

SBI GROUP CORPORATE PROFILE

Creating innovative businesses
“for the good of society and for the good of people”
and growing together with society



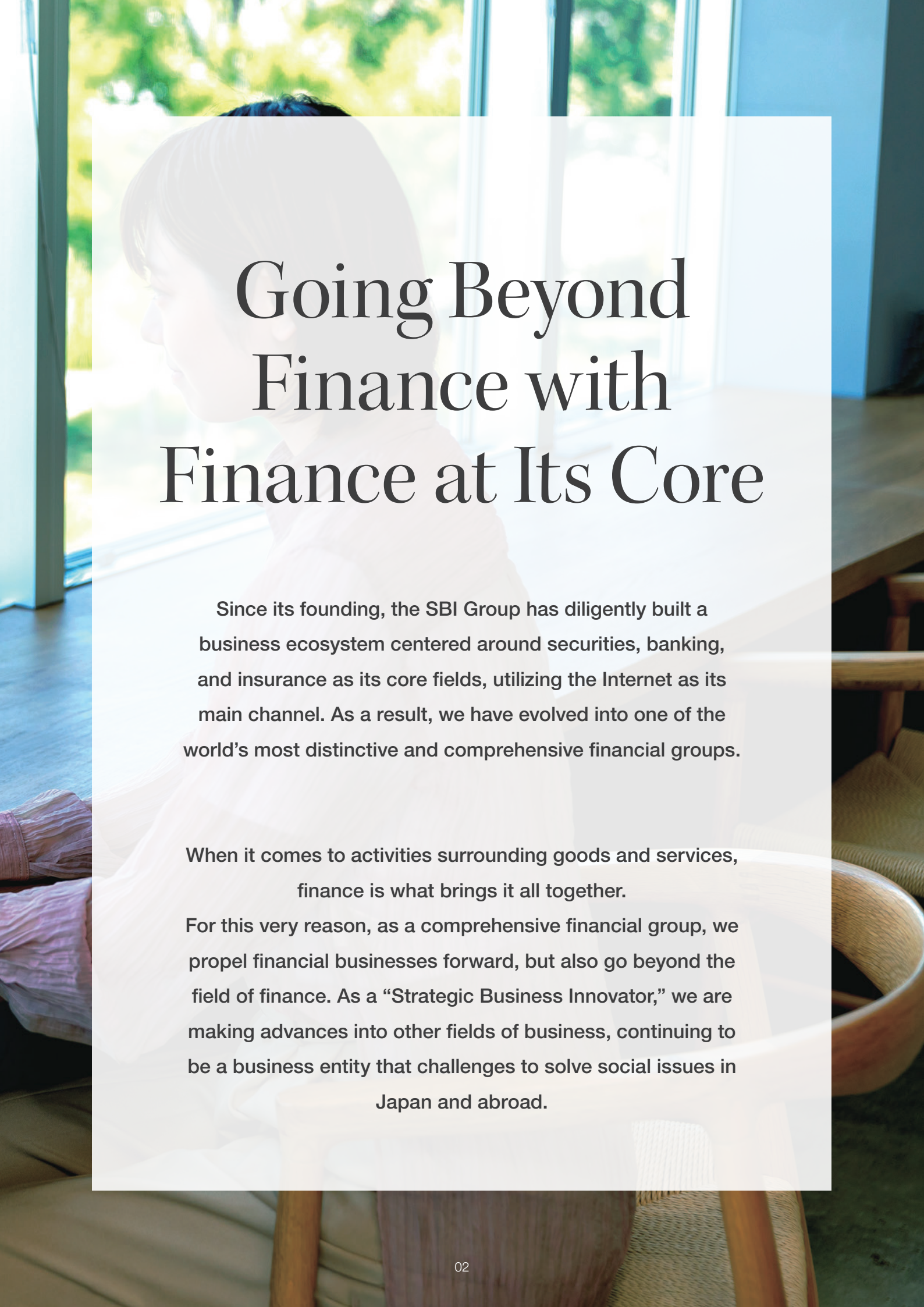
Strategic Business Innovator

Company Outline

Company Name	SBI Holdings, Inc.
Date of Establishment	July 8, 1999
Representative Director, Chairman, President & CEO	Yoshitaka Kitao
Number of Employees	19,097 <small>consolidated</small>
Number of Group Companies	721
Head Office	Izumi Garden Tower 19F, 1-6-1 Roppongi, Minato-ku, Tokyo
Osaka Head Office	Sumitomo Nakanoshima Building 3F, 3-2-18 Nakanoshima, Kita-ku, Osaka City, Osaka
Listed Market	Prime Market of the Tokyo Stock Exchange <small>Code: 8473</small>

<https://www.sbigroup.co.jp/english/>

(as of the end of March 2024)

A woman with dark hair is seen from the side, looking out a large window. The scene is bright and airy, with green foliage visible outside. A semi-transparent white rectangular box is overlaid on the image, containing the title and body text.

