

December 26, 2007

SBI Holdings, Inc.
Aioi Insurance Co., Ltd.
SBI Insurance Co., Ltd.

Obtaining of the Business License of SBI Insurance Co., Ltd.

SBI Insurance Co., Ltd. (hereinafter “SBI Insurance”, previously “SBI Nonlife insurances Planning Co., Ltd.”), a joint-venture company established by SBI Holdings Inc. and Aioi Insurance Co., Ltd. announced today the obtaining of the business license that it had requested to the Financial Services Agency.

SBI Insurance will thus commence its business on January 16, 2008 (planned).

*SOFTBANK CORP. made capital investment in February 2007.

<Outline of SBI Insurance>

Name	: SBI Insurance Co., Ltd.	
Address of headquarters	: 1-6-1 Roppongi, Minato-ku, Tokyo	
Representative	: Shinji Matsui	
Capital	: 1,550 million yen	
Shareholders	: SBI Holdings, Inc.	61.60%
	Aioi Insurance Co., Ltd.	33.40%
	SBI Insurance Co., Ltd.	5.00%

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