

September 1, 2017  
MITSUI MINING & SMELTING CO., LTD.  
SBI Holdings, Inc.  
SBI Investment Co., Ltd.

### **Mitsui Kinzoku and SBI Investment Jointly Establish Private Fund**

MITSUI MINING & SMELTING CO., LTD. (Head office: Shinagawa-ku, Tokyo; President and Representative Director: Keiji Nishida; hereinafter “Mitsui Kinzoku”) and SBI Investment Co., Ltd. (Head office: Minato-ku, Tokyo; Representative Director and President: Katsuya Kawashima; hereinafter “SBI Investment”), a wholly owned subsidiary of the SBI Holdings (Head office: Minato-ku, Tokyo; Representative Director and CEO: Yoshitaka Kitao), jointly established a private fund “Mitsui Kinzoku-SBI Material Innovation Fund”. This Fund will make investments chiefly in promising domestic and overseas start-up companies that will likely generate a business synergy effect with Mitsui Kinzoku’s existing business lines.

Mitsui Kinzoku is an integrated material manufacturer focused mainly on three business segments comprising engineered materials, metals and automotive parts/components. Leveraging its own comprehensive capabilities, the company provides solutions that are optimal for various situations requiring materials and relevant technologies. Its 2016 Medium-Term Management Plan states that Mitsui Kinzoku will strive to create growth products and businesses. In an effort to lay the groundwork for its future activities, the company has been seeking to create new businesses.

Mitsui Kinzoku has recently decided to establish a private fund jointly with SBI Investment in order to further proceed with creation of growth products and businesses by tapping into its extensive investment experience and incubation function as well as investing in start-up companies likely to deliver a business synergy effect.

SBI Investment is the core company of the SBI Group’s asset management business, and it has invested an accumulated amount of 398 billion yen (as of June 30, 2017), as a “New Industry Creator”, in privately held companies in growing, next-generation sectors such as the IT, biotech, healthcare, environmental energy sectors.

Using its expertise in venture business development, SBI Investment helps to create innovation through collaboration between business corporations and venture companies, and continues to promote the creation and development of core industries of the 21st century.

Various companies have recently set up private funds, activating the movement for new business growth by making investments in venture companies that can create business synergy (corporate venture capital: CVC). As a result, the roles of venture capital firms have become diversified. The Mitsui Kinzoku-SBI Material Innovation Fund is designed to invest in material-related start-up companies that demonstrate excellence in

Japan and overseas. Based on a combination of technologies held by Mitsui Kinzoku and those of start-up companies, this fund will contribute to realizing a society that leverages insights into materials and is filled with a sense of comfort and convenience.

[Outline of new fund]

Fund name	Mitsui Kinzoku-SBI Material Innovation Fund
Establishment	September 1, 2017
Fund operation period	5 years
Management company	SBI Investment Co., Ltd.
Investment target	Chiefly domestic and overseas start-up companies with material technologies and material manufacturing and processing know-how which are each likely to generate a business synergy effect with Mitsui Kinzoku's existing business lines
Fund size	5 billion yen

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For further information, please contact:

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