

SBI Holdings, Inc.  
Tsinghua Holdings Co., Ltd.

## **SBI Holdings, Inc. and Tsinghua Holdings Co., Ltd. Agree** **to Launch New RMB Fund in PRC**

**TOKYO, Thursday, December 7:** SBI Holdings, Inc. (“SBIH”) and Tsinghua Holdings Co., Ltd. (“Tsinghua Holdings”) have agreed to the creation of a new fund (“Fund”) in the People’s Republic of China (“PRC”), to be managed by an asset management company jointly established in the PRC by both companies. The Fund will be local currency (Renminbi or “RMB”) based, in an amount equivalent to USD 30 million. SBIH and Tsinghua Holdings will each hold 50% of the shares in the asset management company.

The Fund will target mainland China’s rapidly growing industries, including but not limited to life sciences, technology, and environmental related industries, by investing in start-up and pre-IPO companies focused in these areas operated by Tsinghua University students, faculty members, alumni, or other University affiliated or managed entities.

### **About Tsinghua Holdings Co., Ltd.:**

Restructured in 2003, Tsinghua Holdings Co., Ltd. is an asset management company wholly owned by Tsinghua University with equity of RMB 3.1 billion (equal to USD 395 million). Tsinghua Holdings is Tsinghua University’s exclusive platform for its high-technology transfer and commercialization, asset management and reconstruction, and international business cooperation. Tsinghua Holdings has invested in 98 portfolio companies, including major shareholding positions in 32 companies (5 public), and minority shares in 66 companies (4 public). These portfolio companies are mainly specialized in the information technology, energy & environment, life science and high-tech services.

Tsinghua University is a first-class university with a 95-year history and is the best educational institution for science and engineering in the People’s Republic of China. It is the cradle of China’s information, life science and front technologies, etc.

Tsinghua Holdings Co., Ltd. website:

<http://www.tholding.com.cn/english/SimpleIndex.aspx>

### **About SBI Holdings, Inc.:**

The SBI Group operates its businesses through five core businesses: (1) Asset Management, primarily the funds management business; (2) Brokerage & Investment Banking, mainly the securities business; (3) Financial Services, providing a wide range of financial services such as loans, leases and financial solutions; (4) Housing and Real Estate; and the (5) Lifestyle Networks business.

SBI Group companies provide an array of innovative financial services mainly through SBI Investment Co., Ltd., one of the largest venture capital firms in Japan; SBI E\*TRADE SECURITIES Co. Ltd., the largest online securities company in Japan; and SBI Mortgage Co., Ltd., which provides long-term fixed-interest securitization housing loans. Internationally, SBIH has formed a joint China partnership with Temasek Holdings, and recently entered into a joint venture relationship with the investment banking subsidiary of State Bank of India. SBI Holdings will also launch Japan's first full-service Internet bank in fiscal 2007, in concert with The Sumitomo Trust & Banking Co., Ltd., as well as a new non-life insurance company with Aioi Insurance Co., Ltd. and an online life insurance business with AXA Japan Holding Co., Ltd.

SBI Holdings corporate website: <http://www.sbigroup.co.jp/english/index.html>

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