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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

PROPOSED DISTRIBUTION OF RETAINED EARNINGS

The following sets out the main text of the announcement published by SBI Holdings, Inc. on 27 April 2011.

On behalf of the Board
SBI Holdings, Inc.
Yoshitaka Kitao
Chief Executive Officer

Japan, 27 April, 2011

As of the date of this announcement, the executive Directors are Mr. Yoshitaka Kitao, Mr. Yasutaro Sawada, Mr. Kenji Hirai, Mr. Takashi Nakagawa, Mr. Tomoya Asakura, Mr. Takashi Okita, Mr. Noriaki Maruyama and Mr. Shumpei Morita, the non-executive Directors are Mr. Taro Izuchi, Mr. Hiroyoshi Kido, Mr. Noriyoshi Kimura and Mr. Hiroshi Tasaka and the independent non-executive Directors are Mr. Masaki Yoshida, Mr. Kiyoshi Nagano, Mr. Keiji Watanabe, Mr. Takeshi Natsuno and Mr. Akihiro Tamaki.

April 27, 2011
SBI Holdings, Inc.

Notice Regarding Distribution of Retained Earnings

SBI Holdings, Inc. (“SBIH”) resolved at its Board of Directors meeting held on April 27, 2011 to distribute retained earnings with March 31, 2011 as the record date, as described below.

1. Details of dividends

	Amount determined	Dividends for the previous fiscal year ended March 2010
Record date	March 31, 2011	March 31, 2010
Dividends per share	120 yen (including 100 yen in ordinary dividend and 20 yen in dividend commemorating listing on the Hong Kong Stock Exchange)	100 yen (including 50 yen in ordinary dividend and 50 yen in dividend commemorating the 10th anniversary of establishment)
Total amount of dividends	2,391 million yen	1,676 million yen
Effective date	June 9, 2011	June 14, 2010
Dividend resource	Retained earnings	Retained earnings

2. Reasons

SBIH makes it a basic policy to aim at a dividend payout ratio of 20-50% of consolidated net income. SBIH, in principle, makes dividend payments with a dividend payout ratio of 20% or more. If it is concluded that further profits can be returned to shareholders after comprehensively taking into account the optimal level of internal reserves for sustainable growth and the earnings outlook for the foreseeable future, SBIH will aim to raise the payout ratio with 50% as the upper limit. In addition, SBIH basically pays only year-end dividends, and does not pay interim dividends.

In accordance with the above basic policy, SBIH has resolved to pay an ordinary dividend of 100 yen per share as a year-end dividend for the fiscal year ended March 2011. In addition, we will pay a dividend of 20 yen to commemorate its listing on the Main Board of the Hong Kong Stock Exchange on April 14, 2010. As a result, our annual dividend will be a total 120 yen per share.

(Reference) Breakdown of annual dividends

Dividend per share				
Record date	End of 2Q	Year-end		Full year
		Ordinary dividend	Commemorative dividend	
Dividends for the fiscal year ended March 2011	-	100 yen	20 yen (Commemoration of listing on the Hong Kong Stock Exchange)	120 yen
Dividends for the previous fiscal year ended March 2010	-	50 yen	50 yen (Commemoration of the 10th anniversary of establishment)	100 yen

For further information, please contact:

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