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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board
SBI Holdings, Inc.
Yoshitaka Kitao
Chief Executive Officer

Japan, 13 April 2012

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi, and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.



April 13, 2012
 SBI Holdings, Inc.
 (TOKYO: 8473 / Hong Kong: 6488)

Announcement of Terms of Issuance for SBI Mortgage’s KDRs (Korea Depositary Receipts)

~To the first listing on KOSPI of KRX as Japan-based company~

SBI Mortgage Co., Ltd. (head office: Minato-ku, Tokyo; President & CEO & COO: Noriaki Maruyama; hereinafter “SBI Mortgage”), a subsidiary of SBI Holdings, Inc. (head office: Minato-ku, Tokyo; Representative Director & CEO: Yoshitaka Kitao), announces that its board of directors, at the board meeting on April 12, 2012, determined the terms of issuance for Korea Depositary Receipts (KDR *¹) representing SBI Mortgage’s common shares, related to the public offering for its listing on KOSPI Market of Korea Exchange (“KOSPI”). The proceeds from this offering will be allocated to originate new loan products offered by SBI Mortgage.

1. Terms of the KDRs

Number of KDRs	7,123,000 of which KDRs representing new shares: 3,799,000 KDRs representing existing shares: 3,324,000
Issue price	KRW 7,000 per KDR (JPY 502 per KDR *2)
Total issue amount	KRW 49,861,000,000 (approx. JPY 3,575 million *2)

2. Schedule

April 16 (Mon.) – 17 (Tue.), 2012	Application date
April 19 (Thu), 2012	Payment date
April 30 (Mon.), 2012	Listing and start of transaction

* 1 KDR stands for “Korea Depositary Receipt”, issued in Korea by depositary institution. KDRs are securities which represent the underlying deposited shares of SBI Mortgage.

* 2 For convenience, conversion from Japanese yen to Korea won is made at the exchange rate of JPY100 = KRW1394.63, the standard rate on April 11, 2012 published by Seoul Money Brokerage Services Co., Ltd. Please note that this rate may differ in the future, and the actual amount of capital increase depends on the exchange rate on the payment date.

For further information, please contact:

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