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## **SBI HOLDINGS, INC.**

(Incorporated in Japan with limited liability)

(Stock code: 6488)

### **PRICE SENSITIVE INFORMATION AND OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09(1) and (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

**SBI Holdings, Inc.**

**Yoshitaka Kitao**

*Representative Director,*

*President & Chief Executive Officer*

Japan, 21 December 2012

*As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Tomoya Asakura, Mr Shumpei Morita, Mr Noriaki Maruyama and Mr Peilung Li, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura, Mr Hiroshi Tasaka and Mr Takashi Okita and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Akihiro Tamaki and Mr Masanao Marumono.*

**Notice on Filing a Written Pledge to Underwrite a Capital Increase, etc.,**  
**with Hyundai Swiss Savings Bank of South Korea**

SBI Holdings, Inc. (“SBIH”) resolved at a meeting of its Board of Directors held today to file a written pledge with Hyundai Swiss Savings Bank Co., Ltd. (“Hyundai Swiss Savings Bank”), in which the SBI Group holds a 20.9% stake (as of the end of November 2012) through its South Korean subsidiary, and with the regulatory authorities, committing itself to underwrite new shares/subordinated bond to be issued by Hyundai Swiss Savings Bank and its subsidiaries.

If the SBI Group underwrites the issuance of such new shares, Hyundai Swiss Savings Bank is expected become a consolidated subsidiary of SBIH.

Hyundai Swiss Savings Bank, South Korea’s largest savings bank with total assets of 5.5 trillion Korean won (approx. 431.0 billion yen\*) including its subsidiaries, has sales networks nationwide, excluding Busan and Gyeongsang-do. Hyundai Swiss Savings Bank’s balance of total borrowing/lending accounts for over 11% of the total balance of the savings bank industry. Through the recent reorganization of the savings bank industry, led by the government, all major savings banks, except Hyundai Swiss Savings Bank, have withdrawn from the market, resulting in greatly enhancing the competitiveness of Hyundai Swiss Savings Bank. On the other hand, further strengthening of financial base is required by the regulatory authorities, and the SBI Group, therefore, has decided to support Hyundai Swiss Savings Bank in operating stable businesses by pledging to underwrite its new shares/subordinated bond as necessary.

SBIH will decide on the necessity of the said underwriting of the new shares/subordinated bond and the specific amount of them, when Hyundai Swiss Savings Bank’s interim earnings results for the first half of the fiscal year ending June 2013 (from July to December 2012) are finalized.

\* At the conversion rate of 12.76 Korean won to the yen (as of 20 December 2012)

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For further information, please contact:

SBI Holdings, Inc.: Corporate Communications Dept., Tel: +81 3 6229 0126