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SBI Japannext Co., Ltd.

SBI Japannext Invests in N2N Connect Berhad

SBI Japannext Co., Ltd., the provider of the largest Japanese Equity PTS, has announced a strategic investment stake of 11.65% in N2N Connect Berhad (<http://www.n2nconnect.com>), allowing for collaboration in developing alternative trading systems (ATS) for the Asian region.

The collaboration between Japannext and N2N will open up new opportunities for both entities through the promotion of more trading activities in the region, while encouraging greater uptake of cross border trading. N2N's Asia Trading Hub, spanning across countries such as Malaysia, Hong Kong, Macau, Vietnam, Indonesia, Philippines, Singapore, and Thailand provides Japannext an ideal platform to boost regional interest in Japan equities and bonds through their proprietary trading system (PTS). At the same time, N2N's existing customers, comprising of brokers across the region, will have the opportunity to tap into the liquidity pool in Japan by promoting Asian markets to Japanese investors.

Both Japannext and N2N will be working with local regulators of each jurisdiction, on the potential of setting up alternative trading systems (ATS), which in turn, will benefit the regional capital markets landscape in Asia.

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