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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

SBI Holdings, Inc.

Yoshitaka Kitao

Representative Director,

President & Chief Executive Officer

Japan, 26 October 2012

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Tomoya Asakura, Mr Shumpei Morita, Mr Noriaki Maruyama and Mr Peilung Li, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura, Mr Hiroshi Tasaka and Mr Takashi Okita and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Akihiro Tamaki and Mr Masanao Marumono.

October 26, 2012
SBI Holdings, Inc.
(TOKYO: 8473 / Hong Kong: 6488)

Notice on the Application Procedure for the New Listing of a Subsidiary on KOSDAQ

SBI AXES Co., Ltd. (Head office: Shibuya-ku, Tokyo, Representative Director & President: Shinya Inoue, hereinafter “SBI AXES”), which became a consolidated subsidiary of SBI Holdings, Inc. (Head office: Minato-ku, Tokyo, Representative Director & President: Yoshitaka Kitao) from the fiscal year ending March 31, 2013 due to the adoption of the International Financial Reporting Standards (IFRS), is now preparing for a listing of Korean depository receipts (KDR), whose underlying stock is SBI AXES’ common stock (*1), on Korean Securities Dealers Automated Quotations (KOSDAQ).

We announce that today SBI AXES’ securities registration statement (*3) has been disclosed on DART (<http://dart.fss.or.kr/>) (*2), the electronic disclosure system operated by the Financial Supervisory Service. An overview of the public offering of SBI AXES’ KDR is as follows. Please note that details of the issue price have not yet been determined. We will give notification as soon as they are finalized.

1. SBI AXES Co., Ltd.

SBI AXES is the holding company of ZERO Co., Ltd. (Representative: Shinya Inoue, Head office: Shibuya-ku, Tokyo) and ZEUS Co., Ltd. (Representative: Kazuyoshi Jibiki, Head office: Shibuya-ku, Tokyo), which are both settlement service providers. SBI AXES has subsidiaries in the US, the UK, Holland, and Singapore, and has established a strong relationship of trust with acquirers (companies that have signed a franchise contract with SBI AXES) at home and abroad over the years.

Outline of SBI AXES Co., Ltd.

Corporate name:	SBI AXES Co., Ltd. (Changed from AXES Holdings Co., Ltd. on June 29)
Representative:	Shinya Inoue
Address:	9F Aoyama First Building, 2-1-1 Shibuya, Shibuya-ku, Tokyo
Business:	Management strategy and business management of the group companies and businesses incidental thereto
Date of foundation:	April 4, 2011
Capital:	75 million yen
Total number of shares issued:	16,024,000

2. Overview of public offering of SBI AXES’ new stock

Type of securities:	KDR whose underlying stock is SBI AXES’ common stock (One KDR represents one common stock.)
Number offered:	5,341,400 KDRs

Method of determining issue price:	The issue price of the underlying stock for this public offering is to be determined by the book building method, the same method that is stipulated by Article 5 of the “Rules for Securities Underwriting” in the Republic of Korea.
Method of public offering:	The KDR will be issued by the Korean Securities Depository (KSD) at which SBI AXES’ common stock is deposited, and will be offered to institutional investors as well as general investors in the Republic of Korea, by the underwriting based on the agreement on subscription and offering of all stock signed as of October 25, 2012 between SBI AXES, Hana Daetoo Securities (Representative Director: Chang Seung-Chul, Head office: 23-3, Yeouido-dong, Yeongdeungpo-gu, Seoul, Korea), and Hyundai Securities Co., Ltd. (Representative Director: Kim Shin, Head office: 34-4, Yeouido-dong, Yeongdeungpo-gu, Seoul, Korea), both of which are underwriters.

3. Purpose of listing

SBI AXES is expanding businesses with Korean companies. This listing on KOSDAQ is essential for the further expansion of businesses in Korea, as well as to secure outstanding human resources. It is also an important foothold for developing businesses in Asia. SBI AXES plans to use the funds procured for developing new markets, establishing new systems, and enhancing and improving main systems, etc.

*1 KDR stands for “Korea Depository Receipt.” KDRs are securities which represent the underlying shares in SBI AXES and are issued in Korea by depository institution.

*2 DART stands for “Data Analysis, Retrieval and Transfer System.” The purpose of DART is to realize responsive and equal information disclosure to investors.

*3 Securities registration statement is a document completed in a certain form containing details of offering or offered shares and concerning to an issuer. This is the fundamental disclosure document for subscriptions and submitting of it to Financial Supervisory Service is mandatory.

For further information, please contact:

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