

July 4, 2016

SBI Holdings, Inc.

SBI Investment Co., Ltd.

## **Establishment of Private Fund Jointly With Nikon Corporation**

SBI Investment Co., Ltd. (Head office: Minato-ku, Tokyo; Representative Director and President: Katsuya Kawashima; hereinafter “SBI Investment”), a wholly owned subsidiary of the SBI Holdings (Head office: Minato-ku, Tokyo; Representative Director and CEO: Yoshitaka Kitao), and Nikon Corporation (Head office: Minato-ku, Tokyo; Representative Director and President: Kazuo Ushida; hereinafter “Nikon”) jointly established a new private fund “Nikon-SBI Innovation Fund” on July 1. This Fund will make investments in Nikon’s current business areas, and in the latest technologies and new service areas (e.g., IT, AI and robots).

To expand new business operations, Nikon has implemented a medium-term management plan including a policy to invest approximately 30 billion yen in the CVC (Corporate Venture Capital) Program, and has already started to invest globally in venture companies through multiple VC (Venture Capital) firms including SBI Investment. The Nikon-SBI Innovation Fund is a part of the CVC Program.

Nikon’s CVC Program aims to actively acquire the latest technologies and business models that venture companies have developed, while Nikon-SBI Innovation Fund’s objective is to increase investments in new business areas, as well as Nikon’s current business areas.

Using SBI Investment’s adequate expertise and experience in investment in growing sectors, Nikon will deploy this new fund to pursue new business opportunities by making synergistic investments in venture companies. The maximum size of the Nikon-SBI Innovation Fund is expected to be 10 billion yen, and is expected to operate for a period of eight years.

SBI Investment is the core company of the SBI Group’s asset management business, and it has invested an accumulated amount of 372 billion yen (as of March 31, 2016), as a “New Industry Creator”, in privately held companies in growing, next-generation sectors such as the IT, bio, healthcare, environmental energy sectors. Various companies have recently set up private funds (corporate venture funds), activating the movement for new business growth by making investments in venture companies that can create business synergy. As a result, the roles of venture capital firms have become diversified.

Using its expertise in venture business development, SBI Investment helps to create innovation through collaboration between business corporations and venture companies, and continues to promote the creation and development of core industries of the 21st century.

[Outline of new fund]

Fund name	Nikon-SBI Innovation Fund
Establishment	July 1, 2016

Fund operation period	8 years
Management company	SBI Investment Co., Ltd.
Investment target	Promising venture companies in Nikon's current business areas, and in the latest technologies and new service areas (e.g., IT, AI and robots).
Fund size	10 billion yen (plan)

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For further information, please contact:

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