

July 16, 2020
SBI Holdings, Inc.
(Tokyo: 8473)

Notice of Exercise of Call Option on the Zero Coupon Convertible Bonds due 2022

SBI Holdings, Inc. hereby announces its decision to exercise its option to redeem early the entire outstanding amount of the Zero Coupon Convertible Bonds due 2022 (the “Bonds”) according to the 130% call option contained in the terms and conditions of the Bonds as follows:

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|---------------------------|--|
| 1. Bonds to be redeemed: | SBI Holdings, Inc.
Zero Coupon Convertible Bonds due 2022 |
| 2. Amount for redemption: | All of the Outstanding Bonds
*Outstanding amount as of July 16, 2020: ¥14,940,000,000 (par value) |
| 3. Redemption date: | September 14, 2020 |
| 4. Redemption amount: | ¥100 per par value of ¥100 |

For Reference:

Details of the Zero Coupon Convertible Bonds due 2022

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|----------------------------|-----------------------------|
| 1. Date of issue: | September 14, 2017 |
| 2. Initial maturity date: | September 14, 2022 |
| 3. Total principal amount: | ¥30,000,000,000 (par value) |
| 4. Conversion Price: | ¥1,631.8 |

*Initial conversion price was ¥1,730 but the conversion price above has been effective since April 1, 2020.

For further information, please contact:

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