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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

SBI Holdings, Inc.

Yoshitaka Kitao

Representative Director,

President & Chief Executive Officer

Japan, 2 July 2012

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Tomoya Asakura, Mr Shumpei Morita, Mr Noriaki Maruyama and Mr Li Peilung, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura, Mr Hiroshi Tasaka and Mr Takashi Okita and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Akihiro Tamaki and Mr Masanao Marumono.



July 2, 2012

SBI Holdings, Inc.

(TOKYO: 8473 / Hong Kong: 6488)

**SBIH and Corfina to Establish a Joint Venture to Provide Online Comparison
Service of Financial Instruments in Indonesia**

Japan's SBI Holdings, Inc. (hereinafter "SBIH") hereby announces that it has cooperated with an Indonesian financial service firm, PT. CORFINA MITRAKREASI (head office: Jakarta, Indonesia; Representative: Suryanto Wijaya; hereinafter "Corfina") to establish a joint venture company named PT. Strategi Bisnis Infoyasa in Indonesia to provide online comparison service of financial instruments such as housing loan products, auto & motorcycle loan products and credit cards.

1. Background and Purpose of Establishment

Indonesia is the fourth-largest country with a population of 241 million people (*1), and is one of the youngest markets in the world, an understanding derived from the fact that the average age is very young, 28.2 years old, compared to that of Japan as 44.8 (*2). Meanwhile, although the number of Internet users has reached 55 million people, still its Internet market is in an early stage and the penetration rate is 22.8%, which is quite low compared to 79.2% in Japan. Thus, the Indonesian Internet market is expected to grow at an accelerating pace.

Furthermore, while Indonesia is continuing to sustain a healthy economic growth with a GDP growth rate of over 6% per annum, in 2011 the country's per capita GDP surpassed USD 3,000, an amount which is said to be an indication of full-scale motorization to occur. Along with the rapid growth of auto & motorcycle markets, the demand for private financial instruments including auto & motorcycle loan products is expanding.

*Note: The figures used for population and the Internet penetration is based on the data of 2011 while the average age is based on the data of 2010.

The joint venture company, PT. Strategi Bisnis Infoyasa will strive to develop the market of online comparison service, by combining SBIH's expertise and know-how of loan comparison-site operations and developments cultivated in Japan since the launch of "E-LOAN" service in 1999, and Corfina's advanced business experiences relevant to financial and IT services and its strong relationship with financial institutions in Indonesia.

PT. Strategi Bisnis Infoyasa is planning to start its business from this autumn. As for business partners, the Company will start with local major commercial banks, and then expand its alliance partners to nonbank financial institutions and multi finance companies.

(Sources of citation data)

*1 International Monetary Fund – World Economic Outlook Database (April 2012 Edition)

<http://www.imf.org/external/pubs/ft/weo/2012/01/weodata/index.aspx>

*2 CENTRAL INTELLIGENCE AGENCY

<https://www.cia.gov/library/publications/the-world-factbook/geos/id.html>

*3 Internet World Stats

<http://www.internetworldstats.com/stats3.htm>

2. Outline of the Joint Venture

Name: PT. Strategi Bisnis Infoyasa

Head office: Jakarta, Indonesia

Date of establishment: June 26, 2012

Shareholding ratio: SBIH 50%, Corfina 50%

Main businesses: Marketplace business that provide online comparison service of financial instruments such as housing loan products, auto & motorcycle loan products, consumer loan products and credit cards

Board composition: Directors: 4 people (2 from SBIH, 2 from Corfina)

Commissioners: 2 people (1 from SBIH, 1 from Corfina)

3. Outline of Corfina

Name: PT. CORFINA MITRAKREASI

Head office: Indosurya Plaza, Thamrin Nine, Floor 3A, Jl. M. H. Thamrin No.8-9,
Jakarta Pusat 10230, Indonesia

Year of establishment: 1997

Main businesses : Financial advisory business, investment business and IT business

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