

October 15, 2019
SBI Holdings, Inc.
(TOKYO: 8473)

Change in Major Shareholder

SBI Holdings, Inc. (“SBIH”) hereby announces that as of October 8, 2019, there was a change in its major shareholder, as stated below.

1. Background

Based on the Change Report pertaining to the Report of Possession of Large Volume submitted by the under-mentioned shareholder on October 15, 2019, SBIH has confirmed a change in the shareholding of its major shareholder.

2. Outline of the shareholder

- | | |
|----------------------------|--|
| (1) Name | Baillie Gifford Overseas Limited |
| (2) Location | Calton Square, 1 Greenside Row, Edinburgh, EH1 3AN, Scotland |
| (3) Name of Representative | Lindsay Gold, Head of Compliance |
| (4) Business Purposes | Investment management business |

3. Number of voting rights (shares) held by the said shareholder and its percentage of voting rights

| | Number of voting rights (Number of shares) | Percentage of voting rights | Ranking among shareholders |
|---|---|--------------------------------|-------------------------------|
| Before change (as of January 16, 2018) | 219,182 (21,918,234 shares) | 10.24% | — |
| After change (as of October 8, 2019) | 202,607 (20,260,779 shares) | 8.89% | — |

Note 1: In terms of the percentage of voting rights before change, it is calculated based on the number of total voting rights of 2,139,830, which is determined by subtracting the number of shares without voting rights of 10,578,761 shares from 224,561,761 shares, the total number of outstanding shares as of September 30, 2017.

Note 2: In terms of the percentage of voting rights after change, it is calculated based on the number of total voting rights of 2,280,017, which is determined by subtracting the number of shares without voting rights of 8,554,693 shares from 236,556,393 shares, the total number of outstanding shares as of September 30, 2019.

Note 3: This announcement is based on the information filed by Baillie Gifford Overseas Limited and SBIH is not in the position of confirming the actual number of shares owned under the name of Baillie Gifford Overseas Limited. Therefore, “Ranking among shareholders” cannot be confirmed, and the columns are left blank.

Note 4: The percentage of voting rights including the number of voting rights of Baillie Gifford & Co, who is our co-shareholder, is 13.92%.

4. Future outlook

This announcement is based on the information of the Report of Possession of Large Volume, thus there is nothing to be specifically described as to the future outlook.

For further information, please contact:
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