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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

SBI Holdings, Inc.

Yoshitaka Kitao

Chief Executive Officer

Japan, 29 November 2011

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.

November 29, 2011

SBI Holdings, Inc.
(TOKYO: 8473 / Hong Kong: 6488)

**Notice on Transfer of MoneyLook Business to Consolidated Subsidiary
by Corporate Divestiture (Simplified Absorption-Type Corporate Divestiture)**

SBI Holdings, Inc. (“SBIH”) hereby announces that it decided at a Board of Directors meeting held today to conclude an agreement with consolidated subsidiary eadvisor Co., Ltd. (head office: Minato-ku, Tokyo; Representative Director: Tomoya Asakura; hereinafter “eadvisor”) to transfer the MoneyLook Business it conducts to eadvisor through corporate divestiture (simplified absorption-type corporate divestiture) with January 1, 2012 as the effective date (scheduled). As this Corporate Divestiture is a simplified absorption-type corporate divestiture in which the consolidated subsidiary will become the successor company, some disclosure items and contents are omitted.

1. Objective of the Corporate Divestiture

SBIH is engaged in the MoneyLook Business that operates MoneyLook®, one of the largest account aggregation services in Japan. MoneyLook® allows customers to access Internet-based transaction services of banks, securities firms and other financial institutions using a single ID and password. They can then confirm their account balance and view their account information such as transaction information in a list with one click. Meanwhile, Morningstar Japan K.K. (“Morningstar”), a subsidiary of SBIH and the wholly owning parent company of eadvisor, has Japan’s largest fund database. Morningstar provides various financial information and asset management analysis tools, which are useful for investors to build assets, through websites, smart phones and smart tablets. With the transfer of the MoneyLook Business through corporate divestiture, SBIH will aim to combine the account aggregation service MoneyLook® with Morningstar’s financial information and asset management analysis tools. Its aim is to make life more convenient for clients and provide them with more value-added services. SBIH will promote business reorganization within the SBI Group so that it can maximize its corporate value through a further generation of synergy effects of the Group. (Even after the said transfer, clients using this service will be able to use it as before.)

2. Outline of the Corporate Divestiture

(1) Schedule of the Corporate Divestiture

Resolution passed by Board of Directors: November 29, 2011

Conclusion of Corporate Divestiture Agreement: November 29, 2011

Effective date of Corporate Divestiture: January 1, 2012 (scheduled)

(Note) Since this Corporate Divestiture falls under the simplified organizational restructuring as stipulated in Article 784, Paragraph 3 of the Company Law, it will be implemented without obtaining approval at SBIH’s general shareholders meeting.

(2) Procedure for the Corporate Divestiture

This Corporate Divestiture is an absorption-type (physical) corporate divestiture in which SBIH will become the divesting entity and eadvisor will become the successor entity.

(3) Details of the Allotment regarding the Corporate Divestiture

In the Corporate Divestiture, SBIH will receive 2.10 million yen as consideration for the transfer of rights and obligations related to the MoneyLook Business to eadvisor.

(4) Treatment of New Shares Reservation Rights and Bonds with New Share Reservation Rights

There will be no change in new shares reservation we have issued as a result of the Corporate Divestiture.

(5) Changes in Capital

There will be no change in capital as a result of the Corporate Divestiture.

(6) Rights and Obligations to Be Acquired by Successor Entity

The successor entity shall acquire or assume a part of assets, liabilities, and contractual rights and obligations related to MoneyLook Business.

(7) Fulfillment of Obligations

SBIH and eadvisor will be able to perform or fulfill all obligations of the Business after the effective of the Corporate Divestiture.

3. Basis for Calculating the Allotment Associated with the Corporate Divestiture

The allotment that SBIH will receive in relation to the Corporate Divestiture was calculated through deliberation between SBIH and eadvisor while giving full consideration to factors such as the divested segment's earnings capabilities and business scale.

4. Summary of Parties Concerned

	Divesting Entity (as of September 30, 2011)	Successor Entity (as of October 25, 2011)
(1) Name	SBI Holdings, Inc.	eadvisor Co., Ltd.
(2) Address of Head Office	1-6-1 Roppongi, Minato-ku, Tokyo	2-17-22 Akasaka, Minato-ku, Tokyo
(3) Name and title of Representative	Yoshitaka Kitao Representative Director and CEO	Tomoya Asakura Representative Director
(4) Main business Activities	Corporate group oversight and management, etc. through stock holdings, etc.	Financial Instruments intermediary service provider(under application), etc
(5) Capital	JPY 81,663 million	JPY 15 million

(6) Date of incorporation	July 8, 1999	October 25, 2011
(7) Number of outstanding shares	22,376,234 shares (including 74,621 treasury shares)	600 shares
(8) Fiscal year end	March 31	March 31
(9) Majority shareholders and associated shareholdings	CBNY-ORBIS Funds (8.74%) CBNY-ORBIS SICAV (7.34%) Japan Trustee Service Bank, Ltd (account in trust) (4.97%)	Morningstar Japan K.K. (100.0%)
(10) Operating results and the financial conditions for the last three years (FY Ended March 2011)		
	SBI Holdings, Inc. (Consolidated)	
Net assets	456,982	
Total assets	1,293,606	
Net assets per share (yen)	19,610.64	
Net sales	141,081	
Operating income	8,932	
Ordinary income	3,525	
Net income for the period	4,534	
Net income per share (yen)	236.09	

(in units of million yens, unless otherwise described)

5. Summary of the Business

(1) Main Business Activity to be divested

Provision of MoneyLook®. This is an account aggregation service that allows customers to access Internet-based transaction services of banks, securities firms and other financial institutions using a single ID and password. They can then confirm their account balance and view their account information such as transaction information in a list with one click.

(2) Results of the Business (FY Ended March 2011)

Net sales 42 million yen

(3) Assets and Liabilities to be divested

Assets 2,972 thousand yen

Liabilities 1,444 thousand yen

6. Status of Parties Concerned after the Corporate Divestiture

	Divesting Entity
(1) Name	SBI Holdings, Inc.
(2) Address of Head Office	1-6-1 Roppongi, Minato-ku, Tokyo

(3) Name and title of representative	Yoshitaka Kitao Representative Director and CEO
(4) Main business Activities	Corporate group oversight and management, etc. through stock holdings, etc.
(5) Capital	JPY 81,663 million
(6) Fiscal year end	March 31

	Successor Entity
(1) Name	Leadvisor Co., Ltd.
(2) Address of Head Office	2-17-22 Akasaka, Minato-ku, Tokyo
(3) Name and title of representative	Tomoya Asakura Representative Director
(4) Main business Activities	MoneyLook business, financial instruments intermediary service provider (under application), etc.
(5) Capital	JPY 15 million (Unchanged)
(6) Fiscal year end	March 31

7. Future Prospects on the Consolidated Financial Performance

The impact on the consolidated financial performance as a result of the Corporate Divestiture is minimal because the Successor Entity is the consolidated subsidiary.

For further information, please contact:

SBI Holdings, Inc.: Corporate Communications Dept., Tel: +81 3 6229 0126