

Monthly Return for Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended (dd/mm/yyyy) : 30/04/2011

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	SBI Holdings, Inc.
Date Submitted	06-May-2011

I. Movements in Authorised Share Capital

1. Ordinary Shares								
(1) Stock code : <u>N/A</u> Description : <u>Ordinary Shares</u>								
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)					
Balance at close of preceding month	34,169,000	N/A	N/A					
Increase/(decrease)	-		<u>N/A</u>					
Balance at close of the month	34,169,000	N/A	<u>N/A</u>					
(2) Stock code : <u>N/A</u> Descr	ription : <u>N/A</u>							
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)					
Balance at close of preceding month	N/A	N/A	N/A					
Increase/(decrease)	N/A		<u>N/A</u>					
Balance at close of the month	<u>N/A</u>	N/A	<u>N/A</u>					

2. Preference Shares

Stock code : <u>N/A</u> Desc.	ription : <u>N/A</u>		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A		N/A
Balance at close of the month	N/A	N/A	<u>N/A</u>

3. Other Classes of Shares

Stock code : <u>N/A</u> Desc.	ription : <u>N/A</u>			
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding month	N/A	N/A	N/A	
Increase/(decrease)	N/A		<u>N/A</u>	
Balance at close of the month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	

Total authorised share capital at the end of the month (*State currency*) :

N/A

II. Movements in Issued Share Capital

	No. of or	rdinary shares	No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of preceding month	19,944,018	N/A	<u>N/A</u>	<u>N/A</u>	
Increase/ (decrease) during the month	1,750,000	N/A	<u>N/A</u>	<u>N/A</u>	
Balance at close of the month	21,694,018	N/A	<u>N/A</u>	<u>N/A</u>	

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)		
Destination of share	No. of some choice of	N

Particulars of share option scheme including EGM			· · · ·		No. of new shares of issuer issued during the month pursuant	No. of new shares of issuer which may be issued pursuant thereto
approval date		Movement duri	ng the month		thereto	as at close of the month
(dd/mm/yyyy) and -			0		_	
class of shares	_					
issuable	Granted	Exercised	Cancelled	Lapsed		
1.SBI Holdings						
FY 2001 Stock						
option						
(/ /)						
Ordinary share						11 204
S	-	-	-	-	-	11,394
(Note 1)						
2.SBI Holdings						
FY 2002 (1)						
Stock option						
(/ /)						
Ordinary						
shares	-	-	-	-	-	12,402
(Note 1)						
(
3.SBI Holdings						
FY 2003 (1)						
Stock option						
						I

					For Main B	oard listed issuers
Ordinary shares Note 1)	-	-	-	-		20,982.00
.SBI Holdings FY 2003 (2) Stock option						
(/ /) Ordinary shares Note 1)	-					59,894.25
5.SBI Holdings FY 2003 (3) Stock option						
(/ /) Ordinary share S Note 1)	-		-			17,130.75
5.SBI Holdings FY 2005 (1) Stock option						
(/ /) Ordinary shares (Note 1)	-		-	-	-	23,944
7.SBI Holdings former E*TRADE Japan K.K. Stock option						
(/ /) Ordinary shares (Note 1)						50,077.44
8.SBI Holdings former SBI HOME Planner Co., LTD. FY 2003 Stock option						

					For Main Bo	bard listed issuers
Stock option						
(/ /)						
Ordinary	_	_	_	_	_	540.36
shares						
(Note 1)						
9.SBI Holdings						
former SBI						
Partners Co., Inc. FY2005						
Stock option						
Ordinary s						595.10
hares				-	-	595.10
(Note 1)						
10.SBI						
Holdings						
former						
FINANCE ALL						
CORPORATIO						
N FY2002						
Stock option						
(/ /) Ordinary						
shares	-	-	-	-	-	1,840
(Note 1)						
11 CDI						
11.SBI Holdings						
former						
FINANCE						
ALL CORPORATIO						
N FY2003						
Stock option						
(/ /)						
Ordinary shares	-	-	-	-	-	5,440
(Note 1)						

