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SBI HOLDINGS, INC.
(Incorporated in Japan with limited liability)
(Stock code: 6488)

CHANGE OF ACCOUNTING POLICY

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board
SBI Holdings, Inc.
Yoshitaka Kitao
Chief Executive Officer

Japan, 26 April 2012

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.

**Notice concerning voluntary adoption of
International Financial Reporting Standards (IFRS)**

SBI Holdings, Inc. (the Group) hereby announces the Board of Directors' decision today to adopt International Financial Reporting Standards (IFRS) to its consolidated financial statements and documents from the financial results announcement of the Group for the year ending March 31, 2013, in lieu of the current Japanese generally accepted accounting policies (Japanese GAAP). The Company will disclose its consolidated financial statements and documents according to IFRS from the first quarter of the fiscal year ending March 31, 2013.

The Group has been developing its investment business and financial services business including banking and securities business with a focus on the Asian region to accelerate its operations in the emerging market countries by forming partnerships with prominent local institutions. The Group, which was listed on Tokyo Stock Exchange, has become the first Japan-incorporated company that has its HDRs listed on the Main Board of the Stock Exchange of Hong Kong in April 2011.

Furthermore, in light of the high ratio of international investors in composition of our shareholders which came to approximately 45% as at the end of March 2012 and requirement from the Stock Exchange of Hong Kong, International Financial Reporting Standards (IFRS) will be adopted to improve the international comparability of financial information in the capital markets as originally scheduled.

For further information, please contact:

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