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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the
Board
**SBI Holdings,
Inc.**
Yoshitaka Kitao
Chief Executive
Officer

Japan, 30 January 2012

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi, and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.



January 30, 2012

SBI Holdings, Inc.

**Notice Regarding Joint Establishment of Fund and its Management
Company Investing in Unlisted Companies in India**

Japan’s SBI Holdings, Inc. (hereinafter “SBIH”) and its local partners in India reached a basic agreement to jointly establish a fund focused on investments in Indian promising unlisted companies in the internet, mobile and electronic payments markets (the “Joint Fund”) and its fund management company. Under this agreement, the Joint Fund plans to conduct a first close of US \$30million, of which SBIH will invest US \$15million. The Joint Fund aims to expand to US \$75million at final close.

The partners are Patni family, who established Patni Computer Systems (currently iGATE Patni), a major IT company& pioneers in the ITES space in India, and Rajan Mehra, who is former Country Head of eBay in India. The investment team comprises Mr. Amit Patni and Mr. Rajan Mehra, both of whom have strong track records in the Internet and IT space in India.

India grew by an annual average of 8.6% over six consecutive years from 2005 to 2010, and its internet and mobile industries are expected to grow even more rapidly with the expansion of the mobile internet and pervasion of smart phones, tablet devices and cloud computing. The fund will invest in promising deals and become active at the investee companies’ management, to enhance corporate value by leveraging the investment team’s expertise and networks in the IT field.

SBIH has collaborated with leading local companies in emerging countries including the BRIC countries, to form and manage funds which invest in various industry fields. Going forward, SBIH will further enhance its investment structure by setting up specialized funds dedicated to growth industries of emerging countries.

For further information, please contact:

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