1						For Main Bo	ard listed issuers
12.SBI Holdings former WORLD NICHIEI Securities Co., Ltd.FY2003 Stock option							
(/ /) Ordinary shares	-	-	-	-	-		172.50
(Note 1)							
13.SBI Holdings former WORLD NICHIEI FRONTIER Securities Co., Ltd.FY2004 Stock option							
(/ /) Ordinary shares (Note 1)				-	-		18769.15
14.SBI Holdings former WORLD NICHIEI FRONTIER Securities Co., Ltd.FY2004 Stock option (/ /) Ordinary shares (Note 1)	-	-	-	-	-		34.50
15.SBI Holdings former SBI Securities Co., Ltd.FY2005 Stock option							

1						II Doard listed issuers
(/ /) Ordinary shares (Note 1)	-	-			-	18,349.40
16.SBIH(3) Stock option						
(/ /) Ordinary shares (Note 1)	-	-			-	13,663.36
17.SBIH(4) Stock option						
(/ /) Ordinary shares (Note 1)	-	-			-	1,823.32
Total funds raised d			e of	inary shares) rence shares) (Other class)	N/A	
options (State curre	ncy)		N/A			

Warrants to Issue Shares of the Is Description of warrants (Date of expiry - dd/mm/yyyy)		Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.						
	- 					
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy) 2.	(/ /)				
	-					
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date		·				
(if applicable) (dd/mm/yyyy) <u>3.</u>	(/ / -)				
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price						
EGM approval date (if applicable))				
Class of shares issuable (<i>Note 1</i>) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
		Tota	(Prefere	nary shares) <u>Nil</u> ence shares) <u>N/A</u> Other class) <u>N/A</u>		-

Convertibles (i.e. Convertible in	into bilares of the	issuel which are to	UC LISICU)			
<u>Class and description</u> 1.	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.						
Stock code (if listed)						
issuable (Note 1)						
Subscription price						
(if applicable)						
(dd/mm/yyyy))	(/ /)					
2.						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)					
3.						
Stock code (if listed)						
Class of shares						
issuable (<i>Note 1</i>) Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)					
4.	(, ,)					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
(if applicable)						
(dd/mm/yyyy)	(/ /)		Total C (Ordin	nary shares) Nil		
			(Prefere	ence shares) N/A	A	-
			(Other class) N/A	4	-

than under Share Option Schemes)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.		
· · · · · · · · · · · · · · · · · · ·		
(///)		
shares (Note 1)		
2		
shares (Note 1)		
3.		
J		
shares (Note 1)		
Total D. (Ordinary shares)	Nil	
(Preference shares)	N/A	
(Other class)	N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

	her Movements in Is Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	Rights issue	At price : State currency ———	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	<u>N/A</u>	<u>N/A</u>
2.	Open offer	At price : State	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	<u>N/A</u>	<u>N/A</u>
3.	Placing	At price : State currency 777.20 HKD	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) Date of approving the placing (dd/mm/yyyy)	<u>Ordinary</u> <u>Shares</u> (12/04/2011) (25/03/2011)	1,750,000	<u>N/A</u>
4.	Bonus issue		Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	<u>N/A</u>	<u>N/A</u>

