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## **SBI HOLDINGS, INC.**

(Incorporated in Japan with limited liability)

(Stock code: 6488)

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board  
**SBI Holdings, Inc.**  
**Yoshitaka Kitao**  
*Representative Director,  
President & Chief Executive Officer*

Japan, 13 July 2012

*As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Tomoya Asakura, Mr Shumpei Morita, Mr Noriaki Maruyama and Mr Peilung Li, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura, Mr Hiroshi Tasaka and Mr Takashi Okita and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Akihiro Tamaki and Mr Masanao Marumono.*

July 13, 2012  
SBI Holdings, Inc.  
(TOKYO: 8473 / Hong Kong: 6488)

## **Notice Regarding the Transfer of Shares of Wall Street Journal Japan**

SBI Holdings, Inc. (hereinafter “SBIH”) hereby announces that effective today it has completed the transfer of all shares of Wall Street Journal Japan K.K. (hereinafter “Wall Street Journal Japan”) to its Joint Venture Partner, Dow Jones & Company, Inc. (hereinafter “Dow Jones”).

### 1. Purpose of the Transfer of Shares

Wall Street Journal Japan was jointly established by Dow Jones and SBIH in June 2009, with respective ownership of 60% and 40%. However, in the three years since its foundation, Wall Street Journal Japan has not demonstrated sufficient profitability. Meanwhile, based on the concept of the “Brilliant Cut Initiative”, the SBI Group has put more emphasis on earnings capacity and is now conducting organizational restructuring within the Group to concentrate resources on the businesses that have strong synergies with securities, banking and insurance businesses.

Also, it remained difficult for the SBI Group to exercise its initiatives so long as the Wall Street Journal Japan continues to operate as a joint venture. Under such circumstances, SBIH, after considering the possibilities of dissolving the joint venture or selling its shares in the Wall Street Journal Japan, negotiated with Dow Jones and reached a settlement whereas all shares of Wall Street Journal Japan held by SBIH would be sold to Dow Jones.

### 2. Corporate Profile of the Company to be Sold

- |                            |   |
|----------------------------|---|
| (1) Name                   | Wall Street Journal Japan K.K.  |
| (2) Address of Head office | 1-5-1, Otemachi, Chiyoda-ku, Tokyo, Japan   |
| (3) Date of incorporation  | June 2009   |
| (4) Main businesses        | Operate the Japanese version of the WSJ.com website to release the translated articles of the Wall Street Journal (WSJ), manage the WSJ news license and hold seminars and events |
| (5) Capital                | 325 million yen (as of March 31, 2012)  |

### 3. Corporate Profile of the Purchaser

- |                            |   |
|----------------------------|---|
| (1) Name                   | Dow Jones & Company, Inc.                             |
| (2) Address of Head office | 1211 Avenue of the Americas, New York, N.Y. 10036 USA |

(3) Business summary

Dow Jones, a subsidiary of News Corporation, is the world's leading media company for economic news and information. Along with The Wall Street Journal, it has a number of media brands including Barron's.

4. Future Prospects on the Consolidated Financial Performance

The impact on the consolidated financial performance as a result of this share transfer is minimal.

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For further information, please contact:

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