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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

SBI Holdings, Inc.

Yoshitaka Kitao

Chief Executive Officer

Japan, 2 November 2011

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi, and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.



November 2, 2011

SBI Holdings, Inc.
(TOKYO: 8473 / Hong Kong: 6488)

Notice on Joint Establishment of Info Industry Fund with Shanghai Yidian Holding

SBI Holdings, Inc. (hereinafter “SBIH”) hereby announces that it has reached a basic agreement with Shanghai Yidian Holding (Group) Company (head office: Shanghai; hereinafter “YIDIAN”). YIDIAN is a large state-owned company directly managed by the Shanghai Municipal Government and is the only information company under the Shanghai State-owned Assets Supervision and Administration Commission. This basic agreement is to jointly establish an investment fund targeting chiefly the Chinese information industry.

The planned joint fund consists of USD and RMB funds. SBIH will provide 100% of the investment in the USD fund. As for the RMB fund, YIDIAN will make some portion of the investment, and SBIH and YIDIAN will jointly invite investors in China to finance the rest. Both funds will be managed by a fund management company which SBIH plans to establish in China.

In China, particularly Shanghai, the information industry is expanding steadily with the support of the government, and the field of intelligent technology is now entering a new growth stage. The new fund focuses primarily on companies in the Technology, Media & Telecommunications (TMT) Industry, particularly those engaged in the information service business related to intelligent technology and Internet of things. YIDIAN aims to expand its mainstay information business and strengthen its alliances with periphery companies. Hence, it is considering acquiring and integrating promising companies among those in which the fund invests. Meanwhile, SBIH will further expand its business in the Shanghai region by taking advantage of the fund’s establishment. At the same time, it will make the most of the know-how about fund management and corporate development that it has cultivated at home and abroad.

SBIH has joined hands with leading local companies in China and other emerging countries, where high growth is expected, to form and manage funds. From now on, SBIH will further enhance its investment structure, for example, by setting up funds specialized in the growth industries of emerging countries.

(Reference) Outline of YIDIAN

Founded in 1960, YIDIAN is a large state-owned company directly under the Shanghai Municipal Government and the only information company under the Shanghai State-owned Assets Supervision and Administration Commission. The Group has 120 or more companies under its umbrella, including 22 consolidated companies (of which, 5 are publicly traded). Its total assets amount to 29.1 billion RMB (about 351.2 billion JPY as of the end of December 2010), with net assets of 11.0 billion RMB (about 132.8 billion JPY) and net sales of 40.267 billion RMB (about 486.0 billion JPY) in FY2010.

*Exchange rate: 1 RMB = 12.07 JPY

For further information, please contact:

SBI Holdings, Inc.: Corporate Communications Dept., Tel: +81 3 6229 0126