Going Beyond Finance with Finance at Its Core

Since its founding, the SBI Group has diligently built a business ecosystem centered around securities, banking, and insurance as its core fields, utilizing the Internet as its main channel. As a result, we have evolved into one of the world's most distinctive and comprehensive financial groups.

When it comes to activities surrounding goods and services,
finance is what brings it all together.

For this very reason, as a comprehensive financial group, we propel financial businesses forward, but also go beyond the field of finance. As a “Strategic Business Innovator,” we are making advances into other fields of business, continuing to be a business entity that challenges to solve social issues in Japan and abroad.

Constantly Capturing Current Trends to Create Innovative Businesses



SBI Group's Five Corporate Missions

- | | | |
|----|--------------------------------------|--|
| 01 | Sound Ethical Values | We shall undertake judgments on actions based not only on whether they conform to the law or profit the Company, but also whether they are socially equitable. |
| 02 | Financial Innovator | We will transcend traditional methods and bring financial innovations to the forefront of the financial industry utilizing opportunities provided by the powerful price-cutting forces of the Internet and developing financial products and services that further enhance benefits for customers. |
| 03 | New Industry Creator | We strive to become the leader in creating and cultivating the core industries of the 21st century. |
| 04 | Continual Self-Evolution | We will continue self-evolution to flexibly adapt to changes in the economic environment through "Ingenuity" and "Self-transformation." |
| 05 | Fulfill Social Responsibility | We ensure that each company in the SBI Group recognizes its social responsibilities as a member of society, while fulfilling the demands of its stakeholders, contributing to the betterment of society. |

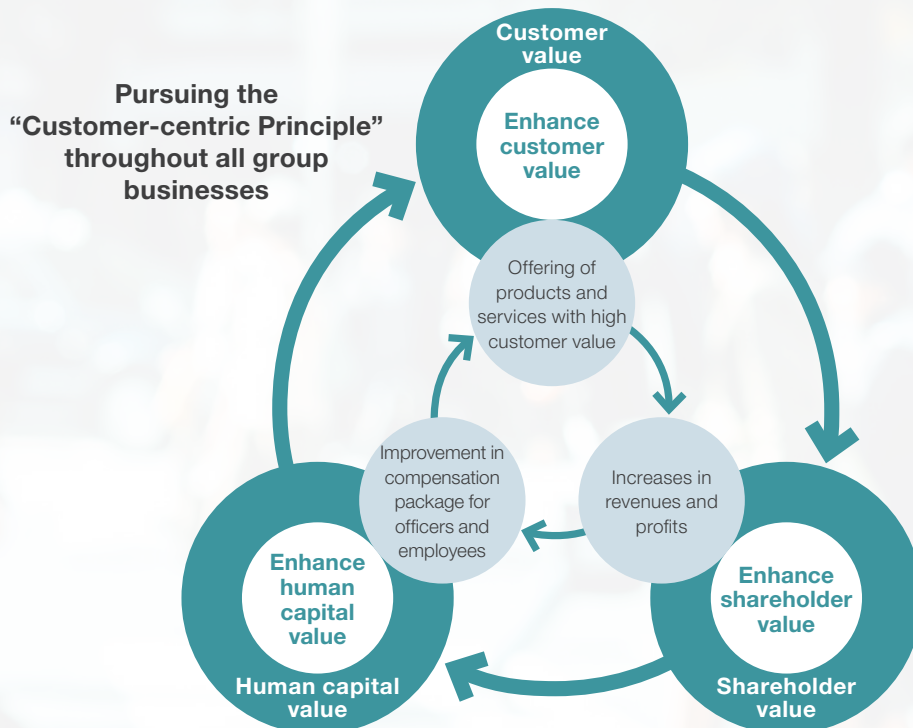
Thorough Pursuit of the “Customer-centric Principle”

Since its founding in 1999, the SBI Group has actively utilized innovative technologies to thoroughly implement the “Customer-centric Principle” in a variety of ways, including lowering commissions, providing services with more favorable interest rates, offering attractive investment opportunities, providing safe and reliable services, and offering a wealth of high-quality financial content. We will adhere to the “Customer-centric Principle” in all the SBI Group’s businesses going forward.

