

August 18, 2012

SBI Holdings, Inc.

(TOKYO: 8473 / Hong Kong: 6488)

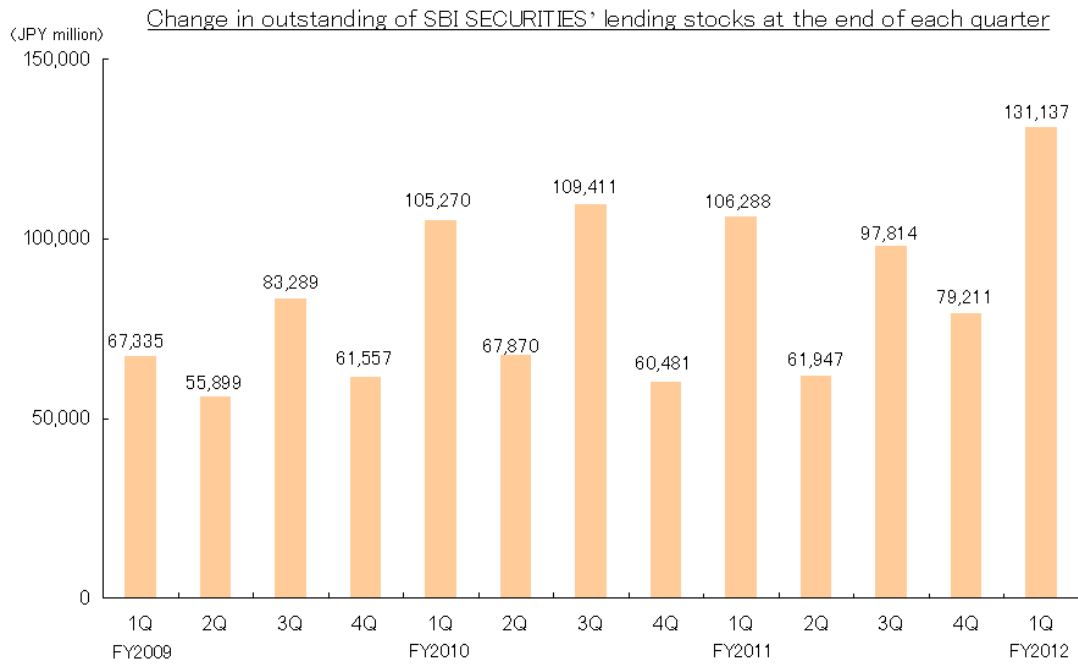
**Regarding FACTA ONLINE's Baseless Article on SBI Holdings**

SBI Holdings, Inc. (hereafter, SBIH) desires to comment on an article published today, August 18, by FACTA ONLINE (hereafter, "the article"), since the article contains unfounded writings on SBIH which might generate misunderstandings among stakeholders, including customers and stockholders of SBIH.

1. The article states that last fall a certain person arranged a syndicated loan through Citibank in London and provided the loan to SBIH, but this is totally false. SBIH has never borrowed funds from this person or any companies/funds effectively under the control of this person.
2. SBIH concluded a long-term commitment-line contract (term: three years; upper limit: JPY 40.0 billion) with Mizuho Corporate Bank, Ltd. in September 2011, and based on this contract, JPY 20.0 billion has already been implemented as of the end of September 2011. Furthermore, the said finance loan contract is still ongoing as of the end of March 2012.

With regards to these facts, SBIH has undergone an accounting audit by Deloitte Touche Tohmatsu for the fiscal year ended March 2012.

3. It is completely false that SBIH finances from external organizations by offering SBI SECURITIES' stocks as collateral. The accounting item, "Loans payable secured by securities" which appears on SBIH's consolidated Balance Sheet does not indicate SBIH's own loan, but represents funds that SBI SECURITIES receives as a guarantee from institutional investors on the occasion of stock lending transactions. Incidentally, the balance of securities lending decreases at the end of every March and September due to the lenders securing the rights of the shareholders special benefit plan. It is, therefore, normal that the amount rises at the end of June compared to the end of March as described in the following chart, and it has no connection to the increase or decrease of SBIH's own loan amount.



SBIH will not tolerate this article, and is currently considering legal action.

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