

**SBI Royal Securities Appointed to Serve as Co-Underwriter for the IPO of
“Phnom Penh SEZ Co.” in Cambodia**

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director and CEO: Yoshitaka Kitao) hereby announces that its Cambodian securities business subsidiary, SBI Royal Securities Plc. (Head office: Phnom Penh, Cambodia; Chairman: Eiichiro So; “SBI Royal Securities”) has signed a memorandum of understanding on the appointment to serve as co-underwriter for the initial public offering (IPO) of Phnom Penh SEZ Co., Ltd. (“Phnom Penh SEZ Co.”), to the Cambodia Securities Exchange with a Cambodian securities company Campu Securities Plc, based on the premise of the authorization to be granted by the Securities and Exchange Commission of Cambodia. Phnom Penh SEZ Co. is one of the largest industrial park developers and operators in Cambodia.

“Phnom Penh Special Economic Zone,” an industrial park operated by Phnom Penh SEZ Co., is one of the largest industrial parks in Cambodia, which covers an area of approximately 3.6 million square meters (equivalent to the size of 77 Tokyo Domes) where 43 Japanese companies out of a total of 78 companies are located. Furthermore, Phnom Penh SEZ Co. is considering developing a new industrial park in Poipet, a town located near the border of Thailand and Cambodia. This newly planned industrial park is expected to invite a number of companies to serve as a suitable location for division of labor that will solve the labor shortage problem faced by many foreign companies including Japanese companies expanding their businesses in Thailand. Phnom Penh SEZ Co. is targeting an IPO in 2015.

SBI Royal Securities, the sole Japanese general securities company in Cambodia which has obtained a full license for securities business from the government, will conduct sales of the underwritten stocks not only in Cambodia, but also abroad through the utilization of the SBI Group’s overseas business network.

In the Group, there is also Phnom Penh Commercial Bank Limited (“Phnom Penh Commercial Bank”) which operates banking business in Cambodia. The SBI Group’s financial services businesses in the country is steadily expanding with Phnom Penh Commercial Bank developing 10 branches internally and succeeding to increase both sales and profit for 6 consecutive years. The Group will continue to contribute to Cambodia’s economic and financial development, along with promoting further enhancement of the financial services business in the country through securities and banking businesses.

For further information, please contact:

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