Thorough Pursuit of the “Customer-centric Principle” is the foundation upon which the SBI Group creates its corporate value

Mechanism for Enhancing the SBI Group’s Corporate Value

Building “customer value” is the foundation of corporate value, which is generated by intertwining “shareholder value” and “human capital value.”



Building a Business Ecosystem that Maximizes its Organizational Advantages

As a comprehensive financial group, the SBI Group has propelled financial businesses forward and also made advances into various other related business fields. By effectively utilizing our management resources to pursue and demonstrate synergies from organically linking our businesses and expertise, we have built a stronger corporate group. We have also continued to produce services that reflect the changing times and meet the diverse needs of customers in each of our businesses.



Providing accurate information and education on investment from a neutral and objective standpoint



Offering a wide range of global investment trusts to meet diverse needs



SBI RHEOS HIFUMI
Offering Hifumi Fund series, one of the Japan's largest series of investment trusts

*Managed by Rheos Capital Works, a subsidiary of SBI RHEOS HIFUMI



No.1 crypto asset exchange in terms of the number of crypto assets handled in its staking services



Crypto asset exchange providing staking services with the highest reward rates

Providing diverse investment

Entering the semiconductor business



We have entered the semiconductor field in Japan, focusing on logic for automotive and industrial equipment. We will contribute not only to the revival of Japanese manufacturing, but also to regional revitalization by expanding employment opportunities and improving income.

Providing more convenient products and services

Asset Management Business

Support for customers' optimal asset formation through investment education and investment trust management

Financial Services Business

Provision of innovative and highly convenient products and services utilizing the Internet as the main channel

Crypto-asset Business

Provision of exchange and trading services for crypto assets, market maker business to provide liquidity, etc.

The Five Business Segments

Next Gen Business

Development of advanced businesses such as semiconductor-related businesses and Web3-related businesses

Investment Business

Management of venture capital funds, including investment in domestic and overseas growing industries and cultivation of portfolio companies

Developing new industries

No.1* small-amount short-term insurance in the industry

プリズムペット

みんなのバイク保険

We offer small-amount short-term insurance products that meet a variety of risks and needs at reasonable prices, such as pet insurance, earthquake compensation insurance, and vehicle insurance for motorcycles and bicycles.

*Total premium income of the Group's small-amount short-term insurance companies

SBI Investment
One of the largest venture capital firms in Japan

Supporting growth of startups



We operate incubation offices in Roppongi and Nakanoshima, Osaka in collaboration with Sumitomo Realty & Development Co., Ltd. to produce startups that become active on a global scale by offering them resources and opportunities to interact with the SBI Group companies.

01 Implementation of “ZERO Revolution”

Since its establishment in 1999, SBI SECURITIES has been thoroughly pursuing the “Customer-centric Principle” to provide the highest level of services with the lowest level of commissions in the industry. In September 2023, we became the first company in Japan to reduce commissions on online trading of domestic stocks to zero, with the goal of making investment freer and more common. We will continue to support the asset building of more and more individual investors.

ゼロ革命

Part 1

Permanently waived commissions on online trading of domestic stocks (spot and margin)

ゼロ革命

Part 2

Waived trading commissions of individual U.S. stocks and overseas ETFs for the new NISA

ゼロ革命

Part 3

Waived USD/JPY exchange fees for foreign exchange (real-time foreign exchange)

*Conditions apply for free commissions. Please visit the SBI SECURITIES website for details.

To Create new Customer Value

As the times change, we have continued to create new value by constantly considering services from the customer’s standpoint and thoroughly pursuing synergies with the Group companies and alliance partners.

02 Enhancement of collaboration with the SBI Shinsei Bank Group

Since the joining of the SBI Shinsei Bank Group into the SBI Group in December 2021, the two groups have been pursuing synergies in various areas. As an example, SBI Shinsei Bank and SBI MONEYPLAZA are expanding co-managed stores nationwide as “SBI Shinsei Wealth Management,” following the opening of the first co-managed store at an SBI Shinsei Bank branch at Ikebukuro in August 2022.

