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SBI HOLDINGS, INC.
(Incorporated in Japan with limited liability)
(Stock code: 6488)

NOTIFIABLE TRANSACTION SUBSCRIPTION OF SHARES IN SUBSIDIARIES

References are made to the announcements of the Company dated 8 August 2013 and 28 August 2013 regarding a major transaction. This announcement serves to provide investors with an update to the subscription of shares in subsidiaries.

The Company is pleased to announce that the subscription of shares in SSB group was executed on 28 November 2013 based on the approval from FSC.

INTRODUCTION

References are made to the announcements of the Company dated 8 August 2013 and 28 August 2013 in relation to the subscription of shares in subsidiaries (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

THE SUBSCRIPTION

The subscription of shares in SSB group was executed on 28 November 2013 based on the approval from FSC. However, the number of SSB3’s new shares to be held by SSB1 and the amount to be subscribed by SSB1 has been changed to 17,580,600 shares and KRW 87.9 billion, instead of 16,780,600 shares and KRW 83.9 billion respectively as mentioned in the Announcements.

GENERAL

The holders of HDRs of the Company and potential investors are reminded that regardless to the contents of this announcement, care should be exercised when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context indicates or specifies otherwise, the following defined expressions have the following meanings:

“SSB1”	SBI Savings Bank, a company incorporated in Korea with limited liability and the corporate name was changed from “Hyundai Swiss Savings Bank” on 1 September 2013.
“SSB2”	SBI 2 Savings Bank, a company incorporated in Korea with limited liability and the corporate name was changed from “Hyundai Swiss 2 Savings Bank” on 1 September 2013.
“SSB3”	SBI 3 Savings Bank, a company incorporated in Korea with limited liability and the corporate name was changed from “Hyundai Swiss 3 Savings Bank” on 1 September 2013.
“SSB4”	SBI 4 Savings Bank, a company incorporated in Korea with limited liability and the corporate name was changed from “Hyundai Swiss 4 Savings Bank” on 1 September 2013.
”SSB group”	SSB1, SSB2, SSB3 and SSB4

On behalf of the Board
SBI Holdings, Inc.
Yoshitaka Kitao
*Representative Director,
President & Chief Executive Officer*

Japan, 28 November 2013

As of the date of this announcement, the executive Directors are Mr. Yoshitaka Kitao, Mr. Taro Izuchi, Mr. Takashi Nakagawa, Mr. Tomoya Asakura, Mr. Shumpei Morita, Mr. Noriaki Maruyama and Mr. Peilung Li, the non-executive Directors are Mr. Masato Takamura, Mr. Hiroshi Tasaka and Mr. Teruhide Sato and the independent non-executive Directors are Mr. Masaki Yoshida, Mr. Kiyoshi Nagano, Mr. Keiji Watanabe, Mr. Akihiro Tamaki and Mr. Masanao Marumono.