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## **SBI HOLDINGS, INC.**

*(Incorporated in Japan with limited liability)*

**(Stock code: 6488)**

### **PRICE-SENSITIVE INFORMATION**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board  
**SBI Holdings, Inc.**  
**Yoshitaka Kitao**  
*Chief Executive Officer*

Japan, 29 November 2011

*As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi, and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.*

**Resolution Regarding Share Repurchase  
(Repurchase of Company Shares Pursuant to the Articles of Incorporation  
and the provisions of Article 165, Paragraph 2 of the Corporate Law)**

SBI Holdings, Inc. (hereafter “the Company”) announces that on November 29, 2011 its Board of Directors resolved the repurchase of the Company’s own shares pursuant to Article 156 of the Corporate Law of Japan as applied pursuant to Article 165, Paragraph 3 of the Corporate Law.

**1. Purpose of share repurchase**

The share repurchase has been judged for the purpose of aiming to improve capital efficiency and to make possible agile financial strategy with our treasury shares thereafter, totally taking into consideration including our stock price behavior being subsequently remain at lower levels than market and industrial average\*, recording price to book value ratio such as approximately 0.4 at the end of September 2011.

*\*Note: This is in comparison to the average of companies listed on First Section of Tokyo Stock Exchange, reference to statistics, “Price Earning Ratio and Price to Book Value Ratio Classified by Industry and Scale” provided by the Tokyo Stock Exchange*

**2. Details of repurchase**

(1) Class of shares to be repurchased	Common stock
(2) Number of shares to be repurchased	Up to 370,000 shares * represent 1.66 per cent of the number of shares issued excluding treasury shares
(3) Total cost of shares to be repurchased	Up to JPY 2.0 billion
(4) Period for share repurchase	From November 30, 2011 to December 21, 2011

**(Reference)**

**The Company’s Treasury stock holdings as of October 30, 2011.**

Number of shares issued (excluding treasury stock)	22,301,613 shares
Number of treasury stock	74,621 shares

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For further information, please contact:

SBI Holdings, Inc.: Corporate Communications Dept., Tel: +81 3 6229 0126