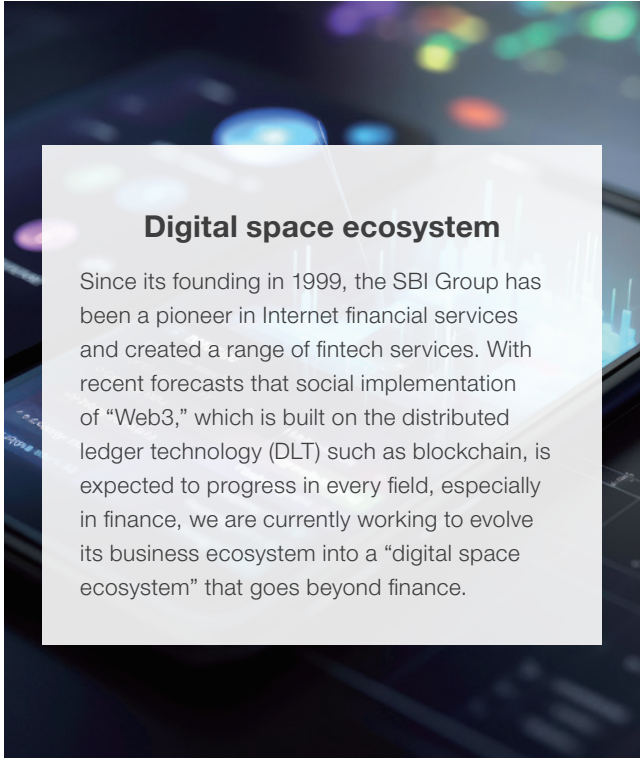
Through this initiative, we provide SBI Shinsei Bank customers with a wealth of financial products and services as one of the private banking services that could not be achieved by SBI Shinsei Bank alone.





Regional revitalization

The national goal of regional revitalization is one of the most important issues for the future of Japan. To contribute to regional revitalization, the SBI Group strives to be more directly involved in re-energizing regional economies by deepening its alliances with local companies and local governments, with focus on alliances with the regional financial institutions that are vital to local communities and economies.



Digital space ecosystem

Since its founding in 1999, the SBI Group has been a pioneer in Internet financial services and created a range of fintech services. With recent forecasts that social implementation of “Web3,” which is built on the distributed ledger technology (DLT) such as blockchain, is expected to progress in every field, especially in finance, we are currently working to evolve its business ecosystem into a “digital space ecosystem” that goes beyond finance.

Our Never Changing “Spirit of Entrepreneurship”

SBI Group upholds “Continuously maintaining the entrepreneurial spirit (Entrepreneurship)” as part of its corporate DNA to be inherited for the future. Accordingly, for a better society, we will continue to take on all sorts of challenges by thinking outside the box, while refusing to be satisfied with the current situation.



Open Alliance

SBI Group is advancing “Open Alliance” which materializes win-win relationships with numerous external companies across various industries. In the financial field, for example, by providing partner companies with the SBI Group companies’ financial functions, they can expand their new services and products. In this way, we are cooperating to build a system that can provide comprehensive services, which cannot be achieved by a single company on its own.



“Japan’s SBI” to the “World’s SBI”

SBI Group has established overseas offices in 26 countries and regions, primarily in the growth markets of emerging countries in Asia, and is pursuing global business expansion in various fields. Especially in Asia, Africa, and Middle East, we are working with our local partners to build an investment system and providing support for industrial development according to their stage of economic development, as we endeavor to contribute to the development and promotion of new industries.



Working with Every Stakeholder for a Sustainable Society

Contributing to society not only through business activities but also more direct initiatives

SBI Group's primary goal is to contribute to society through its business activities, and we will continue to demonstrate how the Group's growth contributes to the development of society and the realization of a sustainable society. We will strive for the perpetual evolution of the SBI Group to exist as a going concern in solidarity with society.

Our approach to sustainability

Stakeholders surrounding a business are more than just its customers, shareholders, and employees. They also consist of general consumers, business partners, and the community at large. Indeed, the SBI Group, with a keen awareness of the social nature of companies, is obliged to contribute to the maintenance and development of society. We believe that a company's social nature can be enhanced continuously through the development and implementation of strategies to ensure that the company not only contributes to society through its business activities but also contributes to society more directly.

