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SBI HOLDINGS, INC.
(Incorporated in Japan with limited liability)
(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board
SBI Holdings, Inc.
Yoshitaka Kitao
Chief Executive Officer

Japan, 21 February 2012

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi, and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.



February 21, 2012

SBI Holdings, Inc.

(TOKYO: 8473 / Hong Kong: 6488)

Notice regarding formation of joint fund focusing on Global ICT opportunities

Japan's SBI Holdings, Inc. (hereinafter "SBIH") and India's leading global Consulting, IT and Business services provider Mahindra Satyam (hereinafter "MSAT") have reached agreement to establish a fund aimed at investing in promising information, communications and technology ("ICT") companies globally. MSAT is part of the Mahindra Group, a US\$14.4 billion multinational group and one of the most reputable business houses based in India.

The sponsors' total capital commitment will be USD 50 Million, which will be equally committed by SBI Group and MSAT.

The rapidly changing internet, media and telecom eco-system is creating new opportunities in the ICT industry globally. New technologies such as cloud computing, smart grid applications and ubiquitous learning are supplemented by changes in customer behavior in how we transact and engage via mobile and internet enabled platforms.

SBIH has collaborated with leading local partners in emerging countries, to form and manage funds which invest in promising industry fields. SBIH's expertise in ICT investments combined with MSAT's ICT industry expertise positions this fund well to capture high growth opportunities in the rapidly evolving ICT industry.

Outline of Mahindra Satyam

Mahindra Satyam is a leading global business and information technology services company that leverages deep industry and functional expertise, leading technology practices, and an advanced, global delivery model to help clients transform their highest-value business processes and improve their business performance. The company's professionals excel in enterprise solutions, supply chain management, client relationship management, business intelligence, business process quality, engineering and product lifecycle management, and infrastructure services, among other key capabilities.

Mahindra Satyam is part of the \$14.4 billion Mahindra Group, a global federation of companies and one of the top 10 business houses based in India. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, vacation ownership, rural and semi-urban financial services, etc. Mahindra Satyam development and delivery centers in the US, Canada, Brazil, the UK, Hungary, Egypt, UAE, India, China, Malaysia, Singapore, and Australia serve numerous clients, including many Fortune 500 organizations. For more information, see www.mahindrasatyam.com

For further information, please contact:

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