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## **SBI HOLDINGS, INC.**

(Incorporated in Japan with limited liability)

(Stock code: 6488)

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

**SBI Holdings, Inc.**

**Yoshitaka Kitao**

*Chief Executive Officer*

Japan, 27 June 2012

*As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.*

June 27, 2012  
SBI Holdings, Inc.  
(TOKYO: 8473 / Hong Kong: 6488)

**Notice Regarding Approval of Consolidated Subsidiary's  
Initial Listing on KOSDAQ Market of Korea Exchange**

SBI Holdings, Inc. ("SBIH") hereby announces that its consolidated subsidiary AXES Holdings Co., Ltd. (SBIH's ownership percentage: 100%; "AXES Holdings") obtained approval for listing on the KOSDAQ Market from the Korea Exchange today on June 27, 2012. Due to the application of the International Financial Reporting Standards (IFRS), SBIH made AXES Holdings into a consolidated subsidiary beginning in the fiscal year ending March 2013.

On February 1, 2012, AXES Holdings submitted a request to the Korea Exchange for a preliminary examination for listing, and on June 27, 2012 received approval. According to the Korea Exchange's rules, a company is required to list within six months of receiving approval. Further details and the listing schedule are to be announced when they are determined.

AXES Holdings is to change its name to SBI AXES Co., Ltd. effective June 29, 2012.

1. About AXES Holdings

AXES Holdings is a holding company which has under its umbrella settlement service providers Zero Co., Ltd. (Representative: Shinya Inoue; Head office: Shibuya-ku, Tokyo) and ZEUS Co., Ltd. (Representative: Kazuyoshi Jibiki; Head office: Shibuya-ku, Tokyo). AXES Holdings, which also has subsidiaries in the U.S., the U.K., the Netherlands, and Singapore, has been building strong, trusting relationships with acquirers in Japan and overseas for many years.

<Outline of AXES Holdings>

Corporate name: : AXES Holdings Co., Ltd.  
(Change its name to SBI AXES Co., Ltd. on June 29, 2012)

Representative : Shinya Inoue

Address of Head Office : Aoyama First Building 9F, 2-1-1, Shibuya, Shibuya-ku, Tokyo

Date of incorporation : April 4, 2011

Capital : 75 million yen

## 2. Reasons for listing on the KOSDAQ Market

AXES Holdings now conducts more transactions with companies in South Korea. Hence, this listing on the KOSDAQ Market will not only be crucial for further developing its business and recruiting talented personnel in the country, but will also help establish an important foothold for expanding operations in more countries and regions in Asia.

In the SBI Group, SBI Investment Korea Co., Ltd., which is listed on the KOSDAQ Market, is already running the venture capital business in South Korea. Furthermore, SBI Mortgage Co., Ltd., newly listed on the KOSPI Market in April 2012, aims to operate the mortgage loan business in the country. The Group will continue to raise the corporate value of AXES Holdings mainly by using the Group's networks with prominent companies.

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For further information, please contact:

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