In addition to contributing to society through our main business, we also remain committed to giving profits from our business operations back to society via direct social contributions such as the improvement of children's welfare through SBI Children's Hope Foundation and the development of capable human resources through SBI Graduate School.

Our direct initiatives to resolve social issues

What we can do for the children who will shape the future

SBI Children's Hope Foundation

SBI Children's Hope Foundation was established in October 2005 as a foundation which carries out social contribution activities of the SBI Group to improve the welfare of children in difficult circumstances, such as being abused or neglected. In March 2010, it changed to a public interest incorporated foundation. The activities of the foundation include aids to improve the environment at residential facilities for abused children, provision training to the facility staffs, and support for the independence of children after leaving the facilities. The foundation is also actively engaged in raising awareness to prevent child abuse, including the support of the orange ribbon campaign.

— Cumulative aids made to date —

¥ 1.213 billion

 **SBI Children's Hope Foundation**

<https://www.sbigroup.co.jp/zaidan/>
(Japanese only)

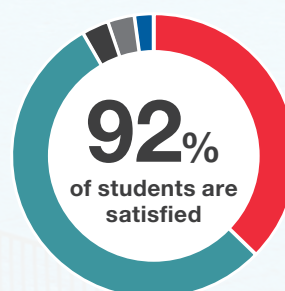


Providing business people with the opportunity to acquire an MBA while improving their “moral philosophy”

SBI Graduate School

Established in April 2008, SBI Graduate School is a distance learning (online) college authorized by the MEXT. SBI Graduate School offers entrepreneurial business people the opportunity to acquire an MBA (Master of Business Administration) without location or time constraints. Together with practical studies that have been substantiated by theory, SBI Graduate School attaches a great deal of importance to moral education for cultivating moral philosophy and an ethical sense of values which are essential qualities for a businessperson.

— Levels of student satisfaction —



Extremely satisfied	37%	Slightly dissatisfied	3%
Generally satisfied	54%	Extremely dissatisfied	2%
Neither satisfied nor dissatisfied	3%		

 **SBI Graduate School**

https://www.sbi-u.ac.jp/sbiuniv_eng



By a survey conducted in March 2024
Target: Masters graduates Response rate: 97%

History of Challenge and Evolution

SBI Group has formulated and executed strategies that are in tune with the times and anticipate future challenges based on the fundamental concepts of thorough pursuit of the “Customer-centric Principle,” formation of a “Business Ecosystem” and thorough pursuit of Group synergies, and thorough devotion to innovative technology. The Group has also expanded business through the pursuit of synergies beyond its core finance business based on the belief that “public benefit leads to private benefit” and the approach of “going beyond finance with finance at its core.” With the SBI Shinsei Bank Group, which joined the SBI Group in December 2021, generating various synergies with subsidiaries within the SBI Group, the SBI Group has entered a new phase of rapid growth driven by synergies and mutual evolution.

■ Total assets — Revenue (net sales)

Birth of the SBI Group

1999

- July** SOFTBANK INVESTMENT (currently, SBI Holdings) was established to undertake venture capital and incubation business.
- Oct.** E*TRADE SECURITIES (currently, SBI SECURITIES) commenced Internet trading services.
- Nov.** Softbank Ventures (currently, SBI Investment) became a wholly owned subsidiary.

2000

- July** Established the INTERNET TECHNOLOGY FUND with ¥150.5 billion in initial contributions, the largest fund commitment of its kind in Japan at that time.

2002

- Feb.** Listed on First Section of the TSE.

2005

- July** Changed name from SOFTBANK INVESTMENT to SBI Holdings and transitioned to a holding company structure.
- Sept.** Established a representative office in Beijing, China as the first overseas office.
- Oct.** Established SBI Children's Hope Foundation to improve the welfare of abused or neglected children and help them become self-reliant.

2006

- Aug.** A wholly owned subsidiary of SoftBank (currently, SoftBank Group) sold its entire stake in SBI Holdings.

