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## **SBI HOLDINGS, INC.**

(Incorporated in Japan with limited liability)

(Stock code: 6488)

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

**SBI Holdings, Inc.**

**Yoshitaka Kitao**

*Chief Executive Officer*

Japan, 10 November 2011

*As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.*



November 10, 2011

SBI Holdings, Inc.

(TOKYO: 8473 / Hong Kong: 6488)

**Notice Regarding Auto Server, a Portfolio Company of the Group’s Fund**

Auto Server Co., Ltd. (Representative Director: Masazumi Adachi; head office: Chuo-ku, Tokyo; hereinafter “Auto Server”), a portfolio company of the SBI Group’s fund which operates used car distribution business on the Internet in Japan, announced the statement shown below at today’s signing press conference in Taiwan for its primary listing on OTC market, Taiwan’s emerging market.

Auto Server is the first Japanese company targeting primary listing on Taiwan’s equity market.

Auto Sever, a major internet used car distributor, had signing press conference today with Taiwan’s OTC and Yuanta Securities for its primary listing. Auto Server is the first Japanese company targeting primary listing on Taiwan’s equity market.

Established in 1997, Auto Server provides the online market place service focusing on used car markets in Japan. The company has drastically changed the conventional business where used car dealers participate in the bidding at actual auction halls. By utilizing the Internet, it has established the platform connected to more than 80% of all actual used car auction bases in Japan, promoting online used car transactions. Offering the innovative platform to used car distribution markets, Auto Server has acquired 35,000 members including car dealers, auto dentists and car exporters, and the number of used cars sold at the platform is over 6.5 million per year. Also, Auto Server developed distribution market of auto parts with a platform it had, and now it is a prominent company in business to business transaction field as a leading company of internet-based used car distribution business in Japan.

The main shareholder of Auto Server is a fund managed by the largest VC in Japan, SBI Investment (50.57% of shares), which is a subsidiary of the SBI Group, a well-known financial services group in Japan. The business fields of the SBI Group are asset management, securities & investment banking, and real estate, and the total assets under its management is 523.9 billion yen. (As of the end of March 2011)

The E-commerce platform Auto Server provides focuses on its real time, high speed and trusted services. Entries have to pass nation wide strict car screening standard and members are also expected to follow strict membership rules to secure profits and execution of contracts for all members. With 13 years of experience, Auto Server created the completed and well developed platform of products listing method, internet auction, settlement system and logistics management, and has prepared to enter other E-commerce spheres in the future. This successful business model attracts attention from all car businesses in global, and Auto Server is preceding exports of the business model through its business partners in each country. Auto Server will enter Chinese mainland market which flourishes day by day, by taking advantage of this primary listing on Taiwan’s market to find strategic partners and by utilizing resources in China the SBI Group already holds.

“We recognize Taiwan’s capital market has enough potential to be a core region of Internet technology in Asia. Part of the reasons for the listing is that it will help brand acknowledgement and expanding our business to the Greater China region. Also we would like to thank you deeply for Taiwan OTC’s great interest in Auto Server and all the contributions in the process for the final decision for this listing. With Yuanta Securities and Deloitte, we would like to be a prior successful case for Japanese companies to be listed in Taiwan,” said Masazumi Adachi, CEO of Auto Server.

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