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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

SBI Holdings, Inc.

Yoshitaka Kitao

Representative Director,

President & Chief Executive Officer

Japan, 6 September 2013

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Tomoya Asakura, Mr Shumpei Morita, Mr Noriaki Maruyama and Mr Peilung Li, the non-executive Directors are Mr Masato Takamura, Mr Hiroshi Tasaka and Mr Teruhide Sato and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Akihiro Tamaki and Mr Masanao Marumono.

Notice on Change in Subsidiary's Representative Director

SBI Holdings, Inc. (hereinafter "SBIH") hereby announces that SBI Savings Bank (renamed from Hyundai Swiss Savings Bank on 1 September 2013; hereinafter "SBI Savings Bank") of South Korea, a subsidiary of SBIH, will change its Representative Director after receiving approval at the Ordinary General Meeting of Shareholders and a subsequent Board of Directors meeting, both to be held on 23 September 2013.

1. Name and career summary of the candidate for the new Representative Director

Name: Kim Chong Ouk (Date of Birth: 26 January 1957)

Career summary

May 1980	Administrative Officer of State Tobacco Monopoly Administration of South Korea (Currently, KT&G)
July 1982	Credit Manager of Chase Manhattan Bank (Currently, JPMorgan Chase & Co.), Seoul Branch
August 1986	Director of KPMG San Tong Co., Ltd.
October 1993	Director in charge of business planning of Daeho Construction Co., Ltd.
January 1996	Representative Director and CEO of Shindong Business Consulting Co., Ltd.
January 2000	General Manager of Investment Banking Division of Hyundai Securities Co., Ltd. (Listed on the KOSPI market of the Korea Exchange)
October 2002	Representative Director and CEO of Broadband Solutions Co., Ltd.
July 2004	Executive Officer, President and CFO of Eugene Corporation (Listed on the KOSDAQ market of the Korea Exchange)
March 2010	Representative Director and CEO of Connex Partners Co., Ltd.

2. Reason for the change

SBI Savings Bank became a consolidated subsidiary of SBIH at the end of March 2013, and then reformed its management system. With the renaming on 1 September 2013, SBI Savings Bank further clarified its position as a member of the SBI Group, renewing its corporate image. Through these moves, SBI Savings Bank is improving its management.

This time, in order to further accelerate its management improvement, SBI Savings Bank has decided to appoint Kim Chong Ouk, who has extensive experience as a corporate executive and broad personnel networks not only in South Korean financial circles but also in the country's political and business circles, as Representative Director. Under the management structure, which is expected to be strengthened by appointing Kim Chong Ouk as Representative Director, SBI Savings Bank will proactively operate businesses aiming for an early improvement in earnings.

3. Scheduled date of appointment

23 September 2013

(Kim Chong Ouk will be appointed as Representative Director after receiving approval at the Ordinary General Meeting of Shareholders and the Board of Directors meeting, both to be held on the same day.)

[New management system]

The following shows the new management systems of SBI Savings Bank and three banks under its umbrella, which will be effective on 23 September 2013.

SBI Savings Bank

Chairman of the Board	Yoshimi Takahashi
Representative Director	Kim Chong Ouk
Director	Hideo Nakamura
Outside Director	Kiyoshi Matsuo
Outside Director	Kim Byung Wan
Outside Director	Woo Yang Tae
Outside Director	Song Si Young
Outside Director	Heo Ik Beom

SBI 2 Savings Bank

Representative Director	Lim Jin Koo
Director	Yoon Mu Young
Outside Director	Park Sang Hak
Outside Director	Oh Han Ho
Outside Director	Kim Yang Kwon

SBI 3 Savings Bank

Representative Director	Kim Yong Sik
Director	Hideyuki Katsuchi
Outside Director	Bae Hyung Nam
Outside Director	Kweon Oh Sung
Outside Director	Jeon Young Chool

SBI 4 Savings Bank

Representative Director	Park Seok Hee
Director	Kotaro Shimizu
Outside Director	Kim Ki Hyun
Outside Director	Kim Chang Seob
Outside Director	Lee Ki Hwan

For further information, please contact:

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