

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

SBI Holdings, Inc.

Yoshitaka Kitao

Chief Executive Officer

Japan, 18 November 2011

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.

November 18, 2011

SBI Holdings, Inc.

(TOKYO: 8473 / Hong Kong: 6488)

Notice Regarding Approval of Initial Listing on KOSPI Market of Korea Exchange

~The first approval for Japan-based Company~

SBI Mortgage Co., Ltd. (head office: Minato-ku, Tokyo; Representative Director & COO: Noriaki Maruyama; hereinafter “SBI Mortgage”), a subsidiary of SBI Holdings, Inc. (head office: Minato-ku, Tokyo; Representative Director & CEO: Yoshitaka Kitao), announced today that its listing on KOSPI Market was approved by Korea Exchange (hereinafter “KRX”) on November 17, 2011 as the first Japan-based company.

SBI Mortgage submitted an application for listing on KOSPI market to KRX on August 30, 2011 and it was formally approved on November 17, 2011. Listing within 6 months since the approval is required and further schedule is to be announced when it is determined.

1. About SBI Mortgage

SBI Mortgage has been providing long-term fixed-rate housing loans at the lowest interest rates in the industry since the beginning of its operations in May 2001 as Japan’s first mortgage bank *1. Through both its Internet and face-to-face channel reaching 115 shops, SBI Mortgage has continued to grow its loan balance topping 1 trillion yen in August 2011. SBI Mortgage’s market share of its mainstay “Flat35”, a product offered in collaboration with the Japan Housing Finance Agency, is largest*2 among 336 financial institutions which deal with the product.

* 1 Financial institution specialized in housing loans which utilizes securitization for fundraising

* 2 Compiled by SBI Mortgage. Share is based on the number of new loans (incl. guaranteed loans) from April 2010 to March 2011.

【Outline of SBI Mortgage】

| | |
|--------------------|---|
| Corporate Name | : SBI Mortgage Co., Ltd. |
| Representative | : Representative Director & COO Noriaki Maruyama |
| Address | : Izumi Garden Tower, 1-6-1, Roppongi, Minato-ku, Tokyo |
| Establishment | : June 2000 |
| Principal Business | : Provision and agency of mortgage loans and insurance agency |
| Number of Employee | : 263 (as of October 31, 2011) |

2. About KOSPI Market of KRX

KOSPI Market is the main market of KRX which is mainly consists of blue-chips. On its securities market, 777 companies are listed with total market value of 1,141 trillion Korea won and annual trading value was 1,410 trillion Korea won as of 2010. Samsung Electronics and Hyundai Motor, POSCO and LG Display are examples of its major listing companies.

3. Purpose of the listing

In our group, SBI Investment Korea Co., Ltd. which is listed on KOSDAQ, market is already running venture capital business in Korea. SBI Mortgage also plans to operate business in the country, and is going to be listed in order to improve international creditworthiness and increase competitiveness of the company.

For further information, please contact:

SBI Holdings, Inc.: Corporate Communications Dept., Tel: +81 3 6229 0126