Other Movements in Issued Share Capital

6. Repurchase of shares Class of shares			For	Main Board lis No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5. Scrip dividend At price : State Issue and allotment $(///)$ 5. Scrip dividend At price : State Issue and allotment $(///)$ Generation EGM approval date: $(///)$ N/A N/A 6. Repurchase of shares Class of shares N/A N/A 6. Repurchase of shares Class of shares N/A N/A N/A 7. Redemption of shares Class of shares N/A N/A N/A 7. Redemption of shares Class of shares medemption date : (///) N/A N/A 8. Consideration issue At price : State Issue and allotment (///) N/A N 8. Consideration issue At price : State Issue and allotment (///) EGM approval date: (///) EGM approval date: (///) N/A N 8. Consideration issue At price : State Issue and allotment (///) EGM approval date: (///) EGM approval date: (///) EGM approval date: (///) EGM approval date: EGM approval date:					
S. Schp dividend At price : currency date : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A 6. Repurchase of shares Class of shares inclusion (dd/mm/yyyy) N/A N/A 6. Repurchase of shares Cancellation date : (/ /) (/ /) N/A N/A 7. Redemption of shares Class of shares inclusion (dd/mm/yyyy) N/A N/A N/A 7. Redemption of shares Class of shares inclusion (dd/mm/yyyy) N/A N/A N/A 8. Consideration issue At price : State currency Class of shares issuable (/ /) N/A N/A N/A 8. Consideration issue At price : State currency Issue and allotment (/ /) (/ /) N/A N/A					
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		issue and anotherit	/ /)		
6. Repurchase of shares repurchased (Note 1) 6. Repurchase of shares Cancellation date : $(///)$ (d/mm/yyyy) EGM approval date: $(///)$ (d/mm/yyyy) N/A 7. Redemption of shares Class of shares		EGM approval date: (//)	N/A	N/A
6. Repurchase of shares Cancellation date : $(///)$ 6. Repurchase of shares Cancellation date : $(///)$ (d/mm/yyyy) EGM approval date: $(///)$ (d/mm/yyyy) N/A 7. Redemption of shares Class of shares					
shares $(dd/mn/yyyy)$ EGM approval date: $(//)$ $(dd/mn/yyyy)$ N/A P N/A Class of shares $Class$ Class of shares M/A N/A N Redemption of Redemption date : shares $(//)$ Redemption date : $(//)$ $(dd/mn/yyyy)$ M/A EGM approval date: $(//)$ $(dd/mn/yyyy)$ N/A N/A M/A Shares $Class$ of shares issuable (M/A) M/A Shares M/A Redemption date : $(//)$ (M/A) M/A <					
Provide date: $(d/mm/yyyy)$ N/A N/A N/A N/A N/A N/A Redemption of shares Class of shares	-	culteentution dute :	/ /)		
Redemption of shares Class of shares redeemed (Note 1) Redemption date : $(//)$ (dd/mm/yyyy) EGM approval date: (d/mm/yyyy) N/A N/A N 8. Consideration issue At price : State currency Issue and allotment (///) date: (///) date: (d/mm/yyyy) EGM approval date: EGM approval date: (///) date: (Note 1) Issue and allotment (///) date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) EGM approval date:		Lotti upprovar date.	//)	N/A	N/A
7. Redemption of shares redeemed (Note 1) 7. Redemption of shares Redemption date : $(///)$ (dd/mm/yyyy) EGM approval date: $(///)$ EGM approval date: $(///)$ N/A N/A N 8. Consideration issue At price : State currency Issue and allotment $(//)$ Issue and allotment (///) C//) EGM approval date: $(///)$ Bapproval date: $(///)$				10/24	11/11
shares (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A M/A N Class of shares issuable (/ /) (Note 1) Issue and allotment Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: EGM approval date: (/ /) (dd/mm/yyyy) EGM approval date:					
8. Consideration issue At price : State currency - currency - c	f	ite de inplient date i	//)		
8. Consideration issue At price : State currency Class of shares issuable Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (/ /) (/ /)		Low approval date.	//)		
8. Consideration issue At price : State currency — Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /)				<u>N/A</u>	<u>N/A</u>
8. Consideration issue At price : currency date : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)					
(dd/mm/yyyy)			//)		
<u>N/A</u>			//)		
				N/A	N/A

				<u> </u>	Main Board lis	sted issuers
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (<i>Note 1</i>)			
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	NT/A	N 7/A
					<u>N/A</u>	<u>N/A</u>
			Class of shares issuable (<i>Note 1</i>)			
10.	Other (Please specify)	At price : State currency	— Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Ordinary share reference share (Other cla	es) N/A	-

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	1,750,000		
	(2)	N/A		
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A		
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A		
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)				

Stock code :	6488	Description :	SBI HLDGS-DRS	
HDR Ratio :	1 Depositary Rec	eipt to 0.1 Ordinary Share		
	Approved for Listing		Issued HDR	
	No. of HDR (F)	No. of shares represented by HDR	No. of HDR (G)	No. of shares represented by HDR
Balance at close of preceding month	N/A	N/A	N/A	N/A
Increase/(decrease)	20,000,000	2,000,000	5,070,080	507,008
Balance at close of the month	20,000,000	2,000,000	5,070,080	507,008
Headroom (F)-(G)	14,929,920			

IV. Information about Hong Kong Depositary Receipt (HDR)

Remarks (if any):

Culture it to d have	Tashiham Fuita	
Submitted by:	_Toshiharu Fujita	_
	Secretary	_
(Directo	or, Secretary or other duly authorised officer)	

Notes :

1. State the class of shares (e.g. ordinary, preference or other).

2. If there is insufficient space, please append the prescribed continuation sheet.