

February 8, 2021
SBI Holdings, Inc.

Notice of Establishment of Investment Company in Korea

SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President & CEO: Yoshitaka Kitao; hereinafter "SBI Holdings") hereby announces that it has established SBI Capital Co., Ltd. (Representative Director: Yim Jang-Bin; Head Office: 15F Gyeonggi Building, 9, Namdaemun-ro 10-gil, Jung-gu Seoul Korea; hereinafter "SBI Capital") will mainly engage in investment business in Korea.

SBI Capital will commence its start operations as soon as possible, subject to obtain authorizations and licenses from the relevant authorities.

SBI Holdings owns SBI SAVINGS BANK, which is the largest savings bank in Korea, and SBI Investment Korea, which is engaged in venture capital business in Korea, as group companies, through which then we have invested in a variety of venture companies and fintech companies.

However, in light of the recent tighten regulations on investment management businesses of savings bank in Korea, and the increasing complexity and diversity of the market environment due to the evolution of technology, we have determined that it is necessary to sophisticate the current activity structure and to establish a new investment company.

In the future, SBI Capital will be the starting point for expanding venture investments and investments in the field of fintech, with the intention of establishing a corporate brand as an investment company in Korea and building a financial ecosystem that leverages synergies among SBI SAVINGS BANK, SBI Investment Korea, and SBI Capital.

[Outline of the new company]

Company name	SBI Capital Co., Ltd.
Location	15F Gyeonggi Building, 9, Namdaemun-ro 10-gil, Jung-gu, Seoul Korea
Representative	Yim Jang-Bin
Paid-in capital	KRW 30 billion (To be confirmed)



Principal business	Operate and manage venture capital funds
Shareholders	SBI Group 100%

For further information, please contact:

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