

## Notice Regarding Distribution of Retained Earnings

SBI Holdings, Inc, (hereinafter “the Company”) hereby announces that it has resolved at the Board of Directors Meeting held today to distribute retained earnings with March 31, 2016 as the record date, as provided below.

### 1. Details of dividends

	Amount determined	Previous forecast (Announced on February 25, 2016)	Actual amount for the previous fiscal year (Fiscal year ended March 31, 2015)
Base date	March 31, 2016	March 31, 2016	March 31, 2015
Dividends per share	JPY 35	JPY 25	JPY 35 (Ordinary dividend: 30) (Commemorative dividend: 5)
Total amount of dividends	JPY 7,271 million	-	JPY 7,594 million
Effective date	June 9, 2016	-	June 8, 2015
Dividend resource	Retained earnings	-	Retained earnings

As a result, the annual full-year dividend for the fiscal year ended March 31, 2016 is as follows.

Dividend per share (JPY)				
Base date	End of 2 <sup>nd</sup> quarter	End of fiscal year		Full-year
		Ordinary dividend	Commemorative dividend	
Actual amount for the current fiscal year	<b>10</b>	<b>35</b>	-	<b>45</b>
Actual amount for the previous fiscal year (Fiscal year ended March 31, 2015)	-	30	5 (15 <sup>th</sup> anniversary commemorative dividend)	35

### 2. Reasons

The Company considers to achieving total shareholder return ratio, which is calculated by the sum of dividend payouts and share repurchase costs, of around 40% for the current fiscal year.

So far, as for the current fiscal year shareholder return, the Company has paid interim dividend of JPY 10 per share (total dividend payouts of JPY 2,121 million), based on the record date of September 30, 2015, as well as conducted share repurchase of up to JPY 5 billion from February 26, 2016 to March 17, 2016. Meanwhile, considering the consolidated profit attributable to owners of the Company for the fiscal year ended March 31, 2016 of JPY 34,115 million, as announced today, the Company decided to revise the year-end ordinary dividend to JPY 35 per share from the previous forecast of JPY 25 per share, an increase of JPY 10 per share, on the basis of achieving the current fiscal year’s indication for total shareholder return ratio of 40%.

Consequently, the annual full-year dividend for the fiscal year ended March 31, 2016 will be JPY 45 per share, an increase of JPY 10 per share from the corresponding previous fiscal year. And the total shareholder return amount will be JPY 14,393 million, for a total shareholder return ratio of 42.2%.

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For further information, please contact:

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