion in sustainable finance • GHG emissions of the SBI Group (➡ P.36)
Support the Generation that Bears the Future	<ul style="list-style-type: none"> • Contribution to the enhancement and improvement of child welfare through the SBI Children's Hope Foundation • Foster individuals who will lead the next generation through SBI University 		<ul style="list-style-type: none"> • Cumulative assistance by the SBI Children's Hope Foundation totaled approximately ¥1.25 billion • SBI Graduate School has graduated a cumulative total of 694 students
Develop an Organizational Climate to Respect and Embrace Diverse Values	<ul style="list-style-type: none"> • Promote diversity and inclusion • Continue to enhance the value of human resources through the development of potential of employees • Enable flexible workstyles that respect individualities and differences among individuals 	<ul style="list-style-type: none"> • SBI Holdings will maintain the ratio of female managers at 20% or higher continuously by 2025 • SBI Group targets 40% or higher ratio of employees with foreign nationality by 2025 	<ul style="list-style-type: none"> • Ratio of female managers at SBI Holdings at the end of FY2024 reaches 26.0% • Ratio of employees with foreign nationality at the SBI Group at the end of FY2024 reaches 37.0% (Excluding SBI Shinsei Bank Group)
Strengthen and Improve Corporate Structure for Achieving Sustained Growth	<ul style="list-style-type: none"> • Establish a decision-making process in which transparency and independence are secured • Formulate management strategies on the assumption of business opportunities and risks and perform risk management • Develop and effectively use internal control systems 	<ul style="list-style-type: none"> • Regularly hold meetings to establish a Group-wide compliance system and compliance training for officers and employees • Conduct analysis and evaluation of the effectiveness of the Board of Directors at least once a year and disclose the results 	<ul style="list-style-type: none"> • Compliance trainings held in FY2024: nine times for new employees, once for all employees • Conducted self-assessment of the effectiveness of the Board of Directors and released the result accordingly

For details on Basic Sustainability Principles & the SBI Group's Materiality, please visit the Company's website at the following URL:



<https://www.sbigroup.co.jp/english/sustainability/policy.html>