

August 17, 2020 SBI R3 Japan Co., Ltd.

Notice Regarding Sumitomo Mitsui Financial Group's Capital Participation in SBI R3 Japan

SBI R3 Japan Co., Ltd. (Head office: Minato-ku, Tokyo; Representative Director: Mamoru Fujimoto; SBI R3 Japan), a joint venture between SBI Holdings and R3, a U.S. fintech company developing Corda, hereby announces that the company has signed to an Share Purchase Agreement and completed the transfer of Company Share to Sumitomo Mitsui Financial Group, Inc. (Head office: Chiyoda-ku, Tokyo; Director President and Group CEO: Jun Ohta; Sumitomo Mitsui Financial Group, the company group is generically referred to as SMBC Group). As a result of this transfer, the SBI R3 Japan's shareholder composition was SBI Holdings (51%), R3 (35%), and Sumitomo Mitsui Financial Group (14%).

Sumitomo Mitsui Banking Corporation, a member of SMBC Group, has been participating in the Marco Polo project, which R3 and TradeIX of the U.K. are promoting using Corda, and is utilizing enterprise blockchain technology in trade financing. Through this investment by Sumitomo Mitsui Financial Group, SBI R3 Japan will be promoting the use of distributed ledger technology platforms in various fields of business.

[About SBI R3 Japan]

SBI R3 Japan began operations in April 2019 to support the provision and operation of Corda licenses in Japan, support the introduction of Corda licenses in advance, and support collaboration with overseas Corda partners.

Corda is a blockchain platform specifically designed for use in business-to-business transactions and designed to meet the operational requirements of finance because it was developed under the leadership of the end-user financial institution.

For further information, please contact:

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