

January 22, 2007

SBI Capital Solutions Co., Ltd.

**SBICS signed DIP finance line for Tanaka Kogyo Co., Ltd.
through SBI Mezzanine Fund #2 and Metropolitan Enterprise Revitalization Fund**

SBI Capital Solutions Co., Ltd. (hereafter “SBICS”), a 100% owned subsidiary of SBI Holdings, Inc., has signed 800 million yen Debtor-in-Possession (DIP) finance line for Tanaka Kogyo Co., Ltd. (hereafter “Tanaka”).

This DIP finance line has based on our understanding that Tanaka has maintained one of the world top positions for two stroke engine machineries, has kept core competence in their technologies and has had extensive client networks all over the world. In March 1998, Tanaka’s innovative PureFire low emission engine became the first two stroke engine to certify to the stringent California Air Resources Board (C.A.R.B.) Tier II emission Standards. Since then, Tanaka has been taking its stride toward meeting the increasingly sensitive world market demands for environmental preservation. We strongly believe that Tanaka would successfully go through their corporate restructuring process and turnaround to a sound stage with our support.

SBICS is a specialist in DIP financing, business revitalization, and mezzanine investment. At the end of December 2006, total assets under management by SBICS stood over 11 billion yen, and the number of cumulative investee companies totaled 83 companies. SBICS will continue promoting its business by taking full advantage of the SBI Group’s extensive network.

About the SBI Group and SBI Holdings, Inc.:

The SBI Group operates its business through five core business: (1) Asset Management; (2) Brokerage and Investment Banking; (3) Financial Services; (4) Housing and Real Estate; and (5) Lifestyle Networks business. SBI Group companies provide an array of innovative financial services mainly through SBI Investment Co., Ltd, one of the largest venture capital firms in Japan; SBI E*TRADE SECURITIES Co., Ltd., the largest online securities company in Japan; and SBI Mortgage Co., Ltd., which provides long-term fixed-interest securitization housing loans.

Internationally, SBI Holdings, Inc. (TSE 1st Section: 8473) has formed a joint China partnership with Temasek Holdings, and recently entered into a joint venture relationship with the investment banking subsidiary of State Bank of India, as well as the asset management subsidiary of Tsinghua University, a China’s first-class university. SBI Holdings also plans to launch Japan’s first full-service Internet bank in the near future, in concert with Sumitomo Trust & Banking, as well as a new non-life insurance company with Aioi Insurance Co., LTD. and an online life insurance business with AXA Japan Holding Co., Ltd.

SBI Holdings corporate website: <http://www.sbigroup.co.jp/english/index.html>

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