2007

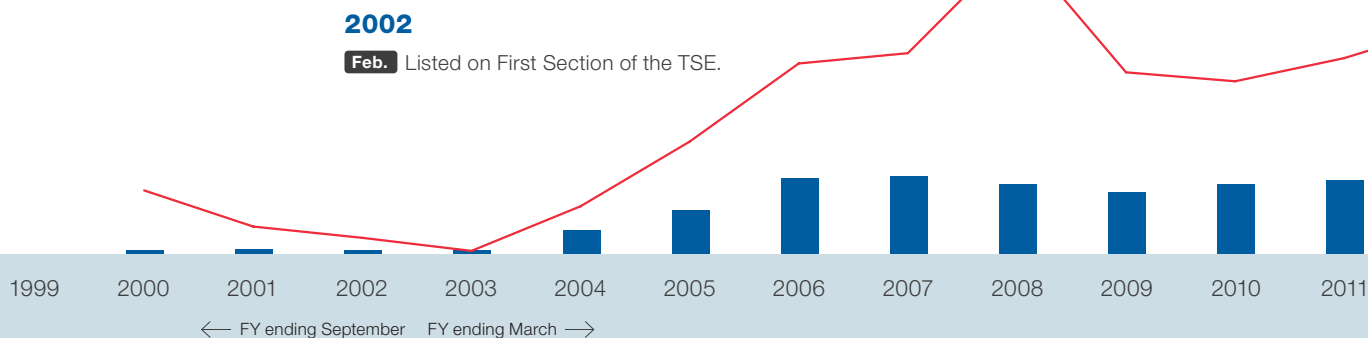
- Sept.** SBI Sumishin Net Bank commenced business.

2008

- Jan.** SBI Insurance commenced business.
- Apr.** SBI Graduate School opened.

2010

- Mar.** SBI Children's Hope Foundation became a Public Interest Incorporated Foundation. SBI Group's customer base topped 10 million.



