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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board
SBI Holdings, Inc.
Yoshitaka Kitao
Chief Executive Officer

Japan, 31 January 2011

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi, and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.

January 31, 2012

SBI Holdings, Inc.

(TOKYO: 8473 / Hong Kong: 6488)

Notice on Business Alliance with OSK, Major Malaysian Securities Group

SBI Holdings, Inc. (hereinafter “SBIH”) is pleased to announce a strategic business alliance with OSK Investment Bank Berhad (hereinafter “OSKIB”). OSKIB is a subsidiary of OSK Holdings Berhad of Malaysia, a regional financial services Group. SBIH will initially conduct cooperative work in Malaysia. Major details of the alliance are as follows:

- (1) Offering of stocks handled by the OSK to customers of SBI SECURITIES Co., Ltd. through connection of online trading systems
- (2) Offering of newly listed issues and public and corporate bonds, and development and sales of investment trusts
- (3) Offering of various kinds of market research reports prepared by the OSK to customers of SBI SECURITIES
- (4) M&A matching and advisory services, targeting Japanese and Malaysian corporations

The SBI Group is proactively operating financial service businesses overseas, including banking and securities businesses, besides the investment business. It is doing so mainly in emerging countries in Asia, in cooperation with leading local partners. In Malaysia, it established an investment fund jointly with the PNB Group, a major government-affiliated asset management company, and has been managing the fund. Through the alliance with the OSK Group, the SBI Group will aim to pursue even greater global synergy by providing Japanese customers with such financial instruments as stocks, public and corporate bonds and investment trusts of Malaysia. This is a country with a growing economy, and its gross domestic product (GDP) is projected to grow 5% or more every year*. In addition, the SBI Group plans to offer financial instruments of Southeast Asian countries other than Malaysia, which OSK has a foothold in.

(*Source: World Economic Outlook, September 2011)

About OSK Investment Bank

OSK Investment Bank “OSKIB” is a fully owned subsidiary of OSK Holdings Berhad, a regional financial services Group listed on the Main Board of Bursa Malaysia Securities Berhad since 1991. The OSK Group commenced operations in 1963 and obtained its investment banking license in 2007. The OSK Group is now a regional investment banking group with more than 3,000 professionals in over 80 offices across ASEAN plus the Hong Kong region. It has offices in Malaysia, Singapore, Indonesia, Cambodia, Thailand, Hong Kong as well as representative offices in the People’s Republic of China.

For further information, please contact:

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