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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

RE-DESIGNATION OF DIRECTORS AND CHANGES OF DIRECTORS' POSITIONS

The board of directors (the “Board”) of SBI Holdings, Inc. (the “Company”) is pleased to announce that with effect from 1 October 2011:-

- (1) Mr Yasutaro Sawada will be re-designated from an executive director of the Company to a non-executive director of the Company, and cease to act as Chief Financial Officer of the Company;
- (2) Mr Taro Izuchi will be re-designated from a non-executive director of the Company to an executive director of the Company, and appointed to act as Chief Operating Officer of the Company; and
- (3) Mr Shumpei Morita will be appointed to act as Chief Financial Officer of the Company.

The Board of the Company is pleased to announce that Mr Yasutaro Sawada will be re-designated from an executive director of the Company to a non-executive director of the Company, and cease to act as Chief Financial Officer of the Company with effect from 1 October 2011.

Biographical information of Mr Sawada includes the following:-

Mr Yasutaro Sawada, a non-executive Director

Experience

Name (Date of Birth)	Career Summary, Position, Responsibilities, Significant Concurrent Positions Held	
Yasutaro Sawada (October 14, 1962), Age: 48	April 1985	Entered Nomura Securities Co., Ltd.
	Dec. 1995	Entered SOFTBANK CORP.
	March 1999	Director of Softbank Finance Corp. (Currently, SOFTBANK TELECOM Corp.)
	Dec. 2002	Representative Director and Vice President of the Company
	June 2003	Representative Director, COO, and CFO of the Company
	Sep. 2003	Outside Director of Broad Band Tower, Inc.
	June 2005	Director and COO of the Company
	June 2005	Representative Director and COO of SBI VENTURES K.K. (Currently, SBI Investment Co., Ltd.)
	July 2006	Director and Executive Officer of SBI Investment Co., Ltd.
	June 2008	Representative Director and Chairman of C4 Technology, Inc. (Currently, SBI Net Systems Co., Ltd.) (present)
	June 2008	Director, COO, and CFO of the Company
Nov. 2008	Director and CFO of SBI Investment Co., Ltd. (present)	
June 2009	Director and CFO of the Company (present)	

Save as disclosed above, Mr Sawada has not held any directorships in the last three years in companies which are listed in Hong Kong or overseas.

Length of service and emoluments

The Company does not have a service contract with Mr Sawada. His proposed length of service with the Company is one year and he is subject to retirement and re-election at every Ordinary General Meeting of Shareholders in accordance with the Articles of Incorporation of the Company.

The emoluments of Mr Sawada for this year is JPY5 million.

The policy and method for determining the amounts of remuneration of Mr Sawada and the calculation method will be disclosed below.

Relationships

Mr Sawada does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Interest in Shares

Pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr Sawada is deemed to have a personal interest in 16,602 shares of the Company, 1,720 underlying shares of the Company (FINANCE ALL CORPORATION-Series 2), 1,500 underlying shares (2005 Series 1), 14,655 underlying shares (2003 Series 1) and 12,213 underlying shares (2002 Series 2) of the Company

Matters that need to be brought to the attention of the Shareholders

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the re-designation of Mr Sawada that need to be brought to the attention of the Shareholders of the Company.

The Board of the Company is pleased to further announce that Mr Taro Izuchi will be re-designated from a non-executive director of the Company to an executive director of the Company, and appointed to act as Chief Operating Officer of the Company with effect from 1 October 2011.

Biographical information of Mr Izuchi includes the following:-

Mr Taro Izuchi, an executive Director

Name (Date of Birth)	Career Summary, Position, Responsibilities, Significant Concurrent Positions Held	
Taro Izuchi (March 22, 1957), Age: 54	April 1979	Entered Nomura Securities Co., Ltd.
	July 1998	Director of SoftVenture Capital Co., Ltd. (Currently, the Company)
	Oct. 1998	Representative Director and President of Osawa Securities Co., Ltd. (Currently, SBI SECURITIES Co., Ltd.)
	May 2000	Representative Director and President of E*TRADE Japan K.K. (Currently, the Company)
	June 2005	Representative Director, Executive Officer, and President of E*TRADE SECURITIES Co., Ltd. (Currently, SBI SECURITIES Co., Ltd.)
	June 2005	Director of SOFTBANK INVESTMENT CORPORATION (Currently, the Company)
	June 2009 Oct. 2010	Director of the Company (present) Representative Director and President of SBI SECURITIES Co., Ltd. (present)

Save as disclosed above, Mr Izuchi has not held any directorships in the last three years in companies which are listed in Hong Kong or overseas.

Length of service and emoluments

The Company does not have a service contract with Mr Izuchi. His proposed length of service with the Company is one year and he is subject to retirement and re-election at every Ordinary General Meeting of Shareholders in accordance with the Articles of Incorporation of the Company.

The emoluments of Mr Izuchi for this year is JPY26 million.

The policy and method for determining the amounts of remuneration of Mr Izuchi and the calculation method will be disclosed below.

Relationships

Mr Izuchi does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Interest in Shares

Pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr Izuchi is deemed to have a personal interest in 32,017 shares of the Company, 400 underlying shares (2005 of Series 1) and 1,612 underlying shares (2003 Series 1) of the Company.

Matters that need to be brought to the attention of the Shareholders

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the re-designation of Mr Izuchi that need to be brought to the attention of the Shareholders of the Company.

It sets out below the policy and method for determining the amounts of remuneration of executives and the calculation method:-

Policy on determining remuneration of executives

The amount of remuneration (excluding bonus) of an executive is determined in consideration of the following for each executive:

- The highest amount of employee salary
- Remuneration paid in the past to executives in equivalent positions
- Business projections of the Company
- Market trend for remuneration of executives

- Degree of contribution to the business results of the Company
- Background in assuming the position(s)
- Other

The amount of bonus for an executive is determined based on the status of execution of duties and the performance of each executive.

Bonuses for executives are provided for executives that have served the positions up to the respective ordinary general meeting of shareholders, provided however, that a bonus payment may be made to an executive who retired prior to the expiry of the term for the portion applicable to the period from the close of the ordinary general meeting of shareholders for the previous fiscal year and to the date of retirement.

In case the business results of the Company deteriorate considerably or due to other reasonable reasons, certain measures may be taken with regard to remuneration of executives, such as reduction and partial elimination, for a certain defined period of time, based on the resolution of the Board of Directors. With regard to Statutory Auditors, certain measures may be taken with regard to their remuneration, such as reduction and partial elimination, for a certain defined period of time, based on discussions with Statutory Auditors.

Retirement allowance shall not be provided.

Method of determining remuneration of executives

Remuneration of executives shall be determined within the limit of the total remuneration amount approved in categories of directors and auditors at the general meeting of shareholders in accordance with the following method.

Remuneration and bonus of each director shall be decided by the Board of Directors, provided however, that in case the Board of Directors entrusts the decision to the discretion of the Representative Director, the decision shall be made by the Representative Director.

Remuneration and bonus of each Auditor shall be determined based on discussions by the Auditors.

Remuneration of executives (excluding bonuses of executives) shall be revised, as a general rule, once a year within three months after the fiscal closing.

Mr Shumpei Morita, an executive Director

The Board of the Company is pleased to further announce that Mr Shumpei Morita will be appointed to act as Chief Financial Officer of the Company with effect from 1 October 2011.

On behalf of the Board
SBI Holdings, Inc.
Yoshitaka Kitao
Chief Executive Officer

Japan, 6 September 2011

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Yasutaro Sawada, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi and Mr Masaki Takayanagi, the non-executive Directors are Mr Taro Izuchi, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.