

July 31, 2018
SBI Holdings, Inc.
(TOKYO: 8473)

**Notice Regarding Memorandum of Understanding on
Establishing a Joint Venture with the Ping An Group in China**

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, President & CEO: Yoshitaka Kitao) hereby announces that it has entered into a memorandum of understanding to establish a joint venture with OneConnect Financial Technology Co., LTD (hereinafter “OneConnect”) and An Ke Technology Co., LTD (hereinafter “An Ke”). OneConnect is a subsidiary of Ping An (Group) Company of China, Ltd. (hereinafter OneConnect is s ect is irector,which is a world-leading financial services group and one of the largest mixed-ownership company in China. OneConnect is also an investee company of the SBI Group. An Ke is a wholly owned subsidiary of Ping An Group. The shareholding ratio of the SBI Group in the joint venture is planned to be 60% and that of OneConnect and An Ke is to be 40%.

OneConnect is one of the largest FinTech SaaS (Software-as-a-Service) platforms in China. As of December 31st 2017, OneConnect serves 468 banks, and 1890 financial institutions. The company leverages Ping An ‘s leading biometric identification, artificial intelligence, block-chain and cloud technologies to help financial institutions accelerate sales growth, enhance risk management, improve customer service, and reduce IT & Operational cost. OneConnect focuses on using pioneer FinTech to solve business pain points in financial services such as using various Biometric Identification and Micro-Expression technologies for risk management in personal and SME lending, customer services and etc., as well as applying blockchain in Trade and Supply Chain finance platforms. As of earlier 2018, OneConnet has also started serving banks in Hong Kong and ASEAN countries.

The SBI Group is proactively promoting initiatives to contribute to the utilization of new technologies in regional financial institutions as part of the "Regional Revitalization" project promoted throughout the entire Group. For example, The FinTech fund and SBI AI & Blockchain fund operated by SBI Investment, a wholly owned subsidiary of SBI Holdings, support open innovation between investors and investee companies, and there are more than 60 regional financial institutions in total that invest in both funds. In order to strengthen such efforts, we have entered into a memorandum of understanding with Ping An Group to establish a joint venture

Going forward, by utilizing the SBI Group’s network, including SBI FinTech Incubation, a group company that already supports regional financial institutions in adopting Fintech services, the SBI Group will strive to promote the introduction of services offered by OneConnect toward domestic financial institutions through the joint venture company. We believe the cooperation between SBI and Ping An will also benefit the overseas expansion of Japanese regional financial institutions in China.

For further information, please contact:

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