Social trends

■ The Financial Big Bang in Japan
■ Internet revolution

■ Japan's trade/income balances reverse

■ The global financial crisis

FY2023

Total assets

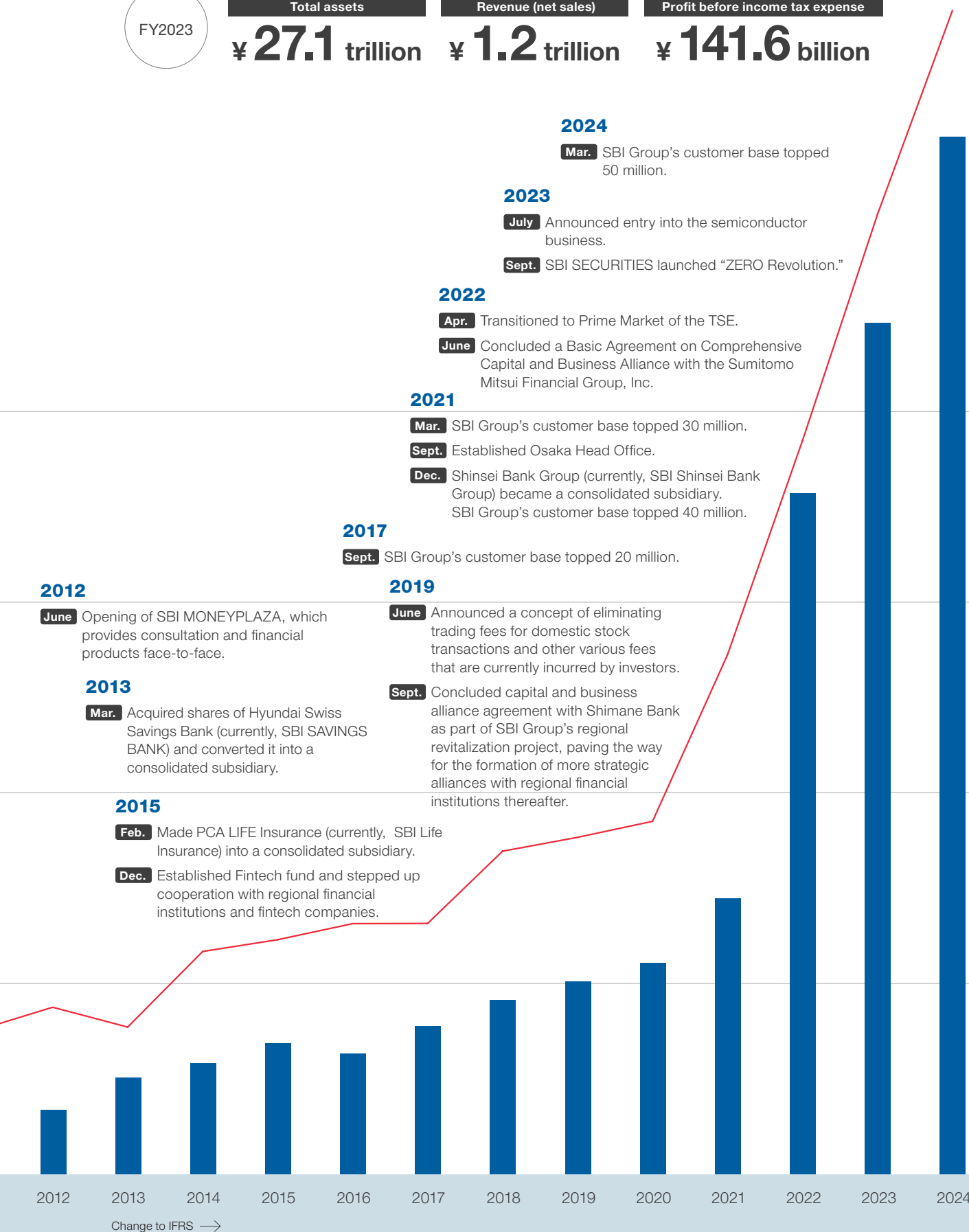
¥ 27.1 trillion

Revenue (net sales)

¥ 1.2 trillion

Profit before income tax expense

¥ 141.6 billion



■ Rise of fintech

■ Abenomics

■ Promotion of regional revitalization

■ Spread of COVID-19

■ The Russian invasion of Ukraine

Group Companies

Financial Services Business

	Company name	Business
Securities-related Business	SBI SECURITIES	Provision of comprehensive online securities services
	SBI Neotrade Securities	Provision of securities services with a focus on margin trading
	SBI Benefit Systems	Operation and management of defined-contribution pension plans
	SBI MONEYPLAZA	Expansion and operation of branches for face-to-face sales of financial instruments
	SBI Liquidity Market	Provision of market infrastructure that ensures liquidity in FX trading
	SBI FXTRADE	Provision of FX trading services
	FOLIO Holdings	Provision of asset management services and discretionary management SaaS platform for financial institutions
	SBI Thai Online Securities	Provision of online securities services in Thailand
	PT BNI SEKURITAS	Provision of securities services in Indonesia
	SBI Royal Securities	Full-service general brokerage firm in Cambodia
	Osaka Digital Exchange	Operation of PTS (Proprietary trading system) and ST market
	Japannext	Operation of PTS (Proprietary trading system)
Banking-related Business	SBI Shinsei bank	Provision of banking services, such as deposits, asset management products, and mortgages
	Shinsei Financial	Provision of retail loans
	APLUS	Provision of shopping credit and issuance of credit cards and prepaid cards
	Showa Leasing	Provision of financial solutions, centered on leases
	SBI Sumishin Net Bank	Provision of banking services through the Internet
	SBI SAVINGS BANK	Provision of deposit and loan products, etc. in Korea
	SBI LY HOUR BANK	Commercial bank in Cambodia
	SBI Bank	Commercial bank in Russia
	TIEN PHONG COMMERCIAL JOINT STOCK BANK	Commercial bank in Vietnam
	SBI Regional Bank Holdings	Management and operation of businesses relating to regional financial institutions with which the Group has formed capital and business alliances
	ARUHI Corporation	Lending and arranging of housing loan
	SBI Estate Finance	Provision of real estate secured loans
Insurance-related Business	SBI Insurance Group	Business management holding company of SBI Group's insurance companies
	SBI Insurance	Direct insurance company offering car insurance, cancer insurance and fire insurance
	SBI Life Insurance	Insurance company offering life insurance, income protection insurance and medical insurance, and provider of group credit life insurance to financial institutions
	SBI SSI Holdings	Business management of each small-amount, short-term insurance business company
	SBI IKIKI SSI	Provision of life insurance, medical insurance, pet insurance and earthquake compensation insurance
	SBI Nihon SSI	Provision of home contents insurance and tenant insurance for residents of rental housing, and motorcycle and bicycle insurance
	SBI Resta SSI	Provision of earthquake compensation insurance
	SBI PRISM SSI	Provision of pet insurance
	SBI JOGUCHI SAFETY SSI	Provision of home content insurance
Other Financial Services Business	SBI Remit	Provision of international remittance service
	SBI Business Solutions	Provision of back-office support services
	SBI Ripple Asia	Provision of international money transfer system to financial institutions and money transfer service providers
	SBI NEO FINANCIAL SERVICES	Support for the introduction of fintech-related services
	SBI FinTech Solutions	Control and operation of the Group e-commerce settlement and fintech-related businesses
	SBI Private REIT Advisors	Operation of real estate investment trust (REIT)
	SBI REIT Advisors	Operation of listed real estate investment trust (J-REIT)
	SBI Guarantee	Provision of rent guarantee service for rental housing agreements
	SBI Insurance Labo	Promotion of the digitization of insurance sales
	SBI Business Innovator	Comprehensive BPO (Business Process Outsourcing) vendor
	Regional Revitalization Partners	Planning and proposals for the promotion of regional revitalization and presentation of strategies and guidelines for regional revitalization, etc.
	SBI Regional Revitalization Services	Planning, proposal, and implementation of regional revitalization projects
	SBI Regional Revitalization Investment and Loan	Investment in and loan to companies that contribute to regional revitalization
	SBI Leasing Services	Formation and sales of funds that invest in operating leases for aircraft, ships and others



For details of each Group company's business, please refer to our website
<https://www.sbigroup.co.jp/english/company/group/>

Asset Management Business

Company name	Business
SBI Global Asset Management	Management and control of asset management and financial services businesses
SBI Asset Management	Establishment and operation of investment trusts
Wealth Advisor	Provision of financial information and delivery of asset management and investment advisory services to financial institutions
Carret Asset Management	Portfolio management and investment advisory services
SBI RHEOS HIFUMI	Formulation of management strategies for its group companies engaged in investment trust management and investment advisory services, etc.
SBI Okasan Asset Management	Portfolio management and investment advisory services
SBI-Man Asset Management	Investment advisory, portfolio management for specified assets, etc.
SBI Alternative Asset Management	Portfolio management and investment advisory services

Investment Business

Company name	Business
SBI PE Holdings	Management and operation of private equity business
SBI Investment	Operation and management of venture capital fund
Shinsei Corporate Investment	Venture investment, and management support to small and medium sized enterprises with business succession needs
SBI Ven Capital	Investment in financial institutions and FinTech firms in Southeast Asia
SBI Investment KOREA	Operation and management of venture capital fund
SBI (CHINA)	Management of businesses in China
SBI (Beijing) Investment Management	Fund management in China
SBI Neo Banking System	Support for the introduction of fintech services
SBI Digital Strategic Investment	Investment business such as acquiring, owning, managing and operating securities

Crypto-asset Business

Company name	Business
SBI VC Trade	Operation of crypto asset trading and exchange platform
BITPoint Japan	Operation of crypto asset trading and exchange platform
B2C2	Crypto asset liquidity provider (market maker)
HashHub	Development of software and provision of its services

Next Gen Business

Company name	Business
JSMC Holdings	Market research, location selection and business planning for establishment of semiconductor fabrication facilities (fabs)
SBI R3 Japan	Sales of various fintech solutions utilizing blockchain technology and support for their introduction
SBINFT	Operation of the marketplace for non-fungible tokens (NFTs), NFT-related consulting, etc.
SBI Security Solutions	Operation and development of security systems
SBI Financial and Economic Research Institute	Surveys, research and policy recommendations in the digital finance field
SBI Traceability	Provision of traceability services using a blockchain platform
Machi no Wa	Issuance of premium electronic gift certificates and regional currency, and provision of a regional information platform
SBI Digital Hub	Operation of matching platform connecting API providers and users, and consulting for Web3-related businesses
SBI Art Auction	Planning and operation of art auctions
SBI Wellness Bank	Provision of healthcare services for members
SBI Smart Energy	Power generation using renewable energy sources
SBI Pharmaceuticals	Development, manufacture and sale of pharmaceuticals containing 5-Aminolevulinic acid (5-ALA) and medical devices
SBI ALApromo	Manufacturing and sale of cosmetics and health foods using 5-Aminolevulinic acid (5-ALA)
photonamic	Research and development, manufacture and sale of pharmaceuticals containing 5-Aminolevulinic acid (5-ALA)

