



May 12, 2021

FUJITEC CO., LTD.

SBI Holdings, Inc.

SBI Investment Co., Ltd.

Notice of Joint Establishment of a Private Fund By FUJITEC and SBI Investment

FUJITEC CO., LTD. (Head Office: Hikone City, Shiga Prefecture; President and CEO: Takakazu Uchiyama; hereinafter “FUJITEC”) and SBI Investment Co., Ltd. (Head Office: Minato-ku, Tokyo; Representative Director, President & CEO: Katsuya Kawashima; hereinafter “SBI Investment”), a wholly owned subsidiary of SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President & CEO: Yoshitaka Kitao) hereby announce that FUJITEC and SBI Investment have jointly established FUJITEC-SBI Fund (Official name: FUJITEC-SBI Investment LPS; hereinafter “the Fund”), a private fund investing primarily in promising private companies that are highly likely to exhibit synergy with FUJITEC’s business at home and abroad.

FUJITEC has a management philosophy of “Respecting people, technologies and products, we collaborate with people from nations around the world to develop beautiful and functional cities that meet the needs of a new age.” Moreover, in the “Future Strategic Direction Plan” announced on December 4, 2020, FUJITEC identified “Focus on the aftermarket business/ Business expansion in growth markets (China / South Asia)” as one of its priority business areas for the medium and long terms.

Consequently, the two companies decided to jointly establish a private fund in order to accelerate new growth through active investment in FUJITEC’s priority business areas, using SBI’s diverse sourcing functions and extensive investment experience.

Through the Fund, FUJITEC will contribute to the “realization of sustainable social infrastructure” and maximize its corporate value, with the aim of supporting the sustained growth of enterprises that are needed by local communities at home and abroad. It will do this through heightened functionality for new ways of life and by providing quality services to ensure safety and security for users of elevators, which are social infrastructure indispensable to our lives.

SBI Investment is the core company in the SBI Group’s Asset Management Business. As a new industry creator, SBI Investment stays focused on investing in start-ups in growth sectors featuring next-generation technologies such as AI, blockchain, fintech, IT, bioscience, healthcare, energy and environmental science.

Today, an increasing number of businesses have established corporate venture capital (CVC)

funds, becoming more aggressive at enhancing their own corporate value by investing in private companies believed to have synergy with their business. Given this, the roles that venture capital firms are expected to play have become ever more diverse. SBI Investment will contribute to vitalizing the Japanese economy, by providing support to companies in their business and capital alliances with portfolio companies by capitalizing on the network it has built in the past and its expertise in entrepreneurship development.

[Reference: Overview of the Fund]

Fund name	FUJITEC-SBI Fund (Official name: FUJITEC-SBI Investment LPS)
Date of establishment	May 12, 2021
Operation period	5 years
Management company	SBI Investment Co., Ltd.
Main fields of investment	private companies that are highly likely to exhibit synergy with FUJITEC's business at home and abroad.
Fund size	JPY 5 Billion

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