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SBI Holdings, Inc.
(TOKYO:8473)

SBI Holdings and Fudan University to Jointly Establish New Funds in China

SBI Holdings, Inc. (“SBI”) of Japan and Fudan University, one of China's leading universities located in Shanghai, People’s Republic of China (“China”), have agreed to jointly establish two private equity funds focusing on promising non-listed companies in China.

One fund will be USD based, and the other RMB based. SBI and Fudan University plan to engage in joint fund raising activities for the RMB fund in China. SBI will establish a fund management company in China to manage both funds.

Utilizing SBI’s know-how in fund management and company development, the jointly-run funds will aggressively invest in start-ups and related companies of Fudan University focusing mainly on the fields of biotechnology, green technology, IT, media, and alternative energy, areas where the University has expertise.

In China, major universities serve as the basis for the formation of industrial groups from which dozens of listed companies have arisen. SBI has already established JV funds with companies of the Beijing University Group and Tsinghua University Group. This alliance therefore will result in alliances with all three distinguished and leading universities in China in the asset management business.

Amongst these universities, Fudan University exerts great influence on academy, industry and government in Shanghai and the Yangtze River Delta. Thus SBI is expected to experience a multiplier effect for SBI’s business expansion into southern China. The SBI Group will further accelerate expansion of its global investment regime into countries with high growth potential such as China.

About Fudan University (復旦大学):

Established in 1905, Fudan University is designated as one of the National Key Universities and also one of the three major prestigious universities in China, along with Beijing University and Tsinghua University.



There are, amongst the venture companies in its group, SHANGHAI FUDAN FORWARD S&T CO., LTD (the first university-originated venture company to be listed on the Shanghai Exchange [A-Class shares], in 1993), Shanghai Fudan Microelectronics Company Limited (listed on GEM of the Hong Kong Exchange in 2000) and Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd. (listed on GEM of the Hong Kong Exchange in 2002). Also the incubation center of Fudan University contributes much to the development of science and technology in China, including being approved in 2005 as a “National-level Science and Technology Innovation Center” by the Ministry of Science and Technology of the People’s Republic of China.

For further